



BOARD OF TRUSTEES OF FIREFIGHTERS' PENSION FUND

LARGE CONFERENCE ROOM
OF FIRE STATION 1
234 N. OAK AVENUE
BARTLETT, IL 60103
630-837-3701

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE BARTLETT FIREFIGHTERS' PENSION FUND

A regular meeting of the Board of Trustees of the Bartlett Firefighters' Pension Fund was held on Thursday April 15, 2021 at 7:00 p.m., at the Bartlett Fire Protection District Station 1, Large Conference room, located at 234 N. Oak Avenue, Bartlett, IL 60103, pursuant to notice, to conduct regular business.

CALL TO ORDER: President Andrew Scumaci called the meeting to order at 19:02.

ROLL CALL:

PRESENT: President Andrew Scumaci, Trustee Brian Becker, Trustee Jim McCarthy, Secretary Joseph Carr.

ABSENT: Trustee Frank Giovannelli

PRESENT: Stephanie Bay Lauterbach & Amen, LLP

PRESENT VIA ZOOM: Craig Larsen Mission Wealth, Derek Flessner Lauterbach & Amen, Cary Collins Pension Attorney.

PUBLIC COMMENTS: There were no public comment.

APPROVAL OF MINUTES: January 21, 2021 – Regular Meeting Minutes: The minutes of the January 21, 2021 regular meeting were reviewed by the Board. A motion was made by President Andy Scumaci and seconded by Trustee Brian Becker to approve the January 21, 2021 meeting minutes. Motion carried unanimously by voice vote.

CERTIFICATION OF ELECTION RESULTS: The board reviewed the election results for the position of active member of the pension board. Andy Scumaci was the only nomination for the position. The election ballots were reviewed to confirm Andy Scumaci was the only eligible person to receive votes. A motion was made by Trustee Jim McCarthy and seconded by Trustee Brian Becker to approve the election results. Motion carried unanimously by voice vote.

The board held a discussion regarding the positions of the board. A motion was made by Trustee Jim McCarthy and seconded by Trustee Brian Becker to have Andy Scumaci serve as President. Motion carried unanimously by voice vote. A motion was made by Trustee Jim McCarthy and seconded by Trustee Brian Becker to have Joe Carr serve as Secretary. Motion carried unanimously by voice vote.



BOARD OF TRUSTEES OF FIREFIGHTERS' PENSION FUND

LARGE CONFERENCE ROOM

OF FIRE STATION 1

234 N. OAK AVENUE

BARTLETT, IL 60103

630-837-3701

INVESTMENT REPORT - SAWYER FALDUTO: The report was sent to the board members for review, no further discussion was had.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLC: The monthly financial statement was sent to the Pension Board Trustees from Derek Flessner at Lauterbach & Amen, LLP. Derek provided a comprehensive review of the monthly financial report. The Bartlett Fire Protection District Firefighters' Pension Fund Reporting for the contribution year ending December 31, 2021 for funding purposes and for fiscal year ending December 31, 2020 for financial statement reporting document was presented by Stephaine Bay from Lauterbach & Amen, LLP.

INVESTMENT REPORT – MISSION WEALTH: Craig Larsen provided a comprehensive review and summary of the market position for the first quarter of 2021. No investment actions required by the Board at this meeting.

ATTORNEY'S REPORT: Cary Collins provided an update on the changes that he made to the Bartlett Fire Protection District Pension Fund Rules and Regulations. The changes were made to address the use of video and online meeting tools. A motion was made by President Andrew Scumaci to accept the changes made to the Rules and Regulations and seconded by Trustee Jim McCarthy. Motion carried unanimously by voice vote. An updated copy will be sent to all members by President Andrew Scumaci. Cary provided an update to the Board on the state wide police and fire pension consolidation status.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND: No applications to join were presented.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: No applications for retirement were presented.

TRUSTEE TRAINING UPDATES: Reminder to complete required trustees training. Cary Collins provided an update on 2021 IPPAC training schedule. 2021 training requirements for an active board trustee is currently eight hours of training and four hours of consolidation training, if not completed in 2020.

OLD BUSINESS: None

NEW BUSSINESS: President Andrew Scumaci presented a document from FPIF that addresses rule number one authorized agent. Rule number one instructed each Pension Fund by resolution to appoint two board members as authorized agents for the local Pension Fund. A motion was made by President Andrew Scumaci to appoint Secretary Joseph Carr and President Andrew Scumaci to be the authorized agents and seconded my Trustee Jim McCarthy. Motion carried unanimously by voice vote. Andy presented FPIF rule number two. (Needs additional



BOARD OF TRUSTEES OF FIREFIGHTERS' PENSION FUND

LARGE CONFERENCE ROOM

OF FIRE STATION 1

234 N. OAK AVENUE

BARTLETT, IL 60103

630-837-3701

clarification). Trustee Jim McCarthy stated that Frank Giovannelli's board position will be replaced at the next Pension meeting.

COMMUNICATIONS AND REPORTS:

The following bills were presented;

- Collins Radja & Hartwell attorney retainer fee for \$525.00.

A motion was made by Trustee Jim McCarthy to approve the bills as read and seconded by Trustee Brian Becker. The motion carried by roll call vote.

AYES: President Andrew Scumaci, Trustee Jim McCarthy, Trustee Brian Becker, Secretary Joseph Carr

NAYS: None

ABSENT: Trustee Frank Giovannelli

CLOSED SESSION, IF NEEDED: There was no lawful reason for closed session.

ADJOURNMENT: President Andrew Scumaci made a motion to adjourn at 20:12. The motion was seconded by Trustee Jim McCarthy. Motion carried by unanimous voice vote.

Respectfully Submitted,

Joseph R. Carr, Board Secretary

Date Approved