



**BOARD OF TRUSTEES OF FIREFIGHTERS' PENSION FUND**  
LARGE CONFERENCE ROOM  
OF FIRE STATION 1  
234 N. OAK AVENUE  
BARTLETT, IL 60103  
630-837-3701

**MINUTES OF A REGULAR MEETING  
OF THE BOARD OF TRUSTEES OF THE  
BARTLETT FIREFIGHTERS' PENSION FUND**

A regular meeting of the Board of Trustees of the Bartlett Firefighters' Pension Fund was held on Thursday January 16, 2020 at 7:00 p.m., at the Bartlett Fire Protection District Station 1, Large Conference room, located at 234 N. Oak Avenue, Bartlett, IL 60103, pursuant to notice, to conduct regular business.

**CALL TO ORDER:** Trustee Carr called the meeting to order at 1901.

**ROLL CALL:**

**PRESENT:** Secretary Brian Becker, Trustees Jim McCarthy, Frank Giovannelli and Joe Carr.

**ABSENT:** President Andrew Scumaci

**ALSO PRESENT:** Craig Larsen, AHC Advisors, Inc.; David Mejia – Collins and Radja;  
Maria Molek, Lauterbach & Amen.

**PUBLIC COMMENTS:** There were no public comments.

**APPROVAL OF MINUTES:** October 17, 2019 Regular Meeting minutes- The minutes of the regular meeting held on October 17, 2019 were reviewed by the board. A motion was made by Trustee Giovannelli and Seconded by Trustee McCarthy to approve the minutes as read. Motion carried unanimously by voice vote.

**INVESTMENT REPORT: –AHC ADVISORS, INC. –**

Craig Larsen provided a comprehensive review of the 2019 year end market position. Mr. Larsen also discussed pension consolidation and its impact on the pension board's role. He mentioned that there might be a need for the pension board to call a special meeting once the IDOI request for funds is issued. Mr. Larsen also discussed that the board might be wise to put a budget together of monthly expenses so that once the IDOI requests funds, we can maintain our fiduciary obligations as a board.

**ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLC**

A review of the monthly financial statements for the month ended December 31, 2019, was provided by Ms. Molek . 2019 COLA's were approved at the October 2019 regular meeting. A signed copy was provided for Ms. Molek. The audit engagement letter and audit confirmations were provided and given to President Scumaci for signatory purposes.

**APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND**

There were no applications for membership or withdrawal.

**APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS**

There were no applications for retirement or disability benefits.



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**TRUSTEE TRAINING UPDATES**

Secretary Becker provided a reminder of annual training requirements.

**OLD BUSINESS**

The status of a disabled member's annual IME was discussed. No change in the member's status at this time.

**NEW BUSINESS**

There was no new business brought before the board.

**COMMUNICATIONS AND REPORTS**

A bill from IPPAC for \$350 was presented to the board. A motion to approve the bill as presented was made by Trustee McCarthy and seconded by Trustee Carr. Motion carried by roll call vote.

AYES: Trustees Becker, Carr, McCarthy, Giovannelli

NAYS: None

ABSENT: President Scumaci

A bill from Collins and Radja for \$500 was presented to the board. A motion to approve the bill as presented was made by Trustee McCarthy and seconded by Trustee Carr. Motion carried by roll call vote.

AYES: Trustees Becker, Carr, McCarthy, Giovannelli

NAYS: None

ABSENT: President Scumaci

**CLOSED SESSION, IF NEEDED** There  
no reason to enter into closed session.

**ADJORNMENT**

A motion was made by Secretary Becker and seconded by Trustee McCarthy at 19:54 to adjourn the meeting. Motion carried unanimously by voice vote.

Respectfully Submitted,

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Brian Becker, Board Secretary

04/16/2020

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Date Approved