

**Bartlett Fire Protection District  
Bartlett, Illinois  
Comprehensive Annual Financial Report  
For The Year Ended December 31, 2015**

Submitted By:  
Department of Finance

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# BARTLETT FIRE PROTECTION DISTRICT

234 N. Oak Avenue | Bartlett, Illinois 60103 | Phone: 630-837-3701 | Fax: 630-837-4052

March 25, 2016

Board of Trustees  
Bartlett Fire Protection District  
234 N. Oak Avenue  
Bartlett, Illinois 60103

Honorable Trustees:

The Comprehensive Annual Financial Report (CAFR) of the Bartlett Fire Protection District for the fiscal year ending December 31, 2015 is submitted herewith. The report was prepared by the District's Chief and Finance Supervisor, working with the District's auditor. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Bartlett Fire Protection District. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the Bartlett Fire Protection District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bartlett Fire Protection District for its comprehensive annual financial report for the fiscal year ended December 31, 2015. In order to be awarded a Certificate of Achievement, a government must publish in easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This letter complements management's discussion and analysis (MD&A), and should be read in conjunction with it. The purpose of this letter of transmittal is to provide an overview of the District and its operations. For detailed information and analysis, please review the MD&A which can be found in the financial section of this report immediately following the report of independent auditors.

This report includes all funds of the District. The District provides a full range of fire services at three fire stations. Fire services provided are directed at the prevention of fires, accidents and other emergencies while maintaining the highest standards of professionalism, efficiency and effectiveness.

## ECONOMIC CONDITION AND OUTLOOK

The Bartlett Fire Protection District is a municipal corporation of the State of Illinois. The District is made up of the Village of Bartlett and some of the surrounding unincorporated areas. It is located in both Cook and Du Page Counties and is approximately 31 miles northwest of downtown Chicago. The District maintains a total of three fire stations. The main fire station is located at 234 N. Oak Avenue. Additional fire stations are located at 501 Struckman Boulevard and 1575 West Bartlett Road.

The 2010 Census population of 41,208 for the Village represents a 0.4% decrease from the 2007 Special Census population of 41,402. Potential for future population growth is slow due to economic factors such as the downturn of the housing market within the District. In the last three tax years ('12 through '14), the District's equalized assessed valuation has decreased by 10% due to the continued decline in home prices.

The District's annual assessed valuation (EAV) has decreased in the last year. In 2006, the District's tax rate increased due to the passage of a referendum to build, equip and staff its own third station. In fiscal year 2007, the District finalized an intergovernmental agreement with the Village of Bartlett to pay for its construction. The new station opened on October 6, 2008. Since 2006, the tax rates have been as follows:

| Tax<br>Year | EAV           | Tax Rate |
|-------------|---------------|----------|
| 2006*       | 1,308,557,716 | 0.474    |
| 2007        | 1,501,729,974 | 0.414    |
| 2008        | 1,567,675,214 | 0.426    |
| 2009        | 1,599,010,823 | 0.411    |
| 2010        | 1,479,819,845 | 0.473    |
| 2011        | 1,345,513,326 | 0.533    |
| 2012        | 1,228,544,326 | 0.580    |
| 2013        | 1,111,717,225 | 0.698    |
| 2014        | 1,101,401,137 | 0.734    |

## ECONOMIC CONDITION AND OUTLOOK (CONTINUED)

According to the US Census Bureau, in 2010 the total housing units for the District amounted to 14,509 with the median value of a single family home at \$313,800. The average household contained an average of 2.93 individuals and 48.6% had children under the age of 18 living with them. Additionally, this contributes to the District's strong demand for fire protection from well-trained and strategically positioned firefighters and paramedics located throughout the Bartlett.

## MAJOR INITIATIVES/HAPPENINGS FOR THE YEAR

The 2015 Budget for Operations remained fairly static for the year. The District's ambulance fees increased 16.1% to \$873,200. Due to the downturn of the housing market, developer fees or builders donations of \$376 were submitted by the Village for 2015. The District continues to monitor budgetary controls and as a result operating expenditures were 0.2% under budget. Additionally, in 2015 the District was able to transfer monies into the reserve funds in the amount of \$148,905. These monies helped purchase hose replacement, EMS tablets and minor station renovations.

## FUTURE INITIATIVES/FUTURE DIRECTION

In 2016, the District will be providing for the following initiatives: Vehicle Replacement, Computer and Server Replacement, HVAC replacement and completion of the Station #1 Foyer Project.

## FINANCIAL INFORMATION

Accounting System and Budgetary Control - The District's records for general governmental operations are maintained on an accrual basis, with the revenues being recorded when earned and expenditures being recorded when the liability is incurred or the economic asset is used.

In developing and maintaining the District's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. Budgetary control is of great importance to the District and has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item, and are distributed monthly to District departmental and divisional management and to others upon request.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures (items over \$5,000 and having a useful life of more than 1 year) are monitored and controlled item by item. Revenue budgets are reviewed monthly.

Additionally, all expenditures are reviewed by the Board of Trustees prior to the release of payments.

The Reporting Entity and its Services - This report includes all of the funds, account groups and activities controlled by the District.

The mission of the Bartlett Fire Protection District is to preserve lives and property in our community by providing services directed at the prevention of fires, accidents and other emergencies while maintaining the highest standards of professionalism, efficiency and effectiveness.

The District participates in the Illinois Municipal Retirement Fund, IRMA and the Bartlett Firefighters' Pension Plan. Those organizations are separate governmental units because (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

FINANCIAL INFORMATION (CONTINUED)

General Government Functions - The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, interest income, grants, donations and miscellaneous sources.

Property taxes are a major source of income for general operations. The District's property taxes make up 87% of the total revenue for the major governmental funds.

As property values continue to decline, the overall assessed valuation or EAV of the District also declined to \$1,101,401,137, or a 0.1% decrease from prior year.

Allocation of the property tax levy for 2014 and the preceding three tax years are as follows (amounts for each \$100 of assessed value).

| Purpose        | <u>2014</u>   | <u>2013</u>   | <u>2012</u>   | <u>2011</u>   |
|----------------|---------------|---------------|---------------|---------------|
| Corporate Fund | 0.3532        | 0.3387        | 0.2839        | 0.2627        |
| Ambulance Fund | 0.2874        | 0.2707        | 0.2256        | 0.2080        |
| Pension Fund   | <u>0.0927</u> | <u>0.0880</u> | <u>0.0673</u> | <u>0.0620</u> |
| Total Tax Rate | <u>0.734</u>  | <u>0.698</u>  | <u>0.577</u>  | <u>0.533</u>  |

The maximum tax rate for the Corporate Fund is .4000. The maximum tax rate for the Ambulance Fund is .4000.

Fund balance increased by \$122,936 for a total of \$2,596,614 as of December 31, 2015.

Capital Assets Additions - As of December 31, 2015 the general capital assets of the Bartlett Fire Protection District amounted to \$8,674,648. The major category of increase results from machinery and equipment from purchase of hose, copy machine and EMS tablets.

Independent Audit - Chapter 50, Section 310/2 of the Illinois Revised Statues requires that districts secure a licensed public accountant to perform an annual audit of accounts. The firm of Knutte & Associates has performed the audit for the year ended December 31, 2015. Their unqualified opinion on the general purpose financial statements is presented in this report.



## OTHER INFORMATION

Acknowledgments - The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff. Appreciation is expressed to the District's employees throughout the organization, especially those employees who were instrumental in the successful completion of this report.

We would like to thank the members of the Board of Trustees for their interest and support in planning and conducting the financial operation of the District in a responsible and progressive manner.

Respectfully submitted,

Michael Falese  
Chief

James R. Howard, CPA  
Finance



Government Finance Officers Association

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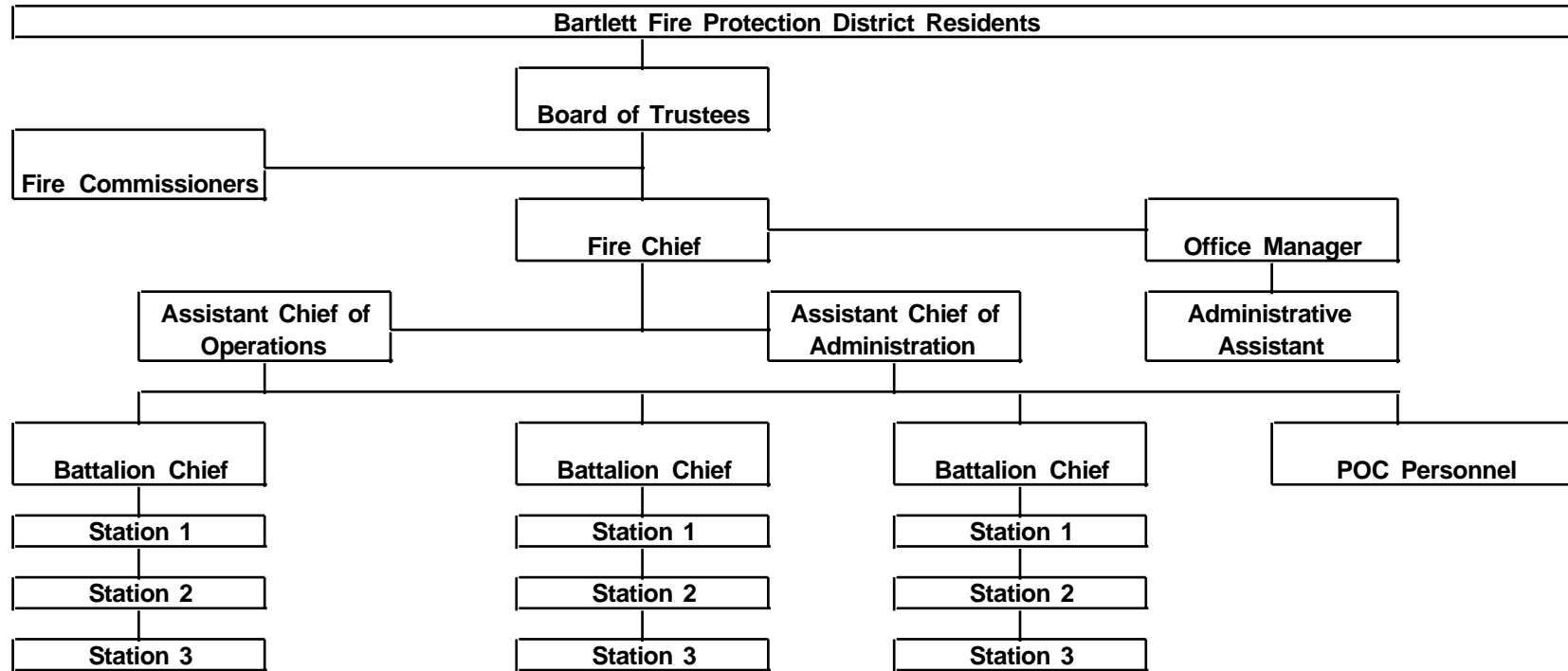
**Bartlett Fire Protection District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2014**

Executive Director/CEO

**BARTLETT FIRE PROTECTION DISTRICT  
Organization Chart**



**BARTLETT FIRE PROTECTION DISTRICT PRINCIPAL OFFICIALS**

**Commissioners**

Rick Wagner, Chairman  
 Michael D. Bersani, Commissioner  
 Ken Zaccard, Commissioner

**Trustees**

James R. McCarthy, President  
 Jay P. Langfelder, Secretary  
 Frank Giovannelli, Treasurer  
 Donald A. Wisniewski, Trustee  
 Seth Lewis, Trustee

**Fire Chief**

Michael W. Falese

**Assistant Chief of Administration**

Michael Kelly

**Assistant Chief of Operations**

Michael Figolah

**Firefighters' Pension Board**

Ralph DeFreece, President  
 Julie Clarke, Secretary  
 Andy Scumaci, Trustee  
 James R. McCarthy, Trustee  
 Frank Giovannelli, Trustee

**Foreign Fire Tax Board**

Ben Michels, Chairman  
 Andy Scumaci, Treasurer  
 Wayne Maulding, Secretary  
 Denice Maiz, Trustee  
 Bill Filpi, Trustee  
 Rich Gustafson and Michael W. Falese



KNUTTE & ASSOCIATES, P.C.

Certified Public Accountants  
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Darien, Illinois 60561  
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[www.knutte.com](http://www.knutte.com)

## INDEPENDENT AUDITORS' REPORT

To The Board of Trustees  
Bartlett Fire Protection District  
Bartlett, Illinois

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bartlett Fire Protection District, including the fiduciary funds, as of and for the year ended December 31, 2015, and the related notes to the financial statements which collectively comprise the District's basic financial statements, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Firefighter's Pension Trust Fund, which is the fiduciary fund of the District. Those financial statements as of and for the year ended December 31, 2015 were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included in the Firefighter's Pension Trust Fund, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinion

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information, including the fiduciary funds, of the Bartlett Fire Protection District, as of December 31, 2015, and the respective changes in financial position, where applicable, thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

## Other Matters

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and certain pension disclosures be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The major fund budgetary comparison schedules listed on the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. This Required Supplementary Information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ending December, 31, 2015 and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

## Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Bartlett Fire Protection District's basic financial statements. The individual fund financial schedules for the year ended December 31, 2015 listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The individual fund financial schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund financial schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The "Letter of Transmittal" and "Statistical Section" listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Bartlett Fire Protection District. The information has not been audited by us and, accordingly, we express no opinion on such matters.

March 25, 2016  
Darien, Illinois

*Kuntze & Associates, P.C.*  
1

**Bartlett Fire Protection District  
Management Discussion & Analysis  
December 31, 2015**

**Introduction**

The Bartlett Fire Protection District's management and discussion analysis (MD&A) provides an overview of the District's financial activities for the fiscal year ended December 31, 2015. The MD&A should be read as a narrative introduction to the financial statements that follow. The purpose of this report is to assist the reader in focusing on significant accounting issues, provide an overview of the District's financial activity, identify changes in the District's financial position, identify any material deviations from the approved budget and identify individual fund issues or concerns.

The MD&A is an element of the new reporting model accepted by the Governmental Accounting Standards Board (GASB) in its Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative data between the current and prior years is required to be presented in the MD&A.

**Financial Highlights**

- The District's financial status continues to be strong. Total current assets exceeded total current liabilities at the end of the fiscal year by \$9,339,412. Also, in the government-wide financial statements, the District's total net position decreased to \$10,757,237 or a decrease of \$788,648 over the previous year. The \$788,648 decrease includes a \$1,186,070 prior period adjustment to record the December 31, 2014 net pension obligation and a \$1,627,276 change in net obligation. The majority of the remaining total decrease is due depreciation of vehicles and equipment.
- At December 31, 2015, the District's governmental funds reported combined ending fund balances of \$2,596,614, an increase of \$122,936 from the prior year. This increase is due to better than budgeted operating performance for ambulance revenues in addition to cost savings in part-time salaries, health insurance, building and vehicle maintenance.
- Property Taxes received for governmental funds were \$6,395,412 or 2% decrease from the prior year. This small decrease is due to late tax collections in 2015.
- The District continues to have the ability to devote resources toward maintaining, improving and expanding its facilities and fleet of vehicles. In 2015, \$67,339 was spent for hose replacement, EMS tablets and minor station renovations.
- The District continues to have no long-term debt outstanding.

**Bartlett Fire Protection District  
Management Discussion & Analysis  
December 31, 2015 (Continued)**

**Overview of the Financial Statements**

Management's Discussion and Analysis introduces the District's basic financial statements. The Basic Financial Statements include three components: government-wide financial statements, fund financial statements and notes to the financials. The District also includes in this report additional information to supplement the basic financial statements.

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances. The two new government-wide financial statements, Statement of Net Position and Statement of Activities represent an overview of the District as a whole, separating its operations between governmental and business-type activities. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The *Statement of Net Position* presents information on all of the District's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating.

The *Statement of Activities* presents changes in the District's net position during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

Both government-wide financial statements distinguish governmental activities of the District that are principally supported by taxes and intergovernmental revenues, such as grants, from business type activities that are intended to recover all or significant portion of their costs through user fees and charges. Governmental activities include general government and fire protection. Business-type activities reflect the District's private sector operations, where the fees for services typically cover all or most of the cost of operation including depreciation. Fiduciary activities such as employee pension plans are not included in the government-wide statements since these assets are not available to fund District programs.

The government-wide financial statements are presented on pages 12 and 13 of this report.

**Bartlett Fire Protection District  
Management Discussion & Analysis  
December 31, 2015 (Continued)**

**Fund Financial Statements**

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

*Governmental funds* are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the basic financial statements for the general fund and major special revenue funds. Budgetary comparison schedules for other special revenue funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 14 through 16 of this report.

*Proprietary funds* are reported in the fund financial statements and generally report services for which the District charges customers a fee. There are two types of proprietary funds. These are enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the governmental-wide statements. Services are provided to customers external to the District organization such as the golf course. Internal service funds provide services to customers within the District's organization.

The District does not have proprietary funds at this time.



**Bartlett Fire Protection District  
Management Discussion & Analysis  
December 31, 2015 (Continued)**

*Fiduciary Funds* are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The Fiduciary Fund includes the pension trust fund and foreign fire insurance tax fund.

The basic fiduciary fund financial statements are presented on pages 17 through 18 of this report.

**Notes to the Financial Statements**

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 19 of this report.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget to actual comparisons, statistical analysis tables and progress in funding its obligation to provide pension benefits to its employees. Other supplementary information includes detail by fund for receivables, payables, transfers and payments within the reporting entity. Supplementary information can be found on pages 42 through 46 of this report.

Major funds are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non-major are presented in a subsequent section of this report beginning on page 47.

**Government-wide Financial Analysis**

This District implemented the new financial reporting model used in this report for the fiscal year ended June 30, 2005. Over time as year-to-year financial information accumulated on a consistent basis, changes in net position may be observed and used to discuss changing financial position of the District as a whole.

**Statement of Net Position**

A comparison of the statement of net position for the last three fiscal years is shown on the following page. As noted earlier, the District's combined net position decreased to \$10,757,237.

**Bartlett Fire Protection District  
Management Discussion & Analysis  
December 31, 2015 (Continued)**

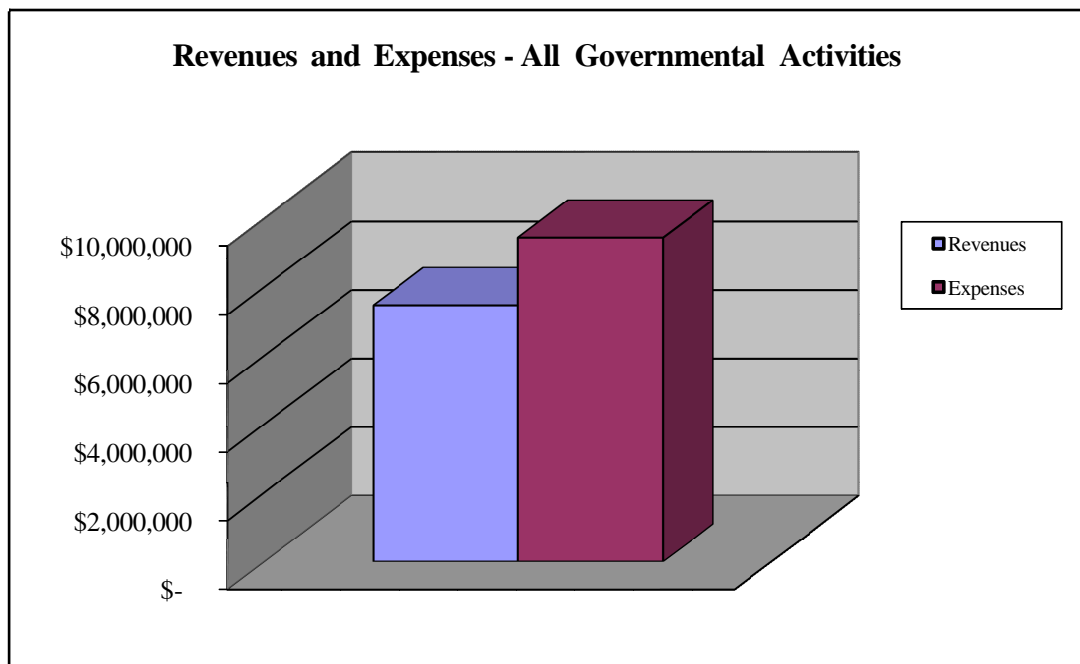
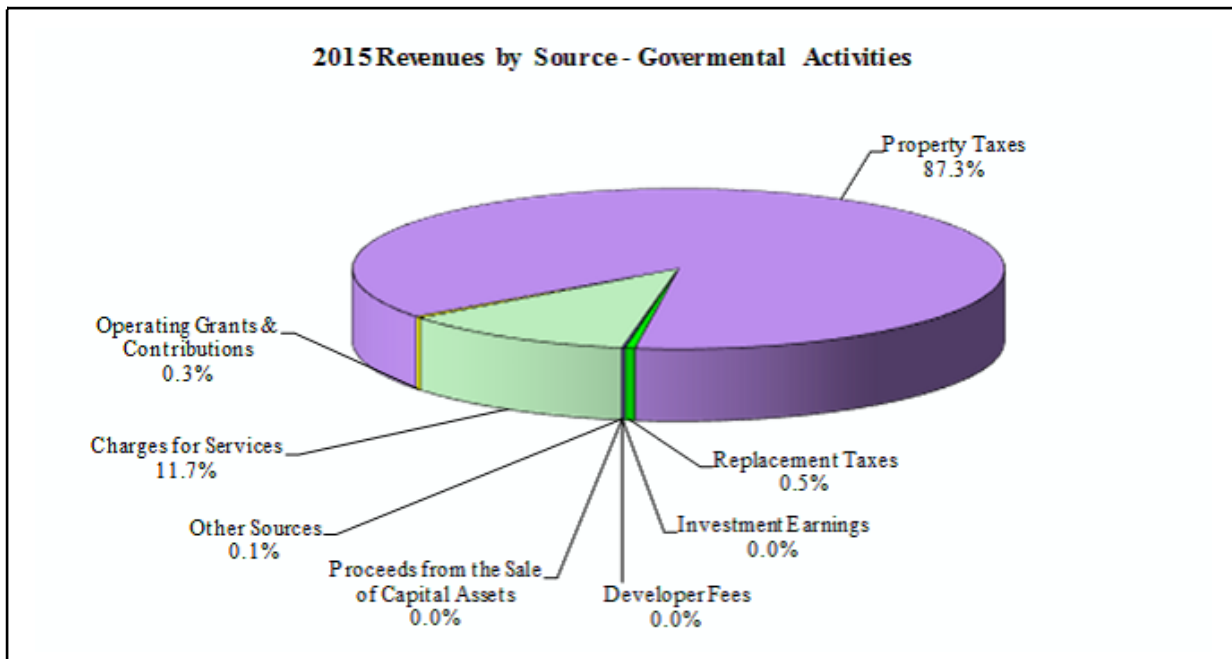
**Statement of Net Position (Continued)**

| <b>Statement of Net Position</b> |               |               |               |
|----------------------------------|---------------|---------------|---------------|
| Governmental Activities          |               |               |               |
|                                  | <b>2015</b>   | <b>2014</b>   | <b>2013</b>   |
| Current and Other Assets         | \$ 11,106,302 | \$ 9,394,308  | \$ 9,501,983  |
| Capital Assets                   | 8,674,648     | 9,263,736     | 9,702,748     |
| Total Assets                     | 19,780,950    | 18,658,044    | 19,204,731    |
| Current and Other Liabilities    | 508,240       | 296,912       | 599,549       |
| Net Pension Obligation           | 8,515,473     | 681,524       | 0             |
| Total Liabilities                | 9,023,713     | 7,112,159     | 599,549       |
| Net Position                     |               |               |               |
| Invested in Capital Assets,      | 8,674,648     | 9,263,736     | 9,702,748     |
| Restricted Amounts               | 329,335       | 267,485       | 267,164       |
| Unrestricted Amounts             | 1,753,254     | 2,014,664     | 8,635,270     |
|                                  | \$ 10,757,237 | \$ 11,545,885 | \$ 18,605,182 |

**Statement of Activities** A comparison of the statement of activities for the last three fiscal years is shown below.

| <b>Statement of Activities</b>             |                       |                       |                      |
|--------------------------------------------|-----------------------|-----------------------|----------------------|
| Governmental Activities                    |                       |                       |                      |
|                                            | <b>2015</b>           | <b>2014</b>           | <b>2013</b>          |
| <b>Revenues</b>                            |                       |                       |                      |
| Program Revenues                           |                       |                       |                      |
| Charges for Services                       | 873,200               | 751,876               | 776,561              |
| Operating Grants and Contributions         | 25,858                | 5,368                 | 350,000              |
| General Revenues                           |                       |                       |                      |
| Property Taxes                             | 6,514,492             | 6,600,757             | 6,243,777            |
| Replacement Taxes                          | 37,024                | 34,556                | 31,235               |
| Investment Earnings                        | 2,104                 | 4,137                 | 11,184               |
| Proceeds from the Sale of Capital Assets   | 0                     | 138,940               | 0                    |
| Other Sources                              | 9,481                 | 35,363                | 48,061               |
| Total Revenue                              | \$ 7,462,159          | \$ 7,570,997          | \$ 7,460,818         |
| <b>Expenses</b>                            |                       |                       |                      |
| Governmental Activities                    |                       |                       |                      |
| Fire Protection                            | 7,809,601             | 7,815,047             | 7,861,115            |
| Change in Net Pension Obligation           | 1,627,276             | 1,053,894             | 0                    |
| Total Expense                              | 9,436,877             | 8,868,941             | 7,861,115            |
| <b>Increase in Net Position</b>            | <b>\$ (1,974,718)</b> | <b>\$ (1,297,944)</b> | <b>\$ (400,297)</b>  |
| Net Position - Beginning of Year           | 11,545,885            | 18,605,182            | 19,005,479           |
| Prior Period Adjustment                    | 1,186,070             | (5,761,353)           | 0                    |
| Net Position - Beginning of Year, Restated | 12,731,955            | 12,843,829            | 19,005,479           |
| <b>Net Position - End of Year</b>          | <b>\$ 10,757,237</b>  | <b>\$ 11,545,885</b>  | <b>\$ 18,605,182</b> |

**Bartlett Fire Protection District  
Management Discussion & Analysis  
December 31, 2015 (Continued)**



**Bartlett Fire Protection District  
Management Discussion & Analysis  
December 31, 2015 (Continued)**

**Governmental Activities**

As stated previously, Governmental Activities decreased the District's net position by \$1,974,718 excluding a prior period adjustment of \$1,186,070. Key elements of the entity-wide performance are as follows:

- In prior years, the net pension obligation related to pension plans was not recorded on the District's books in accordance with GASB standards. Beginning December 31, 2015, the District has implemented GASB 68 which requires that the difference between the Pension Plan net position and total pension liability be recorded as the net pension obligation. The change in the net pension obligation of \$1,627,276 is reflected in the \$1,974,718 decrease in governmental net position.
- Total revenues decreased 1.5% to \$7,462,159 in 2015 from \$7,573,996 the previous year. The majority of this decrease is attributed to a decrease in property taxes of \$86,265.
- Ambulance fees increased 16.1% to \$873,200 in 2015 from \$751,876 due to a small decrease in the timing of collections.
- Total fire protection expenses remained flat at \$7,809,601 in 2015. This .07% decrease is mostly attributed to the decrease in operating expenses for part-time salaries, health insurance, building and vehicle maintenance and capital expenses.

**Governmental Funds**

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported a healthy ending fund balance of \$2,596,614. Only \$633,675 of these funds are non-spendable or restricted, indicating the availability of the balance of funds for continuing operations.

The total ending fund balance of governmental funds shows an increase of \$122,936 from the prior fiscal year. This increase is primarily the result of the financial information described in the analysis of the District's governmental activities.

**Major Governmental Funds**

The Corporate and Ambulance funds are the primary funds of the District. The Corporate Fund surplus as of December 31, 2015 was \$213,834 an increase of \$7,834 from the prior year. This increase was mainly due to operational efficiencies mentioned above.

The Ambulance Fund surplus as of December 31, 2015 was \$368,707 an increase of \$64,042 from the prior year. This increase was mainly due to an increase in ambulance fees.

**Bartlett Fire Protection District  
Management Discussion & Analysis  
December 31, 2015 (Continued)**

**Major Governmental Funds (Continued)**

At the end of 2015, monies were transferred from the Corporate and Ambulance Funds to the Capital Projects and Buy Back in the amounts of \$118,196 and \$4,000 respectively . The Capital Projects and Vehicle fund balances as of December 31, 2015 increased to \$289,637 and \$1,317,694 , respectively . In 2015, these capital project monies were spent for a copy machine, hose replacement, EMS tablets and minor station renovations.

**Fiduciary Funds**

The Pension Fund and Foreign Fire Tax Fund are the only fiduciary funds. The Bartlett Firefighters Pension Trust maintains the pension fund. During 2007, the respective counties of the District started paying the Pension's Fund allocation of property taxes directly to the Trust. In addition, the District acts as an agent by distributing the replacement taxes and individual contributions made by the firefighters through payroll withholdings to the Trust. The Pension Trust's net position increased by \$628,273 or 5% over the previous year to \$13,923,968 .

The Foreign Fire Tax Board maintains the monies collected for foreign fire insurance. The State of Illinois mandated that a self-governing Board, made up of four firefighters and the Chief, oversee the expenditure of the foreign fire tax insurance monies which are held in a separate bank account. In 2015, the foreign fire tax fund's net position increased by \$21,830 to \$78,686 .

**Governmental Funds Budgetary Highlights**

During the 2015 Budget year, the district did not revise the annual operating budget.

The Corporate and Ambulance funds are reported as major funds and account for the routine operations of the District.

Actual revenues in the Corporate and Ambulance funds were \$7,342,279 which underperformed budget estimates by \$3,449 or .05%. Additionally, actual expenditures were \$7,148,207 which outperformed budget estimates by \$136,125 or 2%.

The Governmental Funds total of revenues over expenditures was a positive \$71,876 . The fund balance increase to \$582,541 from \$510,665 the previous year.

**Capital Asset Administration**

The District's investment in capital assets, net of accumulated depreciation for governmental-type activities as of December 31, 2015 was \$8,674,648 . Major capital asset events during the fiscal year included a copy machine, hose replacement, EMS tablets and minor station renovations . For further information regarding Capital Asset administration, please refer to page 32 in the notes to the financial statements.

**Bartlett Fire Protection District  
Management Discussion & Analysis  
December 31, 2015 (Continued)**

**Factors Bearing on the District's Future**

At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

**Contacting the District's Financial Management**

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations and demonstrate the District's commitment to public accountability . If you have any questions about this report or would like to request additional information, please contact James Howard, CPA or Michael Falese, Fire Chief, Bartlett Fire Protection District, 234 N. Oak Ave., Bartlett, IL 60103.

**Bartlett Fire Protection District  
Statement of Net Position  
December 31, 2015**

|                                           | <b>Total<br/>Governmental<br/>Activities</b> |
|-------------------------------------------|----------------------------------------------|
| <b>ASSETS</b>                             |                                              |
| Cash                                      | \$ 2,596,359                                 |
| Property Taxes Receivable                 | 6,742,798                                    |
| Other Receivables                         | 1,130                                        |
| Prepaid Expenses                          | 304,340                                      |
| Capital Assets                            |                                              |
| Capital Assets Not Being Depreciated      | 683,850                                      |
| Other Capital Assets, Net of Depreciation | <u>7,990,798</u>                             |
| Total Capital Assets                      | <u>8,674,648</u>                             |
| <b>TOTAL ASSETS</b>                       | <u>18,319,275</u>                            |
| <b>DEFERRED OUTFLOWS</b>                  |                                              |
| IMRF Plan Year Adjustments                | 16,297                                       |
| IMRF Deferred Outflows                    | 22,534                                       |
| Pension Fund Deferred Outflows            | <u>1,422,844</u>                             |
| <b>TOTAL DEFERRED OUTFLOWS</b>            | <u>1,461,675</u>                             |
| <b>LIABILITIES</b>                        |                                              |
| Accounts Payable                          | 35,630                                       |
| Accrued Payroll                           | 269,585                                      |
| Net Pension Liability - IMRF              | 86,758                                       |
| Net Pension Liability - Pension Fund      | <u>8,428,715</u>                             |
| <b>TOTAL LIABILITIES</b>                  | <u>8,820,688</u>                             |
| <b>DEFERRED INFLOWS</b>                   |                                              |
| IMRF Deferred Inflows                     | 11,740                                       |
| Pension Fund Deferred Inflows             | <u>191,285</u>                               |
| <b>TOTAL DEFERRED INFLOWS</b>             | <u>203,025</u>                               |
| <b>NET POSITION</b>                       |                                              |
| Invested in Capital Assets                | 8,674,648                                    |
| Restricted Amounts                        |                                              |
| Ambulance                                 | 329,335                                      |
| Unrestricted Amounts                      | <u>1,753,254</u>                             |
| <b>TOTAL NET POSITION</b>                 | <u><u>\$ 10,757,237</u></u>                  |

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District**  
**Statement of Activities**  
**For The Year Ended December 31, 2015**

|                                            | <u>Expenses</u>  | <u>Program Revenues</u>             |                                                   | <u>Net (Expenses)</u>                                                                        |
|--------------------------------------------|------------------|-------------------------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------|
|                                            |                  | <u>Charges<br/>for<br/>Services</u> | <u>Operating<br/>Grants and<br/>Contributions</u> | <u>Revenues and<br/>Change in<br/>Net Position<br/>Total<br/>Governmental<br/>Activities</u> |
| <b>FUNCTIONS/PROGRAMS</b>                  |                  |                                     |                                                   |                                                                                              |
| <b>Governmental Activities</b>             |                  |                                     |                                                   |                                                                                              |
| Fire Protection                            | \$ 7,809,601     | \$ 873,200                          | \$ 25,858                                         | \$ (6,910,543)                                                                               |
| Change in Net Pension Liability            | 1,627,276        | 0                                   | 0                                                 | (1,627,276)                                                                                  |
| <b>Total Governmental Activities</b>       | <u>9,436,877</u> | <u>873,200</u>                      | <u>25,858</u>                                     | <u>(8,537,819)</u>                                                                           |
| <b>GENERAL REVENUES</b>                    |                  |                                     |                                                   |                                                                                              |
| Taxes                                      |                  |                                     |                                                   |                                                                                              |
| Property taxes levied for general purposes |                  |                                     |                                                   | \$ 6,514,492                                                                                 |
| Replacement taxes for general purposes     |                  |                                     |                                                   | 37,024                                                                                       |
| Interest Income                            |                  |                                     |                                                   | 2,104                                                                                        |
| Miscellaneous                              |                  |                                     |                                                   | 9,481                                                                                        |
| <b>TOTAL GENERAL REVENUES</b>              |                  |                                     |                                                   | <u>6,563,101</u>                                                                             |
| <b>CHANGE IN NET POSITION</b>              |                  |                                     |                                                   | (1,974,718)                                                                                  |
| <b>NET POSITION,</b>                       |                  |                                     |                                                   |                                                                                              |
| <b>BEGINNING OF YEAR</b>                   |                  |                                     |                                                   | 11,545,885                                                                                   |
| <b>PRIOR PERIOD ADJUSTMENT</b>             |                  |                                     |                                                   | 1,186,070                                                                                    |
| <b>BEGINNING OF YEAR, RESTATED</b>         |                  |                                     |                                                   | <u>12,731,955</u>                                                                            |
| <b>END OF YEAR</b>                         |                  |                                     |                                                   | <u>\$ 10,757,237</u>                                                                         |

See Accompanying Notes to the Financial Statements.



**Bartlett Fire Protection District  
Governmental Funds  
Balance Sheet  
December 31, 2015**

|                                                                      | <u>Corporate</u>    | <u>Ambulance</u>    | <u>Capital<br/>Projects</u> | <u>Vehicle</u>      | <u>Other<br/>Governmental<br/>Funds</u> | <u>Total</u>     |
|----------------------------------------------------------------------|---------------------|---------------------|-----------------------------|---------------------|-----------------------------------------|------------------|
| <b>ASSETS</b>                                                        |                     |                     |                             |                     |                                         |                  |
| Cash                                                                 | \$ 119,302          | \$ 462,984          | \$ 289,637                  | \$ 1,317,694        | \$ 406,742                              | \$ 2,596,359     |
| Property Taxes<br>Receivable                                         | 3,661,355           | 3,081,443           | 0                           | 0                   | 0                                       | 6,742,798        |
| Other Receivables                                                    | 1,130               | 0                   | 0                           | 0                   | 0                                       | 1,130            |
| Prepaid Expenditures                                                 | 264,968             | 39,372              | 0                           | 0                   | 0                                       | 304,340          |
| <b>TOTAL ASSETS</b>                                                  | <u>4,046,755</u>    | <u>3,583,799</u>    | <u>289,637</u>              | <u>1,317,694</u>    | <u>406,742</u>                          | <u>9,644,627</u> |
| <b>DEFERRED OUTFLOWS</b>                                             | <u>0</u>            | <u>0</u>            | <u>0</u>                    | <u>0</u>            | <u>0</u>                                | <u>0</u>         |
| <b>TOTAL ASSETS AND<br/>DEFERRED OUTFLOWS</b>                        | <u>4,046,755</u>    | <u>3,583,799</u>    | <u>289,637</u>              | <u>1,317,694</u>    | <u>406,742</u>                          | <u>9,644,627</u> |
| <b>LIABILITIES</b>                                                   |                     |                     |                             |                     |                                         |                  |
| Accounts Payable                                                     | 33,390              | 2,240               | 0                           | 0                   | 0                                       | 35,630           |
| Accrued Payroll                                                      | 138,176             | 131,409             | 0                           | 0                   | 0                                       | 269,585          |
| <b>TOTAL LIABILITIES</b>                                             | <u>171,566</u>      | <u>133,649</u>      | <u>0</u>                    | <u>0</u>            | <u>0</u>                                | <u>305,215</u>   |
| <b>DEFERRED INFLOWS</b>                                              |                     |                     |                             |                     |                                         |                  |
| Deferred Property Taxes                                              | 3,661,355           | 3,081,443           | 0                           | 0                   | 0                                       | 6,742,798        |
| <b>TOTAL DEFERRED<br/>INFLOWS</b>                                    | <u>3,661,355</u>    | <u>3,081,443</u>    | <u>0</u>                    | <u>0</u>            | <u>0</u>                                | <u>6,742,798</u> |
| <b>FUND BALANCES</b>                                                 |                     |                     |                             |                     |                                         |                  |
| Nonspendable                                                         | 264,968             | 39,372              | 0                           | 0                   | 0                                       | 304,340          |
| Restricted                                                           | 0                   | 329,335             | 0                           | 0                   | 0                                       | 329,335          |
| Assigned                                                             | 0                   | 0                   | 289,637                     | 1,317,694           | 406,742                                 | 2,014,073        |
| Unassigned                                                           | (51,134)            | 0                   | 0                           | 0                   | 0                                       | (51,134)         |
| <b>TOTAL FUND BALANCES</b>                                           | <u>213,834</u>      | <u>368,707</u>      | <u>289,637</u>              | <u>1,317,694</u>    | <u>406,742</u>                          | <u>2,596,614</u> |
| <b>TOTAL LIABILITIES,<br/>DEFERRED INFLOWS<br/>AND FUND BALANCES</b> | <u>\$ 4,046,755</u> | <u>\$ 3,583,799</u> | <u>\$ 289,637</u>           | <u>\$ 1,317,694</u> | <u>\$ 406,742</u>                       |                  |

**AMOUNTS REPORTED IN THE STATEMENT OF NET POSITION ARE DIFFERENT BECAUSE:**

|                                                                                                                    |                      |
|--------------------------------------------------------------------------------------------------------------------|----------------------|
| Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds. | 8,674,648            |
| Deferred property taxes are not reported in the government-wide statements.                                        | 6,742,798            |
| Net Pension Liabilities are not recorded in the fund financial statements                                          | (8,515,473)          |
| IMRF Plan Year Adjustments are not recorded as deferred outflows in the fund financial statements.                 | 16,297               |
| IMRF Deferred Outflows are not reported as deferred outflows in the fund financial statements.                     | 22,534               |
| IMRF Deferred Inflows are not reported as deferred inflows in the fund financial statements.                       | (11,740)             |
| Pension Fund Deferred Outflows are not reported as deferred outflows in the fund financial statements.             | 1,422,844            |
| Pension Fund Deferred Inflows are not reported as deferred inflows in the fund financial statements.               | (191,285)            |
| <b>NET POSITION OF GOVERNMENTAL FUNDS</b>                                                                          | <u>\$ 10,757,237</u> |

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District  
Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For The Year Ended December 31, 2015**

|                                                                  | <b>Corporate</b> | <b>Ambulance</b> | <b>Capital<br/>Projects</b> | <b>Vehicle</b> | <b>Other<br/>Governmental<br/>Funds</b> | <b>Total</b>     |
|------------------------------------------------------------------|------------------|------------------|-----------------------------|----------------|-----------------------------------------|------------------|
| <b>REVENUES</b>                                                  |                  |                  |                             |                |                                         |                  |
| Property Taxes                                                   | \$ 3,530,984     | \$ 2,864,428     | \$ 0                        | \$ 0           | \$ 0                                    | \$ 6,395,412     |
| Ambulance Service Fees                                           | 0                | 873,200          | 0                           | 0              | 0                                       | 873,200          |
| Grant Proceeds                                                   | 25,858           | 0                | 0                           | 0              | 0                                       | 25,858           |
| Illinois Replacement Tax                                         | 18,512           | 18,512           | 0                           | 0              | 0                                       | 37,024           |
| Interest                                                         | 1,052            | 1,052            | 0                           | 0              | 0                                       | 2,104            |
| Miscellaneous                                                    | 2,352            | 6,329            | 800                         | 0              | 0                                       | 9,481            |
| <b>TOTAL REVENUES</b>                                            | <b>3,578,758</b> | <b>3,763,521</b> | <b>800</b>                  | <b>0</b>       | <b>0</b>                                | <b>7,343,079</b> |
| <b>EXPENDITURES</b>                                              |                  |                  |                             |                |                                         |                  |
| Salaries & Benefits                                              | 2,994,999        | 2,764,074        | 0                           | 0              | 0                                       | 5,759,073        |
| Contractual                                                      | 489,585          | 838,387          | 0                           | 0              | 0                                       | 1,327,972        |
| Commodities                                                      | 5,159            | 14,989           | 0                           | 0              | 0                                       | 20,148           |
| Capital Outlay                                                   | 0                | 0                | 67,339                      | 0              | 0                                       | 67,339           |
| Other Expenditures                                               | 24,050           | 16,964           | 0                           | 0              | 4,597                                   | 45,611           |
| <b>TOTAL EXPENDITURES</b>                                        | <b>3,513,793</b> | <b>3,634,414</b> | <b>67,339</b>               | <b>0</b>       | <b>4,597</b>                            | <b>7,220,143</b> |
| <b>EXCESS (DEFICIENCY)<br/>OF REVENUES<br/>OVER EXPENDITURES</b> |                  |                  |                             |                |                                         |                  |
|                                                                  | 64,965           | 129,107          | (66,539)                    | 0              | (4,597)                                 | 122,936          |
| <b>OTHER FINANCING<br/>SOURCES (USES)</b>                        |                  |                  |                             |                |                                         |                  |
| Transfers In                                                     | 0                | 26,709           | 118,196                     | 0              | 4,000                                   | 148,905          |
| Transfers Out                                                    | (57,131)         | (91,774)         | 0                           | 0              | 0                                       | (148,905)        |
| <b>TOTAL OTHER FINANCING<br/>SOURCES (USES)</b>                  | <b>(57,131)</b>  | <b>(65,065)</b>  | <b>118,196</b>              | <b>0</b>       | <b>4,000</b>                            | <b>0</b>         |
| <b>NET CHANGE IN<br/>FUND BALANCES</b>                           |                  |                  |                             |                |                                         |                  |
|                                                                  | 7,834            | 64,042           | 51,657                      | 0              | (597)                                   | 122,936          |
| <b>FUND BALANCES,<br/>BEGINNING OF YEAR</b>                      |                  |                  |                             |                |                                         |                  |
|                                                                  | 206,000          | 304,665          | 237,980                     | 1,317,694      | 407,339                                 | 2,473,678        |
| <b>END OF YEAR</b>                                               |                  |                  |                             |                |                                         |                  |
|                                                                  | \$ 213,834       | \$ 368,707       | \$ 289,637                  | \$ 1,317,694   | \$ 406,742                              | \$ 2,596,614     |

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances of Governmental Funds to the Statement of Activities**  
**For The Year Ended December 31, 2015**

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|                                                                                                                                                                                         |                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
| Net Change in Fund Balances - Total Governmental Funds<br>(Statement of Revenues, Expenditures, and Changes in Fund Balances)                                                           | \$ 122,936                   |
| Amounts reported for governmental activities in the Statement of Activities<br>are different because:                                                                                   |                              |
| Depreciation of capital assets is not considered an expenditure in the<br>fund financial statements.                                                                                    | (605,356)                    |
| Purchases of capital assets are treated as an expenditure in the fund financial statements.                                                                                             | 16,268                       |
| Property tax revenues in the Statement of Activities that do not provide current financial<br>resources are reported as deferred property tax revenue in the fund financial statements. | 119,080                      |
| The change in the net pension obligation is not considered an expenditure in the fund<br>financial statements.                                                                          | (1,627,276)                  |
| Adjustments for the IMRF Plan Year are not considered an expenditure in the fund<br>financial statements.                                                                               | <u>(370)</u>                 |
| Change in Net Position of Governmental Activities<br>(Statement of Activities)                                                                                                          | <u><u>\$ (1,974,718)</u></u> |

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District  
Fiduciary Funds  
Statement of Fund Net Position  
December 31, 2015**

|                                        | <b>Private-Purpose<br/>Trust Fund</b>       | <b>Agency Fund</b>               |
|----------------------------------------|---------------------------------------------|----------------------------------|
|                                        | <b>Firefighter's Pension<br/>Trust Fund</b> | <b>Foreign Fire<br/>Tax Fund</b> |
| <b>ASSETS</b>                          |                                             |                                  |
| Cash                                   | \$ 5,971                                    | \$ 78,686                        |
| Interest Receivable                    | 21,670                                      | 0                                |
| Prepaid Expenses                       | 3,251                                       | 0                                |
| Miscellaneous Receivable               |                                             | 0                                |
| Investments, at Fair Value             |                                             |                                  |
| U.S. Government and Agency Obligations | 5,016,125                                   | 0                                |
| Equity Mutual Funds                    | 8,747,761                                   | 0                                |
| Money Market Mutual Funds              | 132,788                                     | 0                                |
| <b>TOTAL ASSETS</b>                    | <b>13,927,566</b>                           | <b>78,686</b>                    |
| <b>TOTAL DEFERRED OUTFLOWS</b>         | <b>0</b>                                    | <b>0</b>                         |
| <b>LIABILITIES</b>                     |                                             |                                  |
| Accounts Payable                       | 3,598                                       | 0                                |
| <b>TOTAL LIABILITIES</b>               | <b>3,598</b>                                | <b>0</b>                         |
| <b>TOTAL DEFERRED INFLOWS</b>          | <b>0</b>                                    | <b>0</b>                         |
| <b>NET POSITION</b>                    |                                             |                                  |
| Restricted for Pension Funds           | 13,923,968                                  | 0                                |
| Restricted for Foreign Fire Tax        | 0                                           | 78,686                           |
| <b>TOTAL NET POSITION</b>              | <b>\$ 13,923,968</b>                        | <b>\$ 78,686</b>                 |

See Accompanying Notes To The Financial Statements.

**Bartlett Fire Protection District  
Fiduciary Fund  
Statement of Changes in Fiduciary Fund Net Position  
For The Year Ended December 31, 2015**

|                                            | <b>Private-Purpose<br/>Trust Fund</b>       | <b>Agency Fund</b>               |
|--------------------------------------------|---------------------------------------------|----------------------------------|
|                                            | <b>Firefighter's Pension<br/>Trust Fund</b> | <b>Foreign Fire<br/>Tax Fund</b> |
| <b>ADDITIONS</b>                           |                                             |                                  |
| Contributions                              |                                             |                                  |
| Employer                                   | \$ 927,940                                  | \$ 0                             |
| Plan Members                               | 357,194                                     | 0                                |
| Total Contributions                        | <u>1,285,134</u>                            | <u>0</u>                         |
| Investment Income                          |                                             |                                  |
| Investment Earnings                        | 476,338                                     | 0                                |
| Net Change in Fair Value of Investment     | (735,582)                                   | 0                                |
|                                            | <u>(259,244)</u>                            | <u>0</u>                         |
| Less Investment Expenses                   | 26,920                                      | 0                                |
| Net Investment Income                      | <u>(286,164)</u>                            | <u>0</u>                         |
| Illinois Municipal League                  | <u>0</u>                                    | <u>49,708</u>                    |
| <b>TOTAL ADDITIONS</b>                     | <u>998,970</u>                              | <u>49,708</u>                    |
| <b>DEDUCTIONS</b>                          |                                             |                                  |
| Administration                             | 31,622                                      | 0                                |
| Benefits                                   | 338,091                                     | 0                                |
| Refunds                                    | 984                                         | 0                                |
| Foreign Fire Tax                           | 0                                           | 27,878                           |
| <b>TOTAL DEDUCTIONS</b>                    | <u>370,697</u>                              | <u>27,878</u>                    |
| <b>NET CHANGE IN FUND NET POSITION</b>     | 628,273                                     | 21,830                           |
| <b>NET POSITION,<br/>BEGINNING OF YEAR</b> | <u>13,295,695</u>                           | <u>56,856</u>                    |
| <b>END OR YEAR</b>                         | <u>\$ 13,923,968</u>                        | <u>\$ 78,686</u>                 |

See Accompanying Notes To The Financial Statements.

**Bartlett Fire Protection District  
Notes To The Financial Statements  
For The Year Ended December 31, 2015**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Bartlett Fire Protection District (the "District") is a municipal corporation of the State of Illinois duly chartered pursuant to the Illinois revised statutes Chapter 127-42. The District is made up of the Village of Bartlett and surrounding areas. The District provides both fire and emergency medical service to the residents of this area. In addition, the District has ongoing fire inspection and fire education programs.

A. Reporting Entity

The District follows the provisions of Governmental Accounting Standards Board Statement No. 39, "Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14". As defined by generally accepted accounting principles established by GASB, the financial reporting entity consists of the primary government, as well as its component units, which are legally separate, tax-exempt entities and meet all of the following criteria:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents.
2. The primary government, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
3. The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

The District has concluded that no entities meet the criteria of Statement 39 for inclusion as a component unit. Likewise, the District is not required to be included as a component unit of any other entity. The District has included in its financial statements the activities of the Firefighters' Pension Fund. This fund has a separate board but is included as part of the District's budget and appropriations ordinance.

B. Basis of Presentation

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

**Bartlett Fire Protection District  
Notes To The Financial Statements  
For The Year Ended December 31, 2015**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

B. Basis of Presentation (Continued)

GOVERNMENT-WIDE FINANCIAL STATEMENTS (CONTINUED)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The District does not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges to residents who purchase, use or directly benefit from goods, services, or privileges provided by a given function, and grants and contributions that are restricted to meeting the operational and capital requirements of a particular function. Taxes and other income items that are not specifically related to a function are reported as general revenues.

FUND FINANCIAL STATEMENTS

Fund financial statements of the reporting entity are organized into individual funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets and deferred outflows, liabilities and deferred inflows, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

In the year ending December 31, 2015, a prior period adjustment of \$(45,489) was made to the beginning net position in the government-wide financial statements to properly implement GASB 68 for the Illinois Municipal Retirement Fund deferred items.

Funds are organized as major funds or non-major funds within the governmental statements. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental funds are at least ten percent of the corresponding total for all funds of that category or type, and
- Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental fund are at least five percent of the corresponding total for all governmental funds combined.

Governmental Funds (Governmental Activities)

Governmental fund types are those through which most governmental functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds. The measurement focus is based upon determination of changes in financial position rather than upon net income determination. A brief explanation of the District's governmental funds follows:

General Funds

The General Funds are the general operating funds of the District. They are used to account for and report all financial resources not accounted for or reported in another fund.

**Bartlett Fire Protection District  
Notes To The Financial Statements  
For The Year Ended December 31, 2015**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Governmental Funds (Governmental Activities)

Funds included in this fund category are:

Corporate, Ambulance, Vehicle, and Buy Back

Capital Projects Fund

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets, excluding those types of capital related outflows financed by proprietary funds.

FIDUCIARY FUND TYPES

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. Because the Pension Trust Fund is not a private purpose trust fund, amounts shown on the fiduciary statement have not been combined. Fiduciary funds are not reflected in the governmental-wide financial statements because the resources of those funds are not available to support the resources of those funds are not available to support the District's own programs. All of the District's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes.

Pension Trust Fund

The Pension Trust (Firefighter's Pension) Fund is used to account for assets held by the District in a trustee capacity.

Foreign Fire Tax Fund

The Foreign Fire Insurance Board (FFIB) receives and accounts for revenues received from the 2% tax on fire insurance policies sold by foreign (out of state) insurance companies, and to use such funds for the maintenance, use, and benefit of the District. In accordance with Illinois Compiled Statutes, the Illinois Municipal League (IML) collects the 2% foreign fire insurance tax from the out of state insurance companies that conduct business in Bartlett. This money is collected and paid annually to the Foreign Fire Insurance Board Treasurer.

The FFIB Board of Trustees shall consist of the following seven members of the fire department: six members will be elected by the certificated members of the fire department and the seventh position will be the Fire Chief. All Board members have the power to vote.

All purchasing proposals must meet the mission of the Board: For the Maintenance, Use, and Benefit of the Fire Department



**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

FIDUCIARY FUND TYPES (CONTINUED)

MAJOR FUNDS

The District reports the following major governmental funds:

- The Corporate Fund, which accounts for the District's primary operating activities as related to its fire protection services.
- The Ambulance Fund, which accounts for the District's primary operating activities as related to its ambulance services.
- The Capital Projects Fund, which accounts for capital purchases and improvements.
- The Vehicle Fund, which accounts for purchase of fire vehicles and trucks.

NON-MAJOR FUNDS

The District reports the following non-major funds:

- Buy Back Fund

FIDUCIARY FUNDS

The District reports the following fiduciary funds:

- Firefighter's Pension Trust Fund (Private-Purpose Trust Fund)
- Foreign Fire Tax Fund (Agency Fund)

C. Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or the economic asset is used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The current financial resources measurement focus and the modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., both measurable and available to finance the District's operations. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2015**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Property taxes, investment earnings, and charges for services are the primary revenue sources susceptible to accrual. The District considers property taxes available if they are due and collected within 60 days after year end. All other revenues are recognized when cash is received. Expenditures are recorded when the related fund liability is incurred.

The District reports deferred revenues on its Governmental Funds Balance Sheet. For governmental fund financial statements, deferred revenues occur when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received by the District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds Balance Sheet and revenue is recognized accordingly.

The Firefighters' Pension Trust Fund (Fiduciary Fund Type) and Foreign Fire Tax Fund (Fiduciary Fund Type) are accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned and its expenses are recognized when they are incurred.

D. Measurement Focus

On the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the flow of economic resources measurement focus, which means all assets, deferred outflows, liabilities (whether current or non-current), and deferred inflows are included on the Statement of Net Position and the operating statements present increases and decreases in net position.

The measurement focus of all governmental funds is the flow of current financial resources concept. Under this concept, sources and uses of financial resources, including capital outlays, debt proceeds and debt retirements are reflected in operations. Resources not available to finance expenditures and commitments of the current period are recognized as deferred revenue or a reservation of fund equity. Liabilities for claims, judgments, compensated absences and pension contributions, which will not be currently liquidated using expendable available financial resources are included as liabilities in the government-wide financial statements, but are excluded from the governmental funds financial statements. The related expenditures are recognized in the governmental fund financial statements when the liabilities are liquidated.

E. Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

Within or before the first quarter of each fiscal year, the Board of Trustees adopts an annual budget and appropriation ordinance.

The budget document is available for public inspection for at least thirty days prior to the Board of Trustees public hearing and passage of the annual budget and appropriation ordinance. The Board of Trustees has the authority to make necessary adjustments to the budget.

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2015**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Budgets and Budgetary Accounting (Continued)

The Board of Trustees must approve all formal appropriation transfers. Any increases to the final budget require a public hearing before the Board of Trustees approval. No formal supplemental appropriation was made during the fiscal year. The Fire Chief can approve expenditures that exceed any line item of department expenditures of a fund as long as the expenditure does not exceed appropriations. Thus, the legal level of budgetary control is determined by fund. The legal budgetary authority lapses at the end of the fiscal year.

Each fund of the District has a legally adopted budget. The original budget amounts shown in the financial statements are those originally adopted. The final budget amounts shown in the financial statements reflect changes to the budget, post adoption, approved by the Board of Trustees during the year ended December 31, 2015.

Within the audit report, the budgeted amounts represent the working budget figures of the District. The legally enacted appropriated amounts differ from these amounts. No expenditures exceeded the appropriation figures for the year ended December 31, 2015.

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

G. Cash and Cash Equivalents

The District considers all highly liquid investments with an initial maturity date within three months of the date acquired by the District and investment pools to be cash equivalents.

H. Investments

All investments are stated at fair value, which is the market value as determined by published reports of such values.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2015 are recorded as prepaid items.

J. Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements.

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Capital Assets (Continued)

GOVERNMENT-WIDE FINANCIAL STATEMENTS

In the government-wide financial statements, the District has adopted a capitalization threshold of \$1,000 for capital asset additions. All capital assets are valued at historical cost, or estimated historical cost if actual cost is unavailable. Donated capital assets are stated at their fair market value as of the date donated.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

|                            |               |
|----------------------------|---------------|
| Buildings and Improvements | 3 to 40 years |
| Machinery and Equipment    | 3 to 10 years |

FUND FINANCIAL STATEMENTS

In the fund financial statements, assets used in governmental fund operations are accounted for as capital outlays in the fund from which the expenditure was made.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

K. Accrued Vacation

Per the District's policy, the Assistant Chief of Operations, Assistant Chief of Administration, Battalion Chief, Office Manager, and Administration Assistant may carry over the maximum of five unused vacation days to the following year to be used in the first quarter of that year.

Per agreement with the Bartlett Professional Firefighters Association, vacation leave must be taken by the end of the calendar year in which it is to be scheduled or it will be lost. Employees will not lose vacation time for reasons beyond their control. However, with the exception of employees seeking to carry over vacation due to duty injury or personal illness, employees may carry over no more than twenty-four hours of vacation leave to the next calendar year upon approval of the Fire Chief or his designee. Employees who were unable to schedule and use all of their vacation leave due to duty injury or personal illness may carry over no more than ninety-six hours of vacation leave to the next calendar year upon approval of the Fire Chief or his designee. Any vacation carryover must be used during the first quarter of the calendar year.

At December 31, 2015, the District does not have any liabilities that meet the definition of compensated absences (i.e., unused reimbursable leave still outstanding following an employee's resignation or retirement). Therefore, a liability is not presented and, accordingly, a change in the liability is also not presented.

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2015**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Accrued Payroll Liabilities

The current liability for accrued payroll liabilities at December 31, 2015 is expected to be liquidated with expendable available financial resources in the corporate and ambulance funds and is therefore reported as an expenditure and a fund liability of the fund that will pay it. This amount represents payroll accrued at the balance sheet date and vacation pay that has been earned by employees to date.

M. Equity Classifications

GOVERNMENT -WIDE FINANCIAL STATEMENTS

Equity is classified as net position and displayed in three components:

- Invested in capital assets – consists of capital assets, net of accumulated depreciation and net of related debt.
- Restricted Amounts – consists of amounts with constraints placed on their use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provisions or enabling legislation.
- Unrestricted Amounts – consists of all other amounts that do not meet the definition of restricted or invested in capital assets.

FUND FINANCIAL STATEMENTS

Governmental fund equity is classified as fund balance. The components of fund balance are:

- Non-spendable – consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.
- Restricted – consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either; a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.
- Committed – consists of resources constrained (issuance of an ordinance) to specific purposes by a government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- Assigned – amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by (a) the Board of Trustees itself or (b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Equity Classifications (Continued)

FUND FINANCIAL STATEMENTS (CONTINUED)

- Unassigned – consists of the residual net resources of a fund that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and, lastly, unassigned funds.

| Fund             | Corporate         | Ambulance         | Capital<br>Projects | Vehicle             | Buy Back          | Total               |
|------------------|-------------------|-------------------|---------------------|---------------------|-------------------|---------------------|
| Non-spendable    |                   |                   |                     |                     |                   |                     |
| Prepaid Items    | \$ 264,968        | \$ 39,372         | \$ 0                | \$ 0                | \$ 0              | \$ 304,340          |
| Restricted       |                   |                   |                     |                     |                   |                     |
| Ambulance        | 0                 | 329,335           | 0                   | 0                   | 0                 | 329,335             |
| Assigned         |                   |                   |                     |                     |                   |                     |
| Capital Projects | 0                 | 0                 | 289,637             |                     | 0                 | 289,637             |
| Vehicle          | 0                 | 0                 | 0                   | 1,317,694           | 0                 | 1,317,694           |
| Buy Back         | 0                 | 0                 | 0                   | 0                   | 406,742           | 406,742             |
| Unassigned       | (51,134)          | 0                 | 0                   | 0                   | 0                 | (51,134)            |
|                  | <u>\$ 213,834</u> | <u>\$ 368,707</u> | <u>\$ 289,637</u>   | <u>\$ 1,317,694</u> | <u>\$ 406,742</u> | <u>\$ 2,596,614</u> |

N. GASB Pronouncements

Governmental Accounting Standards Board Statement No. 61, "The Financial Reporting Entity," is an amendment of GASB Statements No. 14 and No. 39, which does not have impact on the current year financial statements.

In June 1999, the GASB issued Statement No. 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments." This Statement establishes new financial reporting requirements for state and local governments throughout the United States. The requirements of this Statement are effective in three phases based on a government's total revenues in the first year ending after June 15, 1999. The Park District has adopted this Statement for the period beginning January 1, 2004.

As of January 1, 2012, the District has implemented GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows or Resources, and Net Position". The objective of this Statement is to improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effect on a government's net position.

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. GASB Pronouncements (Continued)

As of January 1, 2012, the District has implemented GASB Statement No. 65 “Items Previously Reported as Assets and Liabilities”. The objective of this statement is to establish accounting and financial reporting standards that reclassify as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. The Statement also recognizes as outflows of resources or inflows of resources certain items that were previously reported as assets and liabilities.

As of January 1, 2014, the District has implemented GASB Statement No. 68 “Accounting and Financial Reporting for Pensions” which is an amendment of GASB Statement No. 27. The objective of this statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

NOTE 2 - PROPERTY TAXES

The District’s property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The taxes attach as an enforceable lien on property on January 1. The owner of real property on January 1 in any year is liable for taxes of that year. The District has a statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Also, the District is subject to the Property Tax Extension Limitation Act, which, in general, limits the amount of taxes to be extended to the lesser of 5% or the percentage increase in the consumer price index for the year preceding the levy. Certain bond issue levies and referendum increases are exempt from this limitation.

The District is located within two counties, DuPage and Cook. Taxes levied in one year become due and payable in the following year in two installments on March 1 and approximately September 1 for Cook County and June 1 and September 1 for DuPage County. Property taxes are received by the respective county treasurers who remit to the District its share of collections.

NOTE 3 - DEPOSITS AND INVESTMENTS

A. Bank Deposits for the Fire Protection District

At December 31, 2015, the carrying amount of the District's deposits was \$2,596,159 not including a petty cash fund of \$200 and the bank balance was \$2,801,292 .

At December 31, 2015, the carrying amount of the Firefighter’s Pension Trust Fund’s deposits was \$5,971 .

At December 31, 2015, the carrying amount of the Foreign Fire Tax Fund’s deposits was \$78,686 .

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 3 - DEPOSITS AND INVESTMENTS (CONTINUED)

B. Policies for Investments

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance with the collateral held by a third party in the District's name.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government.

C. Investments for the Firefighter's Pension Trust Fund (Fiduciary Fund Type)

The Pension Trust Fund may, upon adoption of an ordinance, elect to invest in:

- Its own general obligation bonds.
- Its own tax anticipation warrants, bearing interest at a rate not to exceed 4% per annum.
- Bonds or other interest-bearing obligations of the United States or State of Illinois.
- Savings accounts or certificates of deposit of any state or national bank that are insured up to \$100,000 by the Federal Deposit Insurance Corporation (FDIC).
- Treasury notes and other securities issued by agencies of the United States.
- Bonds, notes, certificates of indebtedness, treasury bills, or other securities guaranteed by the full faith and credit of the United States.
- Certificates of deposit or time deposits constituting direct obligations of any bank, as defined in the Illinois Banking Act.
- Short-term obligations of corporations organized in the United States with assets exceeding \$500 million, if:
  1. such obligations are rated at the time of purchase within the highest standard rating services by at least two rating agencies' and which mature not later than 270 days from the date of purchase;
  2. no more than 25% of any fund is invested in such obligations at any time; and
  3. such purchases do not exceed 10% of the corporation's outstanding obligations.
- Shares or other securities of any state or federally chartered savings and loan association, the shares of investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation.
- The Illinois Governmental Cash Investment Fund.



**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2015**

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NOTE 3 - DEPOSITS AND INVESTMENTS (CONTINUED)

C. Investments for the Firefighter's Pension Trust Fund (Fiduciary Fund Type) - Continued

At December 31, 2015, the Pension Trust Fund had investments in the Illinois Funds. This pooled investment with other governmental entities is similar in nature to a money market fund and consists primarily of certificates of deposit, U.S. Government securities, commercial paper, and corporate bonds. Because individual securities are not owned by the Pension Trust Fund, amounts invested in mutual funds and the Illinois Funds are not categorized. The Pension Trust Fund limits its exposure to custodial risk by utilizing an independent third party institution, selected by the Pension Trust Fund, to act as custodian for its securities and collateral.

D. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the Pension Fund's investment policy, the Pension Fund will remain sufficiently liquid to enable the Fund to meet all operating requirements which might be reasonably anticipated. The following table categorizes the investments held by the Pension Trust Fund according to levels of risk:

| Investment Category                 | Fair Value          | < 1 Year          | 1 - 5 Years         | 6 - 10 Years        | > 10 Years  |
|-------------------------------------|---------------------|-------------------|---------------------|---------------------|-------------|
| U.S. Treasury Notes                 | \$ 2,185,719        | \$ 102,578        | \$ 1,730,555        | \$ 352,586          | \$ 0        |
| Tennessee Valley Authority          | 25,955              | 25,955            | 0                   | 0                   | 0           |
| Federal Farm Credit Bank            | 410,727             | 25,702            | 75,961              | 309,064             | 0           |
| Federal Home Loan Bank              | 2,243,746           | 50,202            | 1,520,505           | 673,039             | 0           |
| Federal Home Loan Mortgage Corp.    | 49,922              | 0                 | 49,922              | 0                   | 0           |
| Federal Nation Mortgage Association | 100,056             | 0                 | 100,056             | 0                   | 0           |
| Money Markey Mutual Funds           | 132,788             | 132,788           | 0                   | 0                   | 0           |
| Fixed Income Total                  | <u>\$ 5,148,913</u> | <u>\$ 337,225</u> | <u>\$ 3,476,999</u> | <u>\$ 1,334,689</u> | <u>\$ 0</u> |

E. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Pension Fund helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The Pension Fund's investment policy establishes criteria for allowable investments; those criteria follow the requirements of the Illinois Pension Code. The Investments in the securities of US government agencies were all rated triple A by Standard & Poor's or by Moody's Investors Services. In August 2011, U.S Treasury and government agency security ratings were downgraded by Standard & Poor's rating agency to AA+. The Pension Fund's investment policy prescribes to the "prudent person" rule, which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety as well as the secondary objective of the attainment of market rates of return."

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 3 - DEPOSITS AND INVESTMENTS (CONTINUED)

F. Custodial Credit Risk

In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. At December 31, 2015, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The Pension Fund's investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance. For an investment, this is the risk that, in the event of the failure of the counterparty, the Pension Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Illinois Funds, money market mutual funds and equity mutual funds are not subject to custodial credit risk. In accordance the Pension Fund's Investment Policy, the Pension Fund limits its exposure to custodial credit risk by utilizing an independent third party institution, selected by the Pension Fund, to act as custodian for its securities and collateral.

G. Concentration of Credit Risk

This is the risk of loss attributed to the magnitude of the Fund's investment in a single issuer. The Fund does not have a formal written policy with regards to custodial credit risk for investments. At December 31, 2015, the Firefighters' Pension Fund has over 5% of net position invested in various agency securities as indicated in the previously listed Investment Maturities table and mutual funds listed below. Agency investments represent a large portion of the portfolio; however the investments are diversified by maturity date and as mentioned earlier are backed by the issuing organization. Although unlike Treasuries, agency securities do not have the "full faith and credit" backing of the U.S. Government, they are considered to have a moral obligation of implicit backing and are supported by Treasury lines of credit and increasingly stringent federal regulation.

H. Concentration of Credit Risk

The Fund's investment policy has a stated target that 54 percent of its portfolio be in fixed income securities, 45 percent target in equities with the remaining 1 percent cash and equivalents; actual investment allocations may vary within a range above or below the target specified in the policy. The Pension Board has diversified its equity mutual fund holdings as follows:

|                                                     |               |
|-----------------------------------------------------|---------------|
| DFA Emerging Markets Core Equity Fund               | \$1,062,157 * |
| DFA International Small Company Fund                | \$1,000,657 * |
| DFA US Small Cap Fund                               | 976,118 *     |
| DFA US Small Cap Value Fund                         | 968,364 *     |
| DFA International Value Fund                        | 947,112 *     |
| DFA US Vector Equity Fund                           | 834,608 *     |
| Fidelity Spartan 500 Index Advantage Fund           | 711,022 *     |
| Vanguard Short-Term Investment-Grade Bond Fund      | 707,019 *     |
| DFA US Large Cap Value Fund                         | 700,236 *     |
| Fidelity Spartan International Index Advantage Fund | 552,718       |
| Vanguard REIT Index Fund                            | 287,750       |

\* Represents over 5% of Net Position

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 4 - CAPITAL ASSETS

A summary of the changes in capital assets for the year follows. Total depreciation expense for governmental activities for the year was \$605,356.

|                                       | Capital<br>Assets<br>12/31/14 | Additions           | Deletions   | Capital<br>Assets<br>12/31/15 |
|---------------------------------------|-------------------------------|---------------------|-------------|-------------------------------|
| Assets Not Subject<br>to Depreciation |                               |                     |             |                               |
| Land                                  | \$ 683,850                    | \$ 0                | \$ 0        | \$ 683,850                    |
| Assets Subject to Depreciation        |                               |                     |             |                               |
| Buildings and Improvements            | 10,016,075                    | 0                   | 0           | 10,016,075                    |
| Machinery and Equipment               | 4,539,958                     | 16,268              | 0           | 4,556,226                     |
|                                       | <u>14,556,033</u>             | <u>16,268</u>       | <u>0</u>    | <u>14,572,301</u>             |
| Less Accumulated Depreciation         |                               |                     |             |                               |
| Buildings and Improvements            | (2,562,419)                   | (321,426)           | 0           | (2,883,845)                   |
| Machinery and Equipment               | (3,413,728)                   | (283,930)           | 0           | (3,697,658)                   |
|                                       | <u>(5,976,147)</u>            | <u>(605,356)</u>    | <u>0</u>    | <u>(6,581,503)</u>            |
| <b>TOTAL NET CAPITAL ASSETS</b>       | <u>\$ 9,263,736</u>           | <u>\$ (589,088)</u> | <u>\$ 0</u> | <u>\$ 8,674,648</u>           |

NOTE 5 - COMMON BANK ACCOUNT

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in common checking accounts, with accounting records being maintained to show the portion of the common bank account balances attributable to each participating fund.

NOTE 6 – DEFICIT FUND BALANCES

At December 31, 2015, the District did not have any funds with a deficit fund balance.

NOTE 7 – EXPENDITURES OVER BUDGET

At December 31, 2015, the Buy Back Fund had actual expenditures of \$4,597, which was in excess of budgeted expenditures of \$4,000 by \$597.

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 8 – TRANSFERS

During the year ended December 31, 2015, transfers were made between the funds as follows:

| <u>Fund</u>      | <u>Transfers In</u> | <u>Transfers Out</u> |
|------------------|---------------------|----------------------|
| Corporate        | \$ 0                | \$ 57,131            |
| Ambulance        | 26,709              | 91,774               |
| Capital Projects | 118,196             | 0                    |
| Buy Back         | 4,000               | 0                    |
|                  | <u>\$ 148,905</u>   | <u>\$ 148,905</u>    |

NOTE 9 – PRIOR PERIOD ADJUSTMENT

A \$(45,489) prior period adjustment was made to beginning governmental net position to record the District's IMRF net pension liability and corresponding IMRF pension deferred inflows and outflows, and a \$1,231,559 prior period adjustment was made to beginning governmental net position to record the District's Pension Fund deferred inflows and deferred outflows.

NOTE 10 – SUBSEQUENT EVENTS

The date to which events occurring after December 31, 2015, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is March 25, 2016, the date the financial statements were available to be issued.

NOTE 11 – RISK MANAGEMENT

The District participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of municipalities and special districts in Northeastern Illinois, which have formed an association under the Illinois Intergovernmental Cooperation Statue, to pool its risk management needs. The agency administers a mix of self-insurance and commercial insurance coverages; property/casualty and workers' compensation claim administration/litigation management services; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

The District's payments to IRMA are displayed on the financial statements as expenses in appropriate funds. Each member assumes the first \$1,000 of each occurrence for years prior to 2004 and \$2,500 for each occurrence in 2004 and subsequent years. Beginning in 2005, members were given the option to assume higher deductibles. IRMA has a mix of self-insurance and commercial insurance at various amounts above the level. Each member appoints one delegate, along with an alternate delegate, to represent the member on the Board of Directors. The government does not exercise any control over the activities of the Agency beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member's eligible revenue as defined in the by-laws of IRMA, experience modifications factors based on past member loss experience and optional deductible credits. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits.

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 12 – ILLINOIS MUNICIPAL RETIREMENT FUND

*Plan Description.* The employer’s defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Fire Protection District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy.* As set by statute, the Fire Protection District Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate from calendar year 2014 was 13.72 percent of annual covered payroll. The Fire Protection District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost.* For 2014, The Fire Protection District’s annual pension cost of \$16,666 for the Regular plan was equal to the District’s required and actual contributions.

| Actual Valuation<br>Date | Annual Pension<br>Cost (APC) | Percentage of<br>APC Contributed | Net Pension<br>Obligation |
|--------------------------|------------------------------|----------------------------------|---------------------------|
| 12/31/2014               | \$ 16,666                    | 100%                             | \$ 0                      |
| 12/31/2013               | 16,486                       | 100%                             | 0                         |
| 12/31/2012               | 15,904                       | 100%                             | 0                         |

The required contribution for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the Fire District Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investment over a five-year period with a 20% corridor between the actuarial and market value of assets. The District Regular plan’s unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29 year basis.

*Funded Status and Funding Progress.* As of December 31, 2014, the most recent actuarial valuation date, the Regular plan was 73.38 percent funded. The actuarial accrued liability for benefits was \$437,790 and the actuarial value of assets was \$321,249, resulting in an underfunded actuarial accrued liability (UAAL) of \$116,541. The covered payroll (annual payroll of active employees covered by the plan) was \$121,475 and the ratio of the UAAL to the covered payroll was 96 percent.

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2015**

NOTE 12 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

|                                               |                   |
|-----------------------------------------------|-------------------|
| Actuarial Valuation Date                      | December 31, 2014 |
| Measurement Date of the Net Pension Liability | December 31, 2014 |
| Fiscal Year End                               | December 31, 2015 |

Membership

|                                 |          |
|---------------------------------|----------|
| Number of                       |          |
| - Retirees and Beneficiaries    | 0        |
| - Inactive, Non-Retired Members | 1        |
| - Active Members                | 2        |
| - Total                         | <u>3</u> |

|                           |                   |
|---------------------------|-------------------|
| Covered Valuation Payroll | <u>\$ 121,475</u> |
|---------------------------|-------------------|

Net Pension Liability

|                                                                           |                  |
|---------------------------------------------------------------------------|------------------|
| Total Pension Liability/(Asset)                                           | \$ 436,759       |
| Plan Fiduciary Net Position                                               | 350,001          |
| Net Pension Liability/(Asset)                                             | <u>\$ 86,758</u> |
| Plan Fiduciary Net Position as a Percentage<br>of total Pension liability | 80.14%           |
| Net Pension Liability as a Percentage<br>of Covered Valuation Payroll     | 71.42%           |

Development of the Single Discount Rate as of December 31, 2014

|                                                                                                                      |       |
|----------------------------------------------------------------------------------------------------------------------|-------|
| Long-Term Expected Rate of Investment Return                                                                         | 7.50% |
| Long-Term Municipal Bond Rage                                                                                        | 3.56% |
| Last year December 31 in the 2015 to 2114 projection period<br>for which projected benefit payments are fully funded | 2057  |
| Resulting Single Discount Rate based on the above development                                                        | 7.37% |
| Single Discount Rate Calculated using December 31, 2013 Measurement Date                                             | 7.42% |

|                                |                  |
|--------------------------------|------------------|
| Total Pension Expense/(Income) | <u>\$ 18,928</u> |
|--------------------------------|------------------|

Deferred Outflows and Deferred Inflows of Resources by Source  
(to be recognized in Future Pension Expenses)

|                                                                                        | Outflows<br>of Resources | Inflows<br>of Resources |
|----------------------------------------------------------------------------------------|--------------------------|-------------------------|
| 1. Difference between expected and actual experience                                   | \$ 0                     | \$ 11,740               |
| 2. Assumption Changes                                                                  | 18,955                   | 0                       |
| 3. Net Difference between projected and actual<br>earnings on pension plan investments | 3,579                    | 0                       |
| 4. Total                                                                               | <u>\$ 22,534</u>         | <u>\$ 11,740</u>        |

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2015**

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NOTE 12 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
CURRENT PERIOD

Calendar Year Ended December 31, 2014

|                                                                                     |    |                |
|-------------------------------------------------------------------------------------|----|----------------|
| A. Total pension liability                                                          |    |                |
| 1. Service cost                                                                     | \$ | 16,617         |
| 2. Interest on the total pension liability                                          |    | 28,975         |
| 3. Changes of benefit terms                                                         |    | 0              |
| 4. Difference between expected and actual experience of the total pension liability |    | (14,600)       |
| 5. Changes of assumptions                                                           |    | 23,572         |
| 6. Benefit payments, including refunds of employee contributions                    |    | 0              |
| 7. Net change in total pension liability                                            |    | 54,564         |
| 8. Total pension liability – beginning                                              |    | 382,195        |
| 9. Total pension liability – ending                                                 | \$ | <u>436,759</u> |
| <br>                                                                                |    |                |
| B. Plan fiduciary net position                                                      |    |                |
| 1. Contributions – employer                                                         | \$ | 15,914         |
| 2. Contributions – employee                                                         |    | 5,466          |
| 3. Net investment income                                                            |    | 19,516         |
| 4. Benefit payments, including refunds of employee contributions                    |    | 0              |
| 5. Other (net transfer)                                                             |    | (140)          |
| 6. Net change in plan fiduciary net position                                        |    | 40,756         |
| 7. Plan fiduciary net position – beginning                                          |    | 309,245        |
| 8. Plan fiduciary net position – ending                                             | \$ | <u>350,001</u> |
| <br>                                                                                |    |                |
| C. Net pension liability/(asset)                                                    | \$ | <u>86,758</u>  |
| <br>                                                                                |    |                |
| D. Plan fiduciary net position as a percentage of the total pension liability       |    | 80.14%         |
| <br>                                                                                |    |                |
| E. Covered Valuation Payroll                                                        |    | 121,475        |
| <br>                                                                                |    |                |
| F. Net pension liability as a percentage of covered valuation payroll               |    | 71.42%         |

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 12 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS  
USED IN THE CALCULATION OF THE TOTAL PENSION LIABILITY

Methods and Assumptions Used to Determine Total Pension Liability and Contribution Rates:

|                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Actuarial Cost Method     | Entry-Age Normal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Asset Valuation Method    | Market Value of Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Inflation                 | 3.50%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Price Inflation           | 2.75%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Salary Increases          | 3.75% to 14.5%, including inflation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Investment Rate of Return | 7.50%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Retirement Age            | Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Mortality                 | For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). the IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). the IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality table applying the same adjustment that was applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. |

Other Information:

There were no benefit changes during the year.



**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 12 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

NOTES TO SCHEDULE OF CONTRIBUTIONS

Valuation Date: Actuarially determined contribution rates are calculated as of December 31st of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Total Pension Liability and Contribution Rates:

|                               |                                                                                                                                                                                                                                                                                                                  |
|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Actuarial Cost Method         | Aggregate Entry-Age Normal                                                                                                                                                                                                                                                                                       |
| Amortization Method           | Level Percentage of Payroll, Closed                                                                                                                                                                                                                                                                              |
| Remaining Amortization Period | Non-Taxing bodies : 10-year rolling period.<br>Taxing bodies (Regular, SLEP and ECO groups): 29-year closed period until remaining period reaches 15 years (then 15-year rolling period).<br>Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. |

SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 24 years for most employers (two employers were financed over 33 years).

|                           |                                                                                                                                                                                      |
|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Asset Valuation Method    | 5-Year smoothed market; 20% corridor                                                                                                                                                 |
| Wage Growth               | 4.00%                                                                                                                                                                                |
| Price Inflation           | 3.0% - approximate; No explicit price inflation assumption is used in this valuation.                                                                                                |
| Salary Increases          | 4.40% to 16.00% including inflation                                                                                                                                                  |
| Investment Rate of Return | 7.50%                                                                                                                                                                                |
| Retirement Age            | Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2011 valuation pursuant to an experience study of the period 2008-2010. |

|           |                                                                                                                                                                                                                                                                                                                       |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mortality | RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men 120% of the table rates were used. For women 92% of the table rates were used. For disabled lives , the mortality rates are the rates applicable to non-disabled lives set forward 10 years. |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Other Information: There were no benefit changes during the year.

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 12 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

CALCULATION OF THE SINGLE DISCOUNT RATE

GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph.

The single discount rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.56%; and the resulting single discount rate is 7.37%.

SENSITIVITY OF NET PENSION LIABILITY/(ASSET) TO THE  
SINGLE DISCOUNT RATE ASSUMPTION

|                               | 1% Decrease<br>6.37% | Current Single Discount<br>Rate Assumption<br>7.37% | 1% Increase<br>8.37% |
|-------------------------------|----------------------|-----------------------------------------------------|----------------------|
| Total Pension Liability       | \$ 498,475           | \$ 436,759                                          | \$ 385,869           |
| Plan Fiduciary Net Position   | 350,001              | 350,001                                             | 350,001              |
| Net Pension Liability/(Asset) | <u>\$ 148,474</u>    | <u>\$ 86,758</u>                                    | <u>\$ 35,868</u>     |

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2015**

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NOTE 13 – FIREFIGHTER’S PENSION PLAN

*Firefighter’s Pension Plan.* The Firefighters’ Pension Plan is a single-employer defined benefit pension plan that covers all sworn Firefighters’ personnel. The Firefighters’ Pension Plan provides retirement, disability, and death benefits, as well as automatic annual cost of living adjustments, to plan members and their beneficiaries. The Bartlett Firefighters’ Pension Plan Fund issues a separate report that includes financial statements, note disclosures, and required supplementary information. The report may be obtained by contacting the Bartlett Fire Protection District. Plan members are required to contribute 9.455% of their annual covered payroll. The District is required to contribute at an actuarially determined rate. Although this is a single-employer pension plan, the defined benefits and contribution requirements of the plan members and the District are governed by Illinois State Statutes and may only be amended by Illinois legislature. Administrative costs are financed through investments earnings. At December 31, 2015, the date of the latest actuarial valuation, the Firefighters’ Pension Plan membership consisted of the following:

|                                                                  |                  |
|------------------------------------------------------------------|------------------|
| Inactive Plan Members Currently Receiving Benefits               | 9                |
| Inactive Plan Members Entitled to but not yet Receiving Benefits | 0                |
| Active Plan Members                                              | <u>43</u>        |
|                                                                  | <u><u>52</u></u> |

The Firefighters’ Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3% compounded annually thereafter.

Covered employees are required to contribute 9.455% of their base salary to the Firefighters’ Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. For the year ended December 31, 2013, the District’s contribution was 41% of covered payroll. The District is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. Effective January 1, 2011, the City’s contributions must accumulate to the point where the past service cost for the Firefighter’s Pension Plan is 90% funded, by the year 2040. The District has chosen to use the following parameters to fund its pension plan above and beyond the state minimum. For the year-ended December 31, 2015, the District’s contribution was 23.97% of covered payroll.

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2015**

NOTE 13 – FIREFIGHTER’S PENSION PLAN (CONTINUED)

For the year ended December 31, 2015, the District recognized pension expense of \$927,940. At December 31, 2015, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

Deferred Outflows and Deferred Inflows of Resources by Source  
(to be recognized in Future Pension Expenses)

|                                                                                     | Outflows<br>of Resources | Inflows<br>of Resources |
|-------------------------------------------------------------------------------------|--------------------------|-------------------------|
| 1. Difference between expected and actual experience                                | \$ 0                     | \$ (191,285)            |
| 2. Assumption Changes                                                               | 396,244                  | 0                       |
| 3. Net Difference between projected and actual earnings on pension plan investments | 1,026,600                | 0                       |
| 4. Total                                                                            | <u>\$ 1,422,844</u>      | <u>\$ (191,285)</u>     |

SCHEDULE OF EMPLOYER CONTRIBUTIONS

| Fiscal Year | Actuarially<br>Determined<br>Contribution | Contributions<br>in Relation to<br>the Actuarial<br>Determined<br>Contribution | Contribution<br>Excess/<br>(Deficiency) | Covered-<br>Employee<br>Payroll | Contributions as<br>a Percentage of<br>Covered-Employee<br>Payroll |
|-------------|-------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------|---------------------------------|--------------------------------------------------------------------|
| 2014        | \$ 930,312                                | \$ 941,131                                                                     | \$ 10,819                               | \$ 3,774,576                    | 24.93%                                                             |
| 2015        | 940,871                                   | 927,940                                                                        | (12,931)                                | 3,871,106                       | 23.97%                                                             |

|                               |                                                                                                                                 |
|-------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| Actuarial                     | Cost Method Entry Age Normal                                                                                                    |
| Amortization Method           | Level % Pay (Closed)                                                                                                            |
| Remaining Amortization Period | 20 Years                                                                                                                        |
| Asset Valuation Method        | 5 Year Average Market Value                                                                                                     |
| Inflation                     | 3.00%                                                                                                                           |
| Salary Increases              | 5.00%                                                                                                                           |
| Investment Rate of Return     | 7.50%                                                                                                                           |
| Retirement Age                | See the Notes to the Financial Statements                                                                                       |
| Mortality                     | RP 2000 Mortality Table (BCA, +1M, -4F, 2x>105), adjusted for future mortality improvement using 1-year setback after 15 years. |

SCHEDULE OF INVESTMENT RETURNS

| Fiscal Year | Annual Money-Weighted<br>Rate of Return, Net of<br>Investment Expense |
|-------------|-----------------------------------------------------------------------|
| 2014        | 2.49%                                                                 |
| 2015        | -2.00%                                                                |

**Bartlett Fire Protection District**  
**IMRF Pension Disclosures**  
**For The Year Ended December 31, 2015**

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In accordance with GASB Statement No. 68, "Accounting and Financial Reporting for Pensions – An Amendment of GASB Statements No. 27", the financial statements of employers also include required supplementary information showing the 10-year fiscal history of:

- Sources of changes in the net pension liability;
- Information about the components of the net pension liability and related ratios, including the pension plan's fiduciary net position as a percentage of the total pension liability, and the net pension liability as a percent of covered-employee payroll, and
- Comparison of actual employer contributions to the actuarially determined contributions based on the plan's funding policy.

MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
 Last 10 Plan Years (When Available)

| <u>Plan Year<br/>Ending<br/>December 31</u> | <u>Actuarially<br/>Determined<br/>Contribution</u> | <u>Actual<br/>Contribution</u> | <u>Contribution<br/>Deficiency<br/>(Excess)</u> | <u>Covered<br/>Valuation<br/>Payroll</u> | <u>Actual<br/>Contribution<br/>as a % of<br/>Covered Valuation<br/>Payroll</u> |
|---------------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------|------------------------------------------|--------------------------------------------------------------------------------|
| 2014                                        | \$ 15,913 *                                        | \$ 15,914                      | \$ (1)                                          | \$ 121,475                               | 13.10%                                                                         |

\* Estimated based on contribution rate of 13.10% and covered valuation payroll of \$121,475.

**Bartlett Fire Protection District**  
**IMRF Pension Disclosures (Continued)**  
**For The Year Ended December 31, 2015**

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Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
Last 10 Plan Years (When Available)

| Plan Year Ending December 31,                                                    | 2014              |
|----------------------------------------------------------------------------------|-------------------|
| Total pension liability                                                          |                   |
| Service cost                                                                     | 16,617            |
| Interest on the total pension liability                                          | 28,975            |
| Changes of benefit terms                                                         | 0                 |
| Difference between expected and actual experience of the total pension liability | (14,600)          |
| Changes of assumptions                                                           | 23,572            |
| Benefit payments, including refunds of employee contributions                    | 0                 |
| Net change in total pension liability                                            | 54,564            |
| Total pension liability— beginning                                               | 382,195           |
| Total pension liability – ending                                                 | <u>\$ 436,759</u> |
| Plan fiduciary net position                                                      |                   |
| Contributions – employer                                                         | \$ 15,914         |
| Contributions – employee                                                         | 5,466             |
| Net investment income                                                            | 19,516            |
| Benefit payments, including refunds of employee contributions                    | 0                 |
| Other (net transfer)                                                             | (140)             |
| Net change in plan fiduciary net position                                        | 40,756            |
| Plan fiduciary net position                                                      |                   |
| Beginning                                                                        | 309,245           |
| Ending                                                                           | <u>\$ 350,001</u> |
| Net pension liability / (asset)                                                  | <u>\$ 86,758</u>  |
| Plan fiduciary net position as a percent of the total pension liability          | 80.14%            |
| Covered Valuation Payroll                                                        | 121,475           |
| Net pension liability as a percent of covered valuation payroll                  | 71.42%            |

**Bartlett Fire Protection District  
Firefighters' Pension Disclosures  
For The Year Ended December 31, 2015**

CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY

|                                                                                 | <u>2015</u>          | <u>2014</u>          |
|---------------------------------------------------------------------------------|----------------------|----------------------|
| Total Pension Liability                                                         |                      |                      |
| Service Cost                                                                    | \$ 911,336           | \$ 1,006,649         |
| Interest                                                                        | 1,445,752            | 1,325,715            |
| Changes in Benefit Terms                                                        | 0                    | 0                    |
| Differences Between Expected and Actual Experience                              | (208,803)            | (424,188)            |
| Change of Assumptions                                                           | 432,531              | 693,172              |
| Benefit Payments, Including Refunds of Member Contributions                     | (339,075)            | (333,211)            |
| Net Change in Total Pension Liability                                           | <u>2,241,741</u>     | <u>2,268,137</u>     |
| Total Pension Liability - Beginning                                             | 20,110,942           | 17,842,805           |
| Total Pension Liability - Ending                                                | <u>\$ 22,352,683</u> | <u>\$ 20,110,942</u> |
| Plan Fiduciary Net Position                                                     |                      |                      |
| Contributions - Employer                                                        | \$ 927,940           | \$ 941,131           |
| Contributions - Members                                                         | 357,194              | 356,532              |
| Contributions - Other                                                           | 0                    | 0                    |
| Net Investment Income                                                           | (286,164)            | 282,682              |
| Benefit Payments, Including Refunds of Member Contributions                     | (339,075)            | (333,211)            |
| Administrative Expense                                                          | (31,622)             | (32,891)             |
| Net Change in Plan Fiduciary Net Position                                       | <u>628,273</u>       | <u>1,214,243</u>     |
| Plan Net Position - Beginning                                                   | 13,295,695           | 12,081,452           |
| Plan Net Position - Ending                                                      | <u>\$ 13,923,968</u> | <u>\$ 13,295,695</u> |
| Net Pension Liability                                                           | <u>\$ 8,428,715</u>  | <u>\$ 6,815,247</u>  |
| Plan Fiduciary Net Position as a<br>Percentage of the Total Pension Liability   | 62.29%               | 66.11%               |
| Covered-Employee Payroll                                                        | 3,871,106            | 3,774,576            |
| Employer's Net Pension Liability as a<br>Percentage of Covered-Employee Payroll | 217.73%              | 180.56%              |

**MAJOR FUNDS**  
**REQUIRED SUPPLEMENTARY INFORMATION**

**Corporate** - The General Fund accounts for the operations of the fire protection services provided by the District. The basis of budgeting for the Corporate Fund is the same as Generally Accepted Accounting Principles (GAAP).

**Ambulance** - The Ambulance Fund accounts for the operations of the ambulance services provided by the District. The basis of budgetary for the Ambulance Fund is the same as Generally Accepted Accounting Principles. (GAAP)



**Bartlett Fire Protection District  
 Corporate Fund  
 Budgetary Comparison Schedule  
 For The Year Ended December 31, 2015**

|                                                 | <b>Budgeted Amounts</b> |                  | <b>Actual</b>     | <b>Variance<br/>With Final<br/>Budget</b> |
|-------------------------------------------------|-------------------------|------------------|-------------------|-------------------------------------------|
|                                                 | <b>Original</b>         | <b>Final</b>     |                   |                                           |
| <b>REVENUES</b>                                 |                         |                  |                   |                                           |
| Property Taxes                                  | \$ 3,608,095            | \$ 3,608,095     | \$ 3,530,984      | \$ (77,111)                               |
| Grant Proceeds                                  | 0                       | 0                | 25,858            | 25,858                                    |
| Developer Fees                                  | 0                       | 0                | 376               | 376                                       |
| Refunds                                         | 500                     | 500              | 171               | (329)                                     |
| Interest                                        | 750                     | 750              | 1,052             | 302                                       |
| Illinois Replacement Tax                        | 13,500                  | 13,500           | 18,512            | 5,012                                     |
| Miscellaneous Income                            | 11,250                  | 11,250           | 1,805             | (9,445)                                   |
| <b>TOTAL REVENUES</b>                           | <b>3,634,095</b>        | <b>3,634,095</b> | <b>3,578,758</b>  | <b>(55,337)</b>                           |
| <b>EXPENDITURES</b>                             |                         |                  |                   |                                           |
| Salaries & Benefits                             | 3,036,174               | 3,036,174        | 2,994,999         | 41,175                                    |
| Contractual                                     | 518,050                 | 518,050          | 489,585           | 28,465                                    |
| Commodities                                     | 6,025                   | 6,025            | 5,159             | 866                                       |
| Other Expenditures                              | 16,715                  | 16,715           | 24,050            | (7,335)                                   |
| <b>TOTAL EXPENDITURES</b>                       | <b>3,576,964</b>        | <b>3,576,964</b> | <b>3,513,793</b>  | <b>63,171</b>                             |
| <b>EXCESS OF REVENUES OVER<br/>EXPENDITURES</b> | <b>57,131</b>           | <b>57,131</b>    | <b>64,965</b>     | <b>7,834</b>                              |
| <b>OTHER FINANCING USES</b>                     |                         |                  |                   |                                           |
| Transfer Out                                    | (57,131)                | (57,131)         | (57,131)          | 0                                         |
| <b>TOTAL OTHER FINANCING USES</b>               | <b>(57,131)</b>         | <b>(57,131)</b>  | <b>(57,131)</b>   | <b>0</b>                                  |
| <b>NET CHANGE IN FUND BALANCE</b>               | <b>\$ 0</b>             | <b>\$ 0</b>      | <b>7,834</b>      | <b>\$ 7,834</b>                           |
| <b>FUND BALANCE,<br/>BEGINNING OF YEAR</b>      |                         |                  | <b>206,000</b>    |                                           |
| <b>END OF YEAR</b>                              |                         |                  | <b>\$ 213,834</b> |                                           |

**Bartlett Fire Protection District  
Ambulance Fund  
Budgetary Comparison Schedule  
For The Year Ended December 31, 2015**

|                                                 | <b>Budgeted Amounts</b> |                  | <b>Actual</b>     | <b>Variance<br/>With Final<br/>Budget</b> |
|-------------------------------------------------|-------------------------|------------------|-------------------|-------------------------------------------|
|                                                 | <b>Original</b>         | <b>Final</b>     |                   |                                           |
| <b>REVENUES</b>                                 |                         |                  |                   |                                           |
| Property Taxes                                  | \$ 2,884,633            | \$ 2,884,633     | \$ 2,864,428      | \$ (20,205)                               |
| Ambulance Service Fees                          | 800,000                 | 800,000          | 873,200           | 73,200                                    |
| Developer Fees                                  | 500                     | 500              | 376               | (124)                                     |
| Interest                                        | 750                     | 750              | 1,052             | 302                                       |
| Illinois Replacement Tax                        | 13,500                  | 13,500           | 18,512            | 5,012                                     |
| Miscellaneous Income                            | 12,250                  | 12,250           | 5,953             | (6,297)                                   |
| <b>TOTAL REVENUES</b>                           | <b>3,711,633</b>        | <b>3,711,633</b> | <b>3,763,521</b>  | <b>51,888</b>                             |
| <b>EXPENDITURES</b>                             |                         |                  |                   |                                           |
| Salaries & Benefits                             | 2,796,174               | 2,796,174        | 2,764,074         | 32,100                                    |
| Contractual                                     | 876,670                 | 876,670          | 838,387           | 38,283                                    |
| Commodities                                     | 17,810                  | 17,810           | 14,989            | 2,821                                     |
| Other Expenditures                              | 16,714                  | 16,714           | 16,964            | (250)                                     |
| <b>TOTAL EXPENDITURES</b>                       | <b>3,707,368</b>        | <b>3,707,368</b> | <b>3,634,414</b>  | <b>72,954</b>                             |
| <b>EXCESS OF REVENUES OVER<br/>EXPENDITURES</b> | <b>4,265</b>            | <b>4,265</b>     | <b>129,107</b>    | <b>124,842</b>                            |
| <b>OTHER FINANCING SOURCES (USES)</b>           |                         |                  |                   |                                           |
| Transfer In                                     | 26,709                  | 26,709           | 26,709            | 0                                         |
| Transfer Out                                    | (30,974)                | (30,974)         | (91,774)          | (60,800)                                  |
| <b>TOTAL OTHER FINANCING SOURCES<br/>(USES)</b> | <b>(4,265)</b>          | <b>(4,265)</b>   | <b>(65,065)</b>   | <b>(60,800)</b>                           |
| <b>NET CHANGE IN FUND BALANCE</b>               | <b>\$ 0</b>             | <b>\$ 0</b>      | <b>64,042</b>     | <b>\$ 64,042</b>                          |
| <b>FUND BALANCE,<br/>BEGINNING OF YEAR</b>      |                         |                  | <b>304,665</b>    |                                           |
| <b>END OF YEAR</b>                              |                         |                  | <b>\$ 368,707</b> |                                           |

**MAJOR FUNDS**  
**SUPPLEMENTAL SCHEDULES**

**Corporate Fund** - Schedule of Expenditures - A detail schedule of expenditures for the Corporate Fund is presented.

**Ambulance Fund** - Schedule of Expenditures - A detail schedule of expenditures for the Ambulance Fund is presented.

**Capital Projects Fund** - The Capital Projects Fund accounts for the purchase and improvement of the capital assets maintained by the District.

**Vehicle Fund** - The Vehicle Fund is set up to purchase fire vehicles and trucks.

**Bartlett Fire Protection District  
Corporate Fund  
Schedule of Expenditures  
Budget and Actual  
For The Year Ended December 31, 2015**

|                                      | <b>Budgeted Amounts</b> |                   | <b>Actual</b>     | <b>Variance<br/>With Final<br/>Budget</b> |
|--------------------------------------|-------------------------|-------------------|-------------------|-------------------------------------------|
|                                      | <b>Original</b>         | <b>Final</b>      |                   |                                           |
| <b>SALARIES &amp; BENEFITS</b>       |                         |                   |                   |                                           |
| Full Time Personnel                  | \$ 1,709,648            | \$ 1,709,648      | \$ 1,708,472      | \$ 1,176                                  |
| Overtime - Full Time Personnel       | 90,000                  | 90,000            | 94,422            | (4,422)                                   |
| Paid On Premise                      | 240,000                 | 240,000           | 230,929           | 9,071                                     |
| Administrative                       | 354,297                 | 354,297           | 349,113           | 5,184                                     |
| Fire Chief                           | 69,360                  | 69,360            | 69,874            | (514)                                     |
| Trustees                             | 11,250                  | 11,250            | 11,043            | 207                                       |
| Commissioners                        | 2,400                   | 2,400             | 2,400             | 0                                         |
| FICA Contribution                    | 45,886                  | 45,886            | 44,448            | 1,438                                     |
| IMRF Contribution                    | 8,713                   | 8,713             | 8,100             | 613                                       |
| Health Insurance                     | 449,201                 | 449,201           | 431,873           | 17,328                                    |
| Life Insurance                       | 7,000                   | 7,000             | 5,499             | 1,501                                     |
| Training                             | 12,075                  | 12,075            | 11,916            | 159                                       |
| Death Benefit                        | 500                     | 500               | 139               | 361                                       |
| Uniforms                             | 5,564                   | 5,564             | 4,709             | 855                                       |
| Award and Recognition                | 1,500                   | 1,500             | 1,213             | 287                                       |
| Physical Exams & Testing             | 20,100                  | 20,100            | 18,148            | 1,952                                     |
| Turnout Gear                         | 2,800                   | 2,800             | 2,701             | 99                                        |
| New Hire                             | 5,880                   | 5,880             | 0                 | 5,880                                     |
| <b>TOTAL SALARIES &amp; BENEFITS</b> | <b>3,036,174</b>        | <b>3,036,174</b>  | <b>2,994,999</b>  | <b>41,175</b>                             |
| <b>CONTRACTUAL</b>                   |                         |                   |                   |                                           |
| Maintenance - Building               | 15,918                  | 15,918            | 10,912            | 5,006                                     |
| Maintenance - Vehicles               | 57,550                  | 57,550            | 52,132            | 5,418                                     |
| Maintenance - SCBA                   | 3,375                   | 3,375             | 2,769             | 606                                       |
| Maintenance - Grounds                | 2,600                   | 2,600             | 2,705             | (105)                                     |
| Maintenance - Janitorial             | 8,288                   | 8,288             | 6,266             | 2,022                                     |
| Maintenance - Gas & Fuel             | 32,000                  | 32,000            | 17,092            | 14,908                                    |
| Maintenance - Equipment              | 23,062                  | 23,062            | 23,331            | (269)                                     |
| Maintenance - Small Tools            | 4,000                   | 4,000             | 2,219             | 1,781                                     |
| Liability Insurance                  | 100,000                 | 100,000           | 99,882            | 118                                       |
| Audit                                | 3,625                   | 3,625             | 3,250             | 375                                       |
| Legal Services                       | 25,000                  | 25,000            | 29,077            | (4,077)                                   |
| Other Professional Services          | 4,960                   | 4,960             | 4,860             | 100                                       |
| Dispatch                             | 72,000                  | 72,000            | 72,206            | (206)                                     |
| Telephone                            | 21,300                  | 21,300            | 24,621            | (3,321)                                   |
| Cellular Telephone                   | 7,700                   | 7,700             | 7,848             | (148)                                     |
| Utilities                            | 25,000                  | 25,000            | 26,916            | (1,916)                                   |
| Accounting Services                  | 21,000                  | 21,000            | 20,564            | 436                                       |
| Photo                                | 625                     | 625               | 0                 | 625                                       |
| Hazmat                               | 617                     | 617               | 600               | 17                                        |
| Spiller Pay                          | 5,000                   | 5,000             | 1,027             | 3,973                                     |
| Information Systems and Consulting   | 84,430                  | 84,430            | 81,308            | 3,122                                     |
| <b>TOTAL CONTRACTUAL</b>             | <b>\$ 518,050</b>       | <b>\$ 518,050</b> | <b>\$ 489,585</b> | <b>\$ 28,465</b>                          |

**Bartlett Fire Protection District  
Corporate Fund  
Schedule of Expenditures (Continued)  
Budget and Actual  
For The Year Ended December 31, 2015**

|                                 | <b>Budgeted Amounts</b> |                     | <b>Actual</b>       | <b>Variance<br/>With Final<br/>Budget</b> |
|---------------------------------|-------------------------|---------------------|---------------------|-------------------------------------------|
|                                 | <b>Original</b>         | <b>Final</b>        |                     |                                           |
| <b>COMMODITIES</b>              |                         |                     |                     |                                           |
| Office Supplies                 | \$ 4,300                | \$ 4,300            | \$ 3,536            | \$ 764                                    |
| Postage                         | 1,000                   | 1,000               | 817                 | 183                                       |
| Publications                    | 725                     | 725                 | 806                 | (81)                                      |
| <b>TOTAL COMMODITIES</b>        | <u>6,025</u>            | <u>6,025</u>        | <u>5,159</u>        | <u>866</u>                                |
| <b>OTHER EXPENDITURES</b>       |                         |                     |                     |                                           |
| Public Education                | 3,788                   | 3,788               | 3,372               | 416                                       |
| Memberships                     | 4,530                   | 4,530               | 4,631               | (101)                                     |
| Conventions                     | 1,000                   | 1,000               | 0                   | 1,000                                     |
| Health Insurance Deductible     | 3,000                   | 3,000               | 4,322               | (1,322)                                   |
| Pink Heals Expense              | 0                       | 0                   | 7,143               | (7,143)                                   |
| Other Expenditures              | 4,397                   | 4,397               | 4,582               | (185)                                     |
| <b>TOTAL OTHER EXPENDITURES</b> | <u>16,715</u>           | <u>16,715</u>       | <u>24,050</u>       | <u>(7,335)</u>                            |
| <b>TOTAL EXPENDITURES</b>       | <u>\$ 3,576,964</u>     | <u>\$ 3,576,964</u> | <u>\$ 3,513,793</u> | <u>\$ 63,171</u>                          |

**Bartlett Fire Protection District  
Ambulance Fund  
Schedule of Expenditures  
Budget and Actual  
For The Year Ended December 31, 2015**

|                                      | <b>Budgeted Amounts</b> |                   | <b>Actual</b>     | <b>Variance<br/>With Final<br/>Budget</b> |
|--------------------------------------|-------------------------|-------------------|-------------------|-------------------------------------------|
|                                      | <b>Original</b>         | <b>Final</b>      |                   |                                           |
| <b>SALARIES &amp; BENEFITS</b>       |                         |                   |                   |                                           |
| Full Time Personnel                  | \$ 1,709,648            | \$ 1,709,648      | \$ 1,708,476      | \$ 1,172                                  |
| Overtime - Full Time Personnel       | 90,000                  | 90,000            | 94,422            | (4,422)                                   |
| Administrative                       | 354,297                 | 354,297           | 349,113           | 5,184                                     |
| Fire Chief                           | 69,360                  | 69,360            | 69,874            | (514)                                     |
| Trustees                             | 11,250                  | 11,250            | 11,043            | 207                                       |
| Commissioners                        | 2,400                   | 2,400             | 2,400             | 0                                         |
| FICA Contribution                    | 45,886                  | 45,886            | 44,448            | 1,438                                     |
| IMRF Contribution                    | 8,713                   | 8,713             | 8,100             | 613                                       |
| Health Insurance                     | 449,201                 | 449,201           | 431,873           | 17,328                                    |
| Voluntary Insurance                  | 500                     | 500               | 57                | 443                                       |
| Life Insurance                       | 6,500                   | 6,500             | 5,442             | 1,058                                     |
| Training                             | 12,075                  | 12,075            | 11,916            | 159                                       |
| Death Benefit                        | 500                     | 500               | 139               | 361                                       |
| Uniforms                             | 5,564                   | 5,564             | 4,709             | 855                                       |
| Physical Exams                       | 12,950                  | 12,950            | 11,152            | 1,798                                     |
| Awards and Recognition               | 1,500                   | 1,500             | 1,213             | 287                                       |
| Testing Fees                         | 7,150                   | 7,150             | 6,996             | 154                                       |
| Turnout Gear                         | 2,800                   | 2,800             | 2,701             | 99                                        |
| New Hire                             | 5,880                   | 5,880             | 0                 | 5,880                                     |
| <b>TOTAL SALARIES &amp; BENEFITS</b> | <b>2,796,174</b>        | <b>2,796,174</b>  | <b>2,764,074</b>  | <b>32,100</b>                             |
| <b>CONTRACTUAL</b>                   |                         |                   |                   |                                           |
| Contractual Ambulance                | 468,050                 | 468,050           | 459,549           | 8,501                                     |
| Maintenance - Building               | 15,918                  | 15,918            | 10,911            | 5,007                                     |
| Maintenance - Vehicles               | 57,550                  | 57,550            | 52,131            | 5,419                                     |
| Maintenance - SCBA                   | 3,375                   | 3,375             | 2,769             | 606                                       |
| Maintenance - Grounds                | 2,600                   | 2,600             | 2,705             | (105)                                     |
| Maintenance - Janitorial             | 8,288                   | 8,288             | 6,266             | 2,022                                     |
| Maintenance - Gas & Fuel             | 32,000                  | 32,000            | 17,091            | 14,909                                    |
| Maintenance - Equipment              | 23,062                  | 23,062            | 22,972            | 90                                        |
| Maintenance - Small Tools            | 4,000                   | 4,000             | 2,219             | 1,781                                     |
| Liability Insurance                  | 100,000                 | 100,000           | 99,882            | 118                                       |
| Audit                                | 3,625                   | 3,625             | 3,250             | 375                                       |
| Other Professional Services          | 4,960                   | 4,960             | 4,860             | 100                                       |
| Dispatch                             | 72,000                  | 72,000            | 72,206            | (206)                                     |
| Telephone                            | 21,300                  | 21,300            | 24,621            | (3,321)                                   |
| Cellular Telephone                   | 7,700                   | 7,700             | 7,848             | (148)                                     |
| Utilities                            | 25,000                  | 25,000            | 26,916            | (1,916)                                   |
| Accounting Services                  | 21,000                  | 21,000            | 20,564            | 436                                       |
| Photo                                | 625                     | 625               | 0                 | 625                                       |
| Hazmat                               | 617                     | 617               | 600               | 17                                        |
| Spiller Pay                          | 5,000                   | 5,000             | 1,027             | 3,973                                     |
| <b>TOTAL CONTRACTUAL</b>             | <b>\$ 876,670</b>       | <b>\$ 876,670</b> | <b>\$ 838,387</b> | <b>\$ 38,283</b>                          |

**Bartlett Fire Protection District  
Ambulance Fund  
Schedule of Expenditures (Continued)  
Budget and Actual  
For The Year Ended December 31, 2015**

|                                 | <b>Budgeted Amounts</b> |                     | <b>Actual</b>       | <b>Variance<br/>With Final<br/>Budget</b> |
|---------------------------------|-------------------------|---------------------|---------------------|-------------------------------------------|
|                                 | <b>Original</b>         | <b>Final</b>        |                     |                                           |
| <b>COMMODITIES</b>              |                         |                     |                     |                                           |
| Office Supplies                 | \$ 4,300                | \$ 4,300            | \$ 3,536            | \$ 764                                    |
| EMS Supplies                    | 11,785                  | 11,785              | 9,831               | 1,954                                     |
| Postage                         | 1,000                   | 1,000               | 816                 | 184                                       |
| Publications                    | 725                     | 725                 | 806                 | (81)                                      |
| <b>TOTAL COMMODITIES</b>        | <u>17,810</u>           | <u>17,810</u>       | <u>14,989</u>       | <u>2,821</u>                              |
| <b>OTHER EXPENDITURES</b>       |                         |                     |                     |                                           |
| Public Education                | 3,788                   | 3,788               | 3,429               | 359                                       |
| Memberships                     | 4,530                   | 4,530               | 4,631               | (101)                                     |
| Conventions                     | 1,000                   | 1,000               | 0                   | 1,000                                     |
| Health Insurance Deductible     | 3,000                   | 3,000               | 4,322               | (1,322)                                   |
| Other                           | 4,396                   | 4,396               | 4,582               | (186)                                     |
| <b>TOTAL OTHER EXPENDITURES</b> | <u>16,714</u>           | <u>16,714</u>       | <u>16,964</u>       | <u>(250)</u>                              |
| <b>TOTAL EXPENDITURES</b>       | <u>\$ 3,707,368</u>     | <u>\$ 3,707,368</u> | <u>\$ 3,634,414</u> | <u>\$ 72,954</u>                          |

**Bartlett Fire Protection District  
Capital Projects Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual  
For The Year Ended December 31, 2015**

|                                                     | <u>Budgeted Amounts</u> |                    | <u>Actual</u>     | <u>Variance<br/>With Final<br/>Budget</u> |
|-----------------------------------------------------|-------------------------|--------------------|-------------------|-------------------------------------------|
|                                                     | <u>Original</u>         | <u>Final</u>       |                   |                                           |
| <b>REVENUES</b>                                     |                         |                    |                   |                                           |
| Miscellaneous Income                                | \$ 0                    | \$ 0               | \$ 800            | \$ 800                                    |
| <b>TOTAL REVENUES</b>                               | <u>0</u>                | <u>0</u>           | <u>800</u>        | <u>800</u>                                |
| <b>EXPENDITURES</b>                                 |                         |                    |                   |                                           |
| Capital Outlay                                      | 122,232                 | 122,232            | 67,339            | 54,893                                    |
| <b>TOTAL EXPENDITURES</b>                           | <u>122,232</u>          | <u>122,232</u>     | <u>67,339</u>     | <u>54,893</u>                             |
| <b>DEFICIENCY OF REVENUES OVER<br/>EXPENDITURES</b> | <u>(122,232)</u>        | <u>(122,232)</u>   | <u>(66,539)</u>   | <u>55,693</u>                             |
| <b>OTHER FINANCING SOURCES</b>                      |                         |                    |                   |                                           |
| Transfer In                                         | 57,396                  | 57,396             | 118,196           | 60,800                                    |
| <b>TOTAL OTHER FINANCING SOURCES</b>                | <u>57,396</u>           | <u>57,396</u>      | <u>118,196</u>    | <u>60,800</u>                             |
| <b>NET CHANGE IN FUND BALANCE</b>                   | <u>\$ (64,836)</u>      | <u>\$ (64,836)</u> | <u>51,657</u>     | <u>\$ 116,493</u>                         |
| <b>FUND BALANCE,<br/>BEGINNING OF YEAR</b>          |                         |                    | <u>237,980</u>    |                                           |
| <b>END OF YEAR</b>                                  |                         |                    | <u>\$ 289,637</u> |                                           |



**Bartlett Fire Protection District  
 Vehicle Fund  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 Budget and Actual  
 For The Year Ended December 31, 2015**

|                                            | <u>Budgeted Amounts</u> |                     | <u>Actual</u>       | <u>Variance<br/>With Final<br/>Budget</u> |
|--------------------------------------------|-------------------------|---------------------|---------------------|-------------------------------------------|
|                                            | <u>Original</u>         | <u>Final</u>        |                     |                                           |
| <b>REVENUES</b>                            |                         |                     |                     |                                           |
| Proceeds from the Sale of Capital Assets   | \$ 75,000               | \$ 75,000           | \$ 0                | \$ (75,000)                               |
| <b>TOTAL REVENUES</b>                      | <u>75,000</u>           | <u>75,000</u>       | <u>0</u>            | <u>(75,000)</u>                           |
| <b>EXPENDITURES</b>                        |                         |                     |                     |                                           |
| Capital Outlay                             | <u>350,000</u>          | <u>350,000</u>      | <u>0</u>            | <u>350,000</u>                            |
| <b>TOTAL EXPENDITURES</b>                  | <u>350,000</u>          | <u>350,000</u>      | <u>0</u>            | <u>350,000</u>                            |
| <b>NET CHANGE IN FUND BALANCE</b>          | <u>\$ (275,000)</u>     | <u>\$ (275,000)</u> | <u>0</u>            | <u>\$ 275,000</u>                         |
| <b>FUND BALANCE,<br/>BEGINNING OF YEAR</b> |                         |                     | <u>1,317,694</u>    |                                           |
| <b>END OF YEAR</b>                         |                         |                     | <u>\$ 1,317,694</u> |                                           |

### **NON-MAJOR FUNDS**

**Buy Back** - The Buy Back Fund is set up to buy back future pension obligations from current employees.

**Bartlett Fire Protection District  
Buy Back Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual  
For The Year Ended December 31, 2015**

|                                                     | <u>Budgeted Amounts</u> |                | <u>Actual</u>     | <u>Variance<br/>With Final<br/>Budget</u> |
|-----------------------------------------------------|-------------------------|----------------|-------------------|-------------------------------------------|
|                                                     | <u>Original</u>         | <u>Final</u>   |                   |                                           |
| <b>TOTAL REVENUES</b>                               | <u>\$ 0</u>             | <u>\$ 0</u>    | <u>\$ 0</u>       | <u>\$ 0</u>                               |
| <b>EXPENDITURES</b>                                 |                         |                |                   |                                           |
| Buy Back Benefits                                   | <u>4,000</u>            | <u>4,000</u>   | <u>4,597</u>      | <u>(597)</u>                              |
| <b>TOTAL EXPENDITURES</b>                           | <u>4,000</u>            | <u>4,000</u>   | <u>4,597</u>      | <u>(597)</u>                              |
| <b>DEFICIENCY OF REVENUES OVER<br/>EXPENDITURES</b> | <u>(4,000)</u>          | <u>(4,000)</u> | <u>(4,597)</u>    | <u>(597)</u>                              |
| <b>OTHER FINANCING SOURCES</b>                      |                         |                |                   |                                           |
| Transfer In                                         | <u>4,000</u>            | <u>4,000</u>   | <u>4,000</u>      | <u>0</u>                                  |
| <b>TOTAL OTHER FINANCING SOURCES</b>                | <u>4,000</u>            | <u>4,000</u>   | <u>4,000</u>      | <u>0</u>                                  |
| <b>NET CHANGE IN FUND BALANCES</b>                  | <u>\$ 0</u>             | <u>\$ 0</u>    | <u>(597)</u>      | <u>\$ (597)</u>                           |
| <b>FUND BALANCE,<br/>BEGINNING OF YEAR</b>          |                         |                | <u>407,339</u>    |                                           |
| <b>END OF YEAR</b>                                  |                         |                | <u>\$ 406,742</u> |                                           |

**STATISTICAL SECTION (UNAUDITED)**

Page(s)

**Financial Trend Data**

54 - 59

These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time.

**Revenue Capacity Data**

60 - 65

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

**Demographic and Economic Information**

66 - 67

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

**Operating Information**

68 - 69

These schedules contain service and asset data to help the reader understand how the information in the District's financial report relates to the services the district provides and the activities it performs.

**Bartlett Fire Protection District  
Government-Wide Net Position by Component  
Last Ten Fiscal Years  
December 31, 2015**

| Fiscal Year                  | Invested in Capital<br>Assets | Restricted | Unrestricted | Total        |
|------------------------------|-------------------------------|------------|--------------|--------------|
| <u>Government Activities</u> |                               |            |              |              |
| 2006                         | \$ 2,837,301                  | \$ 0       | \$ 2,268,564 | \$ 5,105,865 |
| 2007*                        | 4,159,092                     | 0          | 2,679,891    | 6,838,983    |
| 2008                         | 9,252,597                     | 0          | 3,677,313    | 12,929,910   |
| 2009                         | 9,268,853                     | 0          | 4,192,717    | 13,461,570   |
| 2010**                       | 8,628,163                     | 0          | 10,848,373   | 19,476,536   |
| 2011                         | 8,056,933                     | 0          | 11,176,664   | 19,233,597   |
| 2012                         | 7,769,352                     | 386,927    | 10,849,200   | 19,005,479   |
| 2013                         | 9,702,748                     | 267,164    | 8,635,270    | 18,605,182   |
| 2014^                        | 9,263,736                     | 267,485    | 2,014,664    | 11,545,885   |
| 2015^^                       | 8,674,648                     | 329,335    | 1,753,254    | 10,757,237   |

\* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

\*\* Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting.

^ Fiscal Year 2014 has been restated to include the ending Pension Fund net pension liability as of December 31, 2013.

^^ Fiscal Year 2015 has been restated to include the ending IMRF net pension liability as of December 31, 2014.

Data Source

Fire District Records

**Bartlett Fire Protection District**  
**Government-Wide Expenses, Program Revenues and Net Expenses**  
**Last Ten Fiscal Years**  
**December 31, 2015**

| <b>EXPENSES</b>          |                      |                                  |          |             |
|--------------------------|----------------------|----------------------------------|----------|-------------|
| Governmental Activities  |                      |                                  |          |             |
| Fiscal Year              | Expenses             | Change in Net Pension Liability  | Subtotal |             |
| 2006                     | \$ 3,445,171         | \$ 0                             | \$       | 3,445,171   |
| 2007*                    | 2,364,858            | 0                                |          | 2,364,858   |
| 2008                     | 5,127,048            | (6,500)                          |          | 5,120,548   |
| 2009                     | 6,922,146            | 0                                |          | 6,922,146   |
| 2010**                   | 6,974,404            | 0                                |          | 6,974,404   |
| 2011                     | 7,304,136            | 0                                |          | 7,304,136   |
| 2012                     | 7,483,617            | 0                                |          | 7,483,617   |
| 2013                     | 7,861,115            | 0                                |          | 7,861,115   |
| 2014^                    | 7,815,047            | 1,053,894                        |          | 8,868,941   |
| 2015                     | 7,809,601            | 1,627,276                        |          | 9,436,877   |
| <b>PROGRAM REVENUES</b>  |                      |                                  |          |             |
| Governmental Activities  |                      |                                  |          |             |
|                          | Charges for Services | Operating Grants & Contributions | Subtotal |             |
| 2006                     | \$ 433,320           | \$ 88,000                        | \$       | 521,320     |
| 2007*                    | 309,371              | 76,344                           |          | 385,715     |
| 2008                     | 654,103              | 4,404,136                        |          | 5,058,239   |
| 2009                     | 651,334              | 332,056                          |          | 983,390     |
| 2010**                   | 777,902              | 232,414                          |          | 1,010,316   |
| 2011                     | 718,543              | 190,802                          |          | 909,345     |
| 2012                     | 749,552              | 46,871                           |          | 796,423     |
| 2013                     | 776,561              | 350,000                          |          | 1,126,561   |
| 2014                     | 751,876              | 5,368                            |          | 757,244     |
| 2015                     | 873,200              | 25,858                           |          | 899,058     |
| <b>TOTAL NET EXPENSE</b> |                      |                                  |          |             |
| Governmental Activities  |                      |                                  |          |             |
| 2006                     |                      |                                  | \$       | (2,923,851) |
| 2007*                    |                      |                                  |          | (1,979,143) |
| 2008                     |                      |                                  |          | (62,309)    |
| 2009                     |                      |                                  |          | (5,938,756) |
| 2010**                   |                      |                                  |          | (5,964,088) |
| 2011                     |                      |                                  |          | (6,394,791) |
| 2012                     |                      |                                  |          | (6,687,194) |
| 2013                     |                      |                                  |          | (6,734,554) |
| 2014                     |                      |                                  |          | (8,111,697) |
| 2015                     |                      |                                  |          | (8,537,819) |

\* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

\*\* Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting

^ Beginning December 31, 2014, the District implemented GASB 68, and as such, the change in net pension liability is recorded on the financial statements for 2014 onwards.

Data Source

Fire District Records

**Bartlett Fire Protection District**  
**Government-Wide General Revenues and Other Changes in Net Position**  
**Last Ten Fiscal Years**  
**December 31, 2015**

**GENERAL REVENUES AND TRANSFERS**

Governmental Activities

| Fiscal Year | Property Taxes | Replacement Taxes | Foreign Fire Taxes | Developer Fees | Interest Income | Miscellaneous | Transfers | Subtotal     |
|-------------|----------------|-------------------|--------------------|----------------|-----------------|---------------|-----------|--------------|
| 2006        | \$ 2,951,428   | \$ 34,708         | \$ 19,175          | \$ 276,745     | \$ 63,573       | \$ 79,351     | \$ 0      | \$ 3,424,980 |
| 2007*       | 3,284,425      | 19,016            | 23,291             | 8,344          | 65,089          | 6,049         | 0         | 3,406,214    |
| 2008        | 5,992,387      | 40,760            | 22,545             | 14,266         | 66,110          | 71,671        | 0         | 6,207,739    |
| 2009        | 6,281,156      | 34,386            | 32,154             | 2,148          | 64,108          | 8,462         | 0         | 6,422,414    |
| 2010**      | 6,081,582      | 37,076            | 39,735             | 650            | 46,597          | 50,555        | 0         | 6,256,195    |
| 2011        | 6,096,046      | 32,672            | 0                  | 1,964          | 30,569          | 63,005        | (72,404)  | 6,151,852    |
| 2012        | 6,320,270      | 12,110            | 0                  | 0              | 9,786           | 116,909       | 0         | 6,459,075    |
| 2013        | 6,243,777      | 31,235            | 0                  | 750            | 10,434          | 48,063        | 0         | 6,334,259    |
| 2014        | 6,600,757      | 34,556            | 0                  | 0              | 4,137           | 174,302       | 0         | 6,813,752    |
| 2015        | 6,514,492      | 37,024            | 0                  | 0              | 2,104           | 9,481         | 0         | 6,563,101    |

**TOTAL CHANGE IN NET POSITION**

Governmental Activities

|        |             |
|--------|-------------|
| 2006   | \$ 214,258  |
| 2007*  | 501,129     |
| 2008   | 1,427,070   |
| 2009   | 6,145,430   |
| 2010** | 483,658     |
| 2011   | 292,107     |
| 2012   | (242,939)   |
| 2013   | (228,119)   |
| 2014   | (400,295)   |
| 2015   | (1,974,718) |

\* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

\*\* Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting

Data Source

Fire District Records

**Bartlett Fire Protection District  
Fund Balances of Governmental Funds  
Major Funds and Other Governmental Funds  
Last Ten Fiscal Years  
December 31, 2015**

| <b>MAJOR FUNDS</b>      |                 |                   |              |                      |                   |              |
|-------------------------|-----------------|-------------------|--------------|----------------------|-------------------|--------------|
| <b>General</b>          |                 |                   |              |                      |                   |              |
| <b>Fiscal Year</b>      | <b>Reserved</b> | <b>Unreserved</b> | <b>Total</b> | <b>Non-spendable</b> | <b>Unassigned</b> | <b>Total</b> |
| 2006                    | \$ 0            | \$ 378,446        | \$ 378,446   | \$ 0                 | \$ 0              | \$ 0         |
| 2007*                   | 0               | 4,137             | 4,137        | 0                    | 0                 | 0            |
| 2008                    | 0               | 565,137           | 565,137      | 0                    | 0                 | 0            |
| 2009                    | 0               | 517,640           | 517,640      | 0                    | 0                 | 0            |
| 2010**                  | n/a             | n/a               | n/a          | 35,186               | 196,535           | 231,721      |
| 2011                    | n/a             | n/a               | n/a          | 10,910               | 245,801           | 256,711      |
| 2012                    | n/a             | n/a               | n/a          | 37,364               | 247,208           | 284,572      |
| 2013                    | n/a             | n/a               | n/a          | 243,811              | (91,451)          | 152,360      |
| 2014                    | n/a             | n/a               | n/a          | 250,327              | (44,327)          | 206,000      |
| 2015                    | n/a             | n/a               | n/a          | 264,968              | (51,134)          | 213,834      |
| <b>Ambulance</b>        |                 |                   |              |                      |                   |              |
| <b>Fiscal Year</b>      | <b>Reserved</b> | <b>Unreserved</b> | <b>Total</b> | <b>Non-spendable</b> | <b>Restricted</b> | <b>Total</b> |
| 2006                    | \$ 0            | \$ 453,427        | \$ 453,427   | \$ 0                 | \$ 0              | \$ 0         |
| 2007*                   | 0               | 955,469           | 955,469      | 0                    | 0                 | 0            |
| 2008                    | 0               | 479,749           | 479,749      | 0                    | 0                 | 0            |
| 2009                    | 0               | 359,150           | 359,150      | 0                    | 0                 | 0            |
| 2010**                  | n/a             | n/a               | n/a          | 28,507               | 199,631           | 228,138      |
| 2011                    | n/a             | n/a               | n/a          | 5,814                | 336,915           | 342,729      |
| 2012                    | n/a             | n/a               | n/a          | 35,474               | 386,927           | 422,401      |
| 2013                    | n/a             | n/a               | n/a          | 37,400               | 267,164           | 304,564      |
| 2014                    | n/a             | n/a               | n/a          | 37,180               | 267,485           | 304,665      |
| 2015                    | n/a             | n/a               | n/a          | 39,372               | 329,335           | 368,707      |
| <b>Capital Projects</b> |                 |                   |              |                      |                   |              |
| <b>Fiscal Year</b>      | <b>Reserved</b> | <b>Unreserved</b> | <b>Total</b> | <b>Non-spendable</b> | <b>Assigned</b>   | <b>Total</b> |
| 2006                    | \$ 0            | \$ 1,309,783      | \$ 1,309,783 | \$ 0                 | \$ 0              | \$ 0         |
| 2007*                   | 0               | 574,527           | 574,527      | 0                    | 0                 | 0            |
| 2008                    | 0               | 1,590,058         | 1,590,058    | 0                    | 0                 | 0            |
| 2009                    | 0               | 1,948,461         | 1,948,461    | 0                    | 0                 | 0            |
| 2010**                  | n/a             | n/a               | n/a          | 0                    | 2,279,861         | 2,279,861    |
| 2011                    | n/a             | n/a               | n/a          | 0                    | 2,457,196         | 2,457,196    |
| 2012                    | n/a             | n/a               | n/a          | 23,015               | 2,272,902         | 2,295,917    |
| 2013                    | n/a             | n/a               | n/a          | 0                    | 260,020           | 260,020      |
| 2014                    | n/a             | n/a               | n/a          | 0                    | 237,980           | 237,980      |
| 2015                    | n/a             | n/a               | n/a          | 0                    | 289,637           | 289,637      |

\* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

\*\* Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting

Data Source

Fire District Records



**Bartlett Fire Protection District**  
**Fund Balances of Governmental Funds (Continued)**  
**Major Funds and Other Governmental Funds (Continued)**  
**Last Ten Fiscal Years**  
**December 31, 2015**

| MAJOR FUNDS |          |            |           |           |           |  |  |  |
|-------------|----------|------------|-----------|-----------|-----------|--|--|--|
| Vehicle     |          |            |           |           |           |  |  |  |
| Fiscal Year | Reserved | Unreserved | Total     | Assigned  | Total     |  |  |  |
| 2006        | \$ 0     | \$ 0       | \$ 0      | \$ 0      | \$ 0      |  |  |  |
| 2007*       | 0        | 0          | 0         | 0         | 0         |  |  |  |
| 2008        | 0        | 860,000    | 860,000   | 0         | 0         |  |  |  |
| 2009        | 0        | 1,087,707  | 1,087,707 | 0         | 0         |  |  |  |
| 2010**      | n/a      | n/a        | n/a       | 1,392,082 | 1,392,082 |  |  |  |
| 2011        | n/a      | n/a        | n/a       | 1,388,182 | 1,388,182 |  |  |  |
| 2012        | n/a      | n/a        | n/a       | 1,393,515 | 1,393,515 |  |  |  |
| 2013        | n/a      | n/a        | n/a       | 1,234,660 | 1,234,660 |  |  |  |
| 2014        | n/a      | n/a        | n/a       | 1,317,694 | 1,317,694 |  |  |  |
| 2015        | n/a      | n/a        | n/a       | 1,317,694 | 1,317,694 |  |  |  |

| Other Governmental Funds |          |            |            |          |         |  |  |  |
|--------------------------|----------|------------|------------|----------|---------|--|--|--|
| Fiscal Year              | Reserved | Unreserved | Total      | Assigned | Total   |  |  |  |
| 2006                     | \$ 0     | \$ 126,908 | \$ 126,908 | \$ 0     | \$ 0    |  |  |  |
| 2007*                    | 0        | 180,987    | 180,987    | 0        | 0       |  |  |  |
| 2008                     | 0        | 230,373    | 230,373    | 0        | 0       |  |  |  |
| 2009                     | 0        | 279,759    | 279,759    | 0        | 0       |  |  |  |
| 2010**                   | n/a      | n/a        | n/a        | 328,965  | 328,965 |  |  |  |
| 2011                     | n/a      | n/a        | n/a        | 374,351  | 374,351 |  |  |  |
| 2012                     | n/a      | n/a        | n/a        | 382,933  | 382,933 |  |  |  |
| 2013                     | n/a      | n/a        | n/a        | 407,339  | 407,339 |  |  |  |
| 2014                     | n/a      | n/a        | n/a        | 407,339  | 407,339 |  |  |  |
| 2015                     | n/a      | n/a        | n/a        | 406,742  | 406,742 |  |  |  |

| Total       |          |              |              |               |            |           |            |           |
|-------------|----------|--------------|--------------|---------------|------------|-----------|------------|-----------|
| Fiscal Year | Reserved | Unreserved   | Total        | Non-spendable | Restricted | Assigned  | Unassigned | Total     |
| 2006        | \$ 0     | \$ 2,268,564 | \$ 2,268,564 | \$ 0          | \$ 0       | \$ 0      | \$ 0       | \$ 0      |
| 2007*       | 0        | 2,679,891    | 2,679,891    | 0             | 0          | 0         | 0          | 0         |
| 2008        | 0        | 3,725,317    | 3,725,317    | 0             | 0          | 0         | 0          | 0         |
| 2009        | 0        | 4,192,717    | 4,192,717    | 0             | 0          | 0         | 0          | 0         |
| 2010**      | n/a      | n/a          | n/a          | 63,693        | 199,631    | 4,000,908 | 196,535    | 4,460,767 |
| 2011        | n/a      | n/a          | n/a          | 16,724        | 336,915    | 4,219,729 | 245,801    | 4,819,169 |
| 2012        | n/a      | n/a          | n/a          | 95,853        | 386,927    | 4,049,350 | 247,208    | 4,779,338 |
| 2013        | n/a      | n/a          | n/a          | 281,211       | 267,164    | 1,902,019 | (91,451)   | 2,358,943 |
| 2014        | n/a      | n/a          | n/a          | 287,507       | 267,485    | 1,963,013 | (44,327)   | 2,473,678 |
| 2015        | n/a      | n/a          | n/a          | 304,340       | 329,335    | 2,014,073 | (51,134)   | 2,596,614 |

\* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

\*\* Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting

Data Source  
Fire District Records

**Bartlett Fire Protection District  
 Summary of Changes in Total Governmental Fund Balances  
 With Beginning and Ending Total Fund Balances  
 Last Ten Fiscal Years  
 December 31, 2015**

| <u>Fiscal Year</u> | <u>Revenues</u> | <u>Expenditures</u> | <u>Other Financing Sources (Uses)</u> | <u>Prior Period Adjustment</u> | <u>Net Change in Fund Balance</u> | <u>Beginning Fund Balance</u> | <u>Ending Fund Balance</u> |
|--------------------|-----------------|---------------------|---------------------------------------|--------------------------------|-----------------------------------|-------------------------------|----------------------------|
| 2006               | \$ 3,947,300    | \$ 3,306,706        | \$ 0                                  | \$ 0                           | \$ 640,594                        | \$ 1,627,970                  | \$ 2,268,564               |
| 2007*              | 3,791,928       | 4,087,761           | 0                                     | 707,160                        | 411,327                           | 2,268,564                     | 2,679,891                  |
| 2008               | 6,976,171       | 5,930,745           | 0                                     | 0                              | 1,045,426                         | 2,679,891                     | 3,725,317                  |
| 2009               | 7,405,803       | 6,938,403           | 0                                     | 0                              | 467,400                           | 3,725,317                     | 4,192,717                  |
| 2010**             | 6,673,428       | 6,333,714           | 0                                     | (71,664)                       | 268,050                           | 4,192,717                     | 4,460,767                  |
| 2011               | 7,163,712       | 6,732,906           | (72,404)                              | 0                              | 358,402                           | 4,460,767                     | 4,819,169                  |
| 2012               | 7,156,206       | 7,196,037           | 0                                     | 0                              | (39,831)                          | 4,819,169                     | 4,779,338                  |
| 2013               | 7,374,116       | 9,794,511           | 0                                     | 0                              | (2,420,395)                       | 4,779,338                     | 2,358,943                  |
| 2014               | 7,490,771       | 7,376,036           | 0                                     | 0                              | 114,735                           | 2,358,943                     | 2,473,678                  |
| 2015               | 7,343,079       | 7,220,143           | 0                                     | 0                              | 122,936                           | 2,473,678                     | 2,596,614                  |

\* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

\*\* Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting.

Data Source

Fire District Records

**Bartlett Fire Protection District  
 Governmental Funds Revenues  
 Last Ten Fiscal Years  
 December 31, 2015**

| <b>Fiscal Year</b>     | <b>2006</b>         | <b>2007*</b>        | <b>2008</b>         | <b>2009</b>         | <b>2010**</b>       | <b>2011</b>         | <b>2012</b>         | <b>2013</b>         | <b>2014</b>         | <b>2015</b>         |
|------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Taxes                  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Property Taxes         | \$ 2,951,428        | \$ 3,284,425        | \$ 5,992,387        | \$ 6,281,156        | \$ 5,488,499        | \$ 6,126,157        | \$ 6,220,978        | \$ 6,157,073        | \$ 6,520,532        | \$ 6,395,412        |
| Replacement Taxes      | 34,708              | 19,016              | 40,760              | 34,386              | 37,076              | 32,672              | 12,110              | 31,235              | 34,556              | 37,024              |
| Foreign Fire Insurance | 19,175              | 23,291              | 22,545              | 32,154              | 39,735              | 0                   | 0                   | 0                   | 0                   | 0                   |
| Charges for Services   | 433,320             | 309,371             | 654,103             | 651,334             | 777,902             | 718,543             | 749,552             | 776,561             | 751,876             | 873,200             |
| Grants & Contributions | 88,000              | 76,344              | 114,328             | 332,056             | 232,414             | 190,802             | 46,871              | 350,000             | 5,368               | 25,858              |
| Developer Fees         | 276,745             | 8,344               | 14,266              | 2,148               | 650                 | 1,964               | 0                   | 750                 | 0                   | 0                   |
| Interest Income        | 63,573              | 65,089              | 66,110              | 64,108              | 46,597              | 30,569              | 9,786               | 11,184              | 4,137               | 2,104               |
| Miscellaneous          | 80,351              | 6,048               | 71,672              | 8,461               | 50,555              | 63,005              | 116,909             | 47,313              | 174,302             | 9,481               |
| <b>Total Revenues</b>  | <b>\$ 3,947,300</b> | <b>\$ 3,791,928</b> | <b>\$ 6,976,171</b> | <b>\$ 7,405,803</b> | <b>\$ 6,673,428</b> | <b>\$ 7,163,712</b> | <b>\$ 7,156,206</b> | <b>\$ 7,374,116</b> | <b>\$ 7,490,771</b> | <b>\$ 7,343,079</b> |

Note: Includes General, Ambulance and Capital Projects Funds

\* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

\*\* Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting.

Data Source

Fire District Records

**Bartlett Fire Protection District  
 Governmental Funds Expenditures  
 Last Ten Fiscal Years  
 December 31, 2015**

| <b>Fiscal Year</b>      | <b>2006</b>         | <b>2007*</b>        | <b>2008</b>         | <b>2009</b>         | <b>2010**</b>       | <b>2011</b>         | <b>2012</b>         | <b>2013</b>         | <b>2014</b>         | <b>2015</b>         |
|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| General                 | \$ 1,642,649        | \$ 1,083,841        | \$ 2,547,690        | \$ 3,069,406        | \$ 3,145,638        | \$ 3,313,831        | \$ 3,412,085        | \$ 3,549,687        | \$ 3,515,477        | \$ 3,513,793        |
| Ambulance               | 1,664,057           | 1,116,995           | 2,683,370           | 3,154,202           | 3,110,823           | 3,311,365           | 3,397,790           | 3,576,754           | 3,602,575           | 3,634,414           |
| Capital Projects        | 0                   | 1,886,925           | 699,685             | 258,439             | 77,253              | 99,810              | 350,815             | 2,493,715           | 107,079             | 67,339              |
| Vehicle                 | 0                   | 0                   | 0                   | 456,356             | 0                   | 3,900               | 34,931              | 169,373             | 146,905             | 0                   |
| Other Governmental Fund | 0                   | 0                   | 0                   | 0                   | 0                   | 4,000               | 416                 | 4,982               | 4,000               | 4,597               |
| <b>Total Revenues</b>   | <b>\$ 3,306,706</b> | <b>\$ 4,087,761</b> | <b>\$ 5,930,745</b> | <b>\$ 6,938,403</b> | <b>\$ 6,333,714</b> | <b>\$ 6,732,906</b> | <b>\$ 7,196,037</b> | <b>\$ 9,794,511</b> | <b>\$ 7,376,036</b> | <b>\$ 7,220,143</b> |

Note: Includes General, Ambulance, Capital Projects Funds, Vehicle and Other Governmental Funds

\* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

\*\* Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting.

Data Source

Fire District Records

**Bartlett Fire Protection District  
Property Tax Rates, Levies and Extensions  
Last Ten Fiscal Years  
December 31, 2015**

|                                                            | 2006                | 2007                | 2008                | 2009                | 2010                | 2011                | 2012                | 2013                | 2014                | 2015                |
|------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>ASSESSED VALUATION (FISCAL TAX YEAR) (IN THOUSANDS)</b> | \$ 1,186,836        | \$ 1,308,557        | \$ 1,501,729        | \$ 1,567,675        | \$ 1,599,010        | \$ 1,479,819        | \$ 1,345,513        | \$ 1,228,544        | \$ 1,111,717        | \$ 1,101,401        |
| Tax Rates                                                  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Corporate Fund                                             | 0.1445              | 0.2614              | 0.2291              | 0.2298              | 0.2095              | 0.2316              | 0.2627              | 0.2839              | 0.3387              | 0.3532              |
| Ambulance Fund                                             | 0.1116              | 0.1906              | 0.1669              | 0.1673              | 0.1526              | 0.1715              | 0.2080              | 0.2256              | 0.2707              | 0.2874              |
| <b>TOTAL TAX RATES</b>                                     | <b>0.2561</b>       | <b>0.4520</b>       | <b>0.3960</b>       | <b>0.3971</b>       | <b>0.3621</b>       | <b>0.4031</b>       | <b>0.4707</b>       | <b>0.5095</b>       | <b>0.6094</b>       | <b>0.6406</b>       |
| TAX LEVIES                                                 |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Corporate Fund                                             | 1,794,152           | 3,235,751           | 3,673,914           | 3,730,682           | 3,592,581           | 3,449,841           | 3,582,826           | 3,670,295           | 3,698,580           | 3,733,750           |
| Ambulance Fund                                             | 1,383,421           | 2,358,285           | 2,677,256           | 2,716,597           | 2,618,659           | 2,553,889           | 2,835,009           | 2,916,479           | 2,956,581           | 3,038,500           |
| <b>TOTAL TAX LEVIES</b>                                    | <b>\$ 3,177,573</b> | <b>\$ 5,594,036</b> | <b>\$ 6,351,170</b> | <b>\$ 6,447,279</b> | <b>\$ 6,211,240</b> | <b>\$ 6,003,730</b> | <b>\$ 6,417,835</b> | <b>\$ 6,586,774</b> | <b>\$ 6,655,161</b> | <b>\$ 6,772,250</b> |
| TAX EXTENSIONS                                             |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Corporate Fund                                             | 1,714,979           | 3,400,538           | 3,403,027           | 3,608,688           | 3,316,879           | 3,427,262           | 3,459,693           | 3,467,433           | 3,627,319           | 3,544,843           |
| Ambulance Fund                                             | 1,324,510           | 2,478,941           | 2,478,647           | 2,629,893           | 2,415,074           | 2,537,891           | 2,738,577           | 2,754,533           | 2,900,002           | 2,886,634           |
| Pension Fund                                               | 251,609             | (*)                 | (*)                 | (*)                 | (*)                 | (*)                 | (*)                 | (*)                 | (*)                 | (*)                 |
| <b>TOTAL TAX EXTENSIONS</b>                                | <b>\$ 3,291,098</b> | <b>\$ 5,879,479</b> | <b>\$ 5,881,674</b> | <b>\$ 6,238,581</b> | <b>\$ 5,731,953</b> | <b>\$ 5,965,153</b> | <b>\$ 6,198,270</b> | <b>\$ 6,221,966</b> | <b>\$ 6,527,321</b> | <b>\$ 6,431,477</b> |
| Tax Collections                                            | 3,143,172           | 5,874,601           | 5,858,795           | 6,262,331           | 5,683,293           | 5,874,711           | 6,136,410           | 6,139,797           | 6,520,532           | 6,395,412           |
| Percent Collected                                          | 95.51%              | 99.92%              | 99.61%              | 100.38%             | 99.15%              | 98.48%              | 99.00%              | 98.68%              | 99.90%              | 99.44%              |

(\*) The Pension Fund began receiving its taxes directly from the counties with tax year 2006 collections.

**FIREFIGHTER'S PENSION FUND**

|                     |         |         |         |         |         |         |         |         |         |         |
|---------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Tax Rate            | 0.0212  | 0.0219  | 0.0176  | 0.0286  | 0.0488  | 0.0587  | 0.0519  | 0.0664  | 0.0832  | 0.0877  |
| Tax Levy            | 210,166 | 267,785 | 251,164 | 464,644 | 783,702 | 875,403 | 797,598 | 858,430 | 908,121 | 927,000 |
| Total Tax Extension | 251,609 | 285,171 | 290,858 | 449,229 | 772,289 | 868,654 | 768,288 | 826,810 | 891,617 | 880,877 |

Data Source

Cook County Clerk's Office  
DuPage County Clerk's Office

**Bartlett Fire Protection District**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**December 31, 2015**

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| <u>Taxable Real Property</u> |                                                |                                              |                                                                         |                              |  |
|------------------------------|------------------------------------------------|----------------------------------------------|-------------------------------------------------------------------------|------------------------------|--|
| <u>Tax Levy Year</u>         | <u>Equalized Assessed Value (In Thousands)</u> | <u>Estimated Actual Value (In Thousands)</u> | <u>Percentage of Equalized Assessed Value to Estimated Actual Value</u> | <u>Total Direct Tax Rate</u> |  |
| 2005                         | \$ 1,186,836                                   | 3,564,072                                    | 33.3%                                                                   | 0.2561                       |  |
| 2006                         | 1,308,557                                      | 3,929,601                                    | 33.3%                                                                   | 0.4520                       |  |
| 2007                         | 1,501,729                                      | 4,509,697                                    | 33.3%                                                                   | 0.3960                       |  |
| 2008                         | 1,567,675                                      | 4,707,733                                    | 33.3%                                                                   | 0.3971                       |  |
| 2009                         | 1,599,010                                      | 4,801,832                                    | 33.3%                                                                   | 0.3621                       |  |
| 2010                         | 1,479,819                                      | 4,443,901                                    | 33.3%                                                                   | 0.4031                       |  |
| 2011                         | 1,345,513                                      | 4,040,580                                    | 33.3%                                                                   | 0.4707                       |  |
| 2012                         | 1,228,544                                      | 3,689,321                                    | 33.3%                                                                   | 0.5095                       |  |
| 2013                         | 1,111,717                                      | 3,338,489                                    | 33.3%                                                                   | 0.6094                       |  |
| 2014                         | 1,101,401                                      | 3,307,511                                    | 33.3%                                                                   | 0.6406                       |  |

Assessed value is set by the County Assessor on an annual basis.  
The assessment level is then adjusted by the state with a County Multiplier based on the factor needed to bring the average prior year's level up to 33-1/3% of market value.  
Every three years there is a tri-annual assessment when all property is assessed.

Data Source  
Cook County Clerk's Office  
DuPage County Clerk's Office

**Bartlett Fire Protection District  
Property Tax Rates - Direct & Overlapping Governments  
Last Ten Fiscal Years  
December 31, 2015**

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Tax Rates Per \$100 Equalized Assessed Valuation

| Levy Years                               | 2005         | 2006         | 2007         | 2008         | 2009         | 2010         | 2011         | 2012         | 2013         | 2014         |
|------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b><u>DuPage County</u></b>              |              |              |              |              |              |              |              |              |              |              |
| <b>Bartlett Fire Protection District</b> | <b>0.253</b> | <b>0.438</b> | <b>0.397</b> | <b>0.429</b> | <b>0.404</b> | <b>0.454</b> | <b>0.514</b> | <b>0.574</b> | <b>0.657</b> | <b>0.629</b> |
| Bartlett Park District                   | 0.433        | 0.451        | 0.410        | 0.389        | 0.425        | 0.534        | 0.589        | 0.649        | 0.752        | 0.710        |
| Bartlett Public Library                  | 0.251        | 0.251        | 0.254        | 0.226        | 0.209        | 0.224        | 0.263        | 0.292        | 0.323        | 0.361        |
| Community College District #509          | 0.414        | 0.340        | 0.329        | 0.330        | 0.376        | 0.392        | 0.490        | 0.536        | 0.692        | 0.501        |
| DuPage Airport                           | 0.021        | 0.018        | 0.017        | 0.016        | 0.015        | 0.016        | 0.017        | 0.017        | 0.018        | 0.020        |
| DuPage County                            | 0.180        | 0.171        | 0.165        | 0.156        | 0.155        | 0.166        | 0.171        | 0.193        | 0.204        | 0.206        |
| Forest Preserve District                 | 0.127        | 0.130        | 0.119        | 0.121        | 0.122        | 0.132        | 0.141        | 0.154        | 0.166        | 0.169        |
| Hanover Park District                    | 0.406        | 0.406        | 0.380        | 0.380        | 0.409        | 0.425        | 0.455        | 0.561        | 0.567        | 0.583        |
| Unit School District #46                 | 4.602        | 4.678        | 4.274        | 4.259        | 4.602        | 4.839        | 5.612        | 6.605        | 7.852        | 6.413        |
| Village of Bartlett                      | 0.656        | 0.658        | 0.615        | 0.611        | 0.683        | 0.718        | 0.782        | 0.920        | 0.991        | 0.919        |
| Wayne Township                           | 0.071        | 0.067        | 0.065        | 0.065        | 0.066        | 0.073        | 0.080        | 0.081        | 0.098        | 0.103        |
| <b><u>Cook County</u></b>                |              |              |              |              |              |              |              |              |              |              |
| <b>Bartlett Fire Protection District</b> | <b>0.283</b> | <b>0.510</b> | <b>0.434</b> | <b>0.428</b> | <b>0.419</b> | <b>0.473</b> | <b>0.533</b> | <b>0.583</b> | <b>0.698</b> | <b>0.734</b> |
| Bartlett Park District                   | 0.437        | 0.478        | 0.454        | 0.433        | 0.424        | 0.552        | 0.620        | 0.660        | 0.793        | 0.824        |
| Bartlett Public Library                  | 0.260        | 0.256        | 0.242        | 0.241        | 0.209        | 0.234        | 0.261        | 0.295        | 0.331        | 0.340        |
| Community College District #509          | 0.421        | 0.347        | 0.348        | 0.331        | 0.354        | 0.434        | 0.475        | 0.516        | 0.638        | 0.638        |
| Cook County incl. Forest Preserve        | 0.060        | 0.057        | 0.053        | 0.051        | 0.049        | 0.051        | 0.058        | 0.063        | 0.069        | 0.069        |
| Hanover Township                         | 0.272        | 0.287        | 0.257        | 0.256        | 0.251        | 0.286        | 0.202        | 0.229        | 0.276        | 0.277        |
| Metropolitan Water Reclamation Dis       | 0.315        | 0.284        | 0.263        | 0.252        | 0.261        | 0.274        | 0.320        | 0.370        | 0.417        | 0.430        |
| Unit School District #46                 | 4.746        | 4.874        | 4.565        | 4.435        | 4.339        | 5.026        | 5.507        | 6.540        | 7.580        | 7.668        |
| Village of Bartlett                      | 0.682        | 0.701        | 0.720        | 0.703        | 0.686        | 0.750        | 0.851        | 0.942        | 1.067        | 1.111        |

Data Source

Cook County Clerk's Office  
DuPage County Clerk's Office

**Bartlett Fire Protection District  
Principal Taxpayers  
December 31, 2015**

| <u>Taxpayer</u>                             | <u>Type of Business/Property</u>              | <u>2006 Equalized<br/>Assessed<br/>Valuations</u> | <u>Percent of<br/>District's<br/>Total EAV</u> | <u>2015 Equalized<br/>Assessed<br/>Valuations</u> | <u>Percent of<br/>District's<br/>Total EAV</u> |
|---------------------------------------------|-----------------------------------------------|---------------------------------------------------|------------------------------------------------|---------------------------------------------------|------------------------------------------------|
| Senior Flexonics, Inc (Cook)                | Industrial Property                           | \$ 5,989,407                                      | 0.67%                                          | \$ 4,292,348                                      | 0.45%                                          |
| David O. Welch (Cook)                       | Commercial and Industrial Properties          | *                                                 | *                                              | 3,988,394                                         | 0.42%                                          |
| Brewster Creek<br>Limited Partners (DuPage) | Commercial and Industrial Properties          | *                                                 | *                                              | 3,653,590                                         | 0.38%                                          |
| Bluff City (Cook)                           | Commercial, Industrial and Vacant<br>Property | 4,877,136                                         | 0.55%                                          | 3,588,415                                         | 0.38%                                          |
| 280 Westgate Dr. LP (DuPage)                | Commercial and Industrial Properties          | *                                                 | *                                              | 3,272,220                                         | 0.34%                                          |
| Asphalt Operating Service (Cook)            | Industrial Properties                         | *                                                 | *                                              | 2,857,014                                         | 0.30%                                          |
| Cabott II Ilibo (DuPage)                    | Industrial Properties                         | *                                                 | *                                              | 2,806,970                                         | 0.30%                                          |
| Exeter 1350 Nunger LLC (DuPage)             | Commercial and Industrial Properties          | *                                                 | *                                              | 2,776,680                                         | 0.29%                                          |
| Rana Real Estate LLC (DuPage)               | Commercial and Industrial Properties          | *                                                 | *                                              | 2,539,850                                         | 0.27%                                          |
| Bartlett Properties (Cook)                  | Commercial and Industrial Properties          | *                                                 | *                                              | 2,503,390                                         | 0.26%                                          |
|                                             |                                               | <b>\$ 10,866,543</b>                              | <b>1.22%</b>                                   | <b>\$ 32,278,871</b>                              | <b>3.39%</b>                                   |

\* - Information not readily available

Data Source  
Village of Bartlett



**Bartlett Fire Protection District**  
**Demographic and Economic Information**  
**December 31, 2015**

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Composite Socio Statistics for the Bartlett Fire Protection District

| Household Income (Family)          | 2000    | 2014    |
|------------------------------------|---------|---------|
| Less than 15,000                   | 1.60%   | 1.60%   |
| 15,000-24,999                      | 2.40%   | 1.80%   |
| 25,000-34,999                      | 4.10%   | 3.00%   |
| 35,000-49,999                      | 8.40%   | 8.80%   |
| 50,000-74,999                      | 22.70%  | 12.80%  |
| 75,000-99,999                      | 23.80%  | 18.50%  |
| 100,000-149,999                    | 25.20%  | 29.40%  |
| 150,000-199,999                    | 7.50%   | 15.00%  |
| 200,000 or more                    | 4.30%   | 9.10%   |
| Median Family Income               | 86,503  | 93,250  |
| Per Capita Personal Income         | 29,652  | 36,203  |
| Percent Homes (Owner Occupied)     | 93.10%  | 89.10%  |
| Median Home Value (Owner Occupied) | 204,700 | 272,200 |
| Population                         | 36,706  | 41,632  |
| Unemployment Rate                  | 2.72%   | 5.20%   |

Data Source

U.S. Department of Commerce, Census Bureau

**Bartlett Fire Protection District  
 Ten Largest Employers  
 December 31, 2015**

| Taxpayer                     | Product                   | Year<br>Established | 2006                   |      | 2015                   |      | Percent of Total<br>District<br>Population |
|------------------------------|---------------------------|---------------------|------------------------|------|------------------------|------|--------------------------------------------|
|                              |                           |                     | Number of<br>Employees | Rank | Number of<br>Employees | Rank |                                            |
| School Dist. U-46            | Education                 | 1946                | 0                      |      | 827                    | 1    | 1.99%                                      |
| Senior Flexonics, Inc (Cook) | Metal Fabrication         | 1902                | 482                    | 1    | 432                    | 2    | 1.04%                                      |
| Bartlett Park District       | Recreation                | 1965                | 241                    | 3    | 320                    | 3    | 0.77%                                      |
| Greco & Sons                 | Food Distributor          | 2006                | 0                      |      | 310                    | 4    | 0.74%                                      |
| Get Fresh Produce            | Produce Distributor       | 2009                | 0                      |      | 265                    | 5    | 0.64%                                      |
| Creative Werks               | Food Packaging            | 2015                | 0                      |      | 250                    | 6    | 0.60%                                      |
| Jewel - Osco                 | Grocery/Pharmacy          | 1983                | 210                    | 4    | 230                    | 7    | 0.55%                                      |
| Cheese Merchants of America  | Food Distributor          | 2014                | 0                      |      | 213                    | 8    | 0.51%                                      |
| Cadillac Ranch/Moretti's     | Restaurant/Banquet Center | 1992                | 250                    | 2    | 200                    | 9    | 0.48%                                      |
| Clare Oaks                   | Senior Living             | 2008                | 0                      |      | 175                    | 10   | 0.42%                                      |
|                              |                           |                     | <b>1,183</b>           |      | <b>3,222</b>           |      | <b>7.74%</b>                               |

Data Source  
 Village of Bartlett

**Bartlett Fire Protection District  
Fire District Information  
December 31, 2015**

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|                                                    | <u>2006</u>     | <u>2015</u>     |
|----------------------------------------------------|-----------------|-----------------|
| Date of Incorporation                              | 1897            | 1897            |
| Form of Government                                 | Fire District   | Fire District   |
| Area                                               | 25 Square Miles | 25 Square Miles |
| Number of Fire Stations                            | 2               | 3               |
| Number of Fire Chiefs                              | 1               | 1               |
| Number of Assistant Chiefs                         | 2               | 2               |
| Number of Administration                           | 2               | 2               |
| Number of Battalion Chiefs                         | 0               | 3               |
| Number of Lieutenants                              | 3               | 9               |
| Number of Firefighter/Paramedic                    | 15              | 30              |
| Number of Private Contracted Firefighter/Paramedic | 6               | 6               |
| Number of Paid-on-Call Personnel                   | 30              | 17              |
| Number of Ambulances                               | 3               | 4               |
| Number of Engines                                  | 3               | 3               |
| Number of Trucks                                   | 1               | 3               |
| Number of Support Vehicles                         | 7               | 7               |
| Number of Alarms                                   |                 |                 |
| Fire                                               | 105             | 75              |
| EMS                                                | 1372            | 2,598           |
| Hazardous Condition                                | 104             | 123             |
| Service Call                                       | 196             | 276             |
| False Alarm                                        | 147             | 379             |
| Good Intent                                        | 307             | 197             |
| Misc.                                              | 17              | 8               |
| Total Incidents                                    | <u>2,248</u>    | <u>3,656</u>    |

Data Source

Fire District Records

**Bartlett Fire Protection District  
 Fire District Facility Locations and Full-Time Employees  
 December 31, 2015**

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| <u>Fire Station</u>  | <u>Address</u>          | <u>2006</u>                                 | <u>2015</u>                                 | <u>Acres</u> |
|----------------------|-------------------------|---------------------------------------------|---------------------------------------------|--------------|
|                      |                         | Number of Full-Time Employees Per Shift Day | Number of Full-Time Employees Per Shift Day |              |
| Function             |                         |                                             |                                             |              |
| <i>Public Safety</i> |                         |                                             |                                             |              |
| Station #1           | 234 N. Oak Avenue       | 9                                           | 10                                          | 2.0          |
| Station #2           | 501 Struckman Boulevard | 3                                           | 5                                           | 1.0          |
| Station #3           | 1575 W. Bartlett Road   | 0                                           | 4                                           | 3.0          |
|                      |                         | <u>12</u>                                   | <u>19</u>                                   | <u>6.0</u>   |

Data Source  
 Fire District Records