

**Bartlett Fire Protection District
Annual Financial Report
For The Year Ended December 31, 2010**

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For The Year Ended December 31, 2010**

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May 17, 2011

Board of Trustees
Bartlett Fire Protection District
234 N. Oak Avenue
Bartlett, Illinois 60103

Honorable Trustees :

The Comprehensive Annual Financial Report (CAFR) of the Bartlett Fire Protection District for the fiscal year ending December 31, 2010 is submitted herewith. The report was prepared by the District's Chief and Finance Supervisor, working with the District's auditor. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Bartlett Fire Protection District. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the Bartlett Fire Protection District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

The audit is presented in three sections; introductory, financial and statistical. The introductory section includes this transmittal letter and the District's organizational chart. The financial section includes the Independent Auditor's Report, the Management Discussion & Analysis, basic financial statements and schedules for the major and non-major funds. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

This report includes all funds of the District. The District provides a full range of fire services at three fire stations providing services directed at the prevention of fires, accidents and other emergencies while maintaining the highest standards of professionalism, efficiency and effectiveness.

ECONOMIC CONDITION AND OUTLOOK

The Bartlett Fire Protection District is a municipal corporation of the State of Illinois. The District is made up of the Village of Bartlett and some of the surrounding areas unincorporated areas. It is located in both Cook and Du Page Counties and is approximately 31 miles northwest of downtown Chicago. The District maintains a total of three fire stations. The main fire station is located at 234 N. Oak Avenue and other stations at 501 Struckman Boulevard and 1575 West Bartlett Road.

The 2007 Special Census population of 41,402 for the Village represents a 114% increase from the 1990 population of 19,373. Potential for future population growth is slowing due to economic factors such as the downturn of the housing market within the District. In the last three tax years ('07 through '09), the District's equalized assessed valuation has risen by 6.5%.

The District's annual assessed valuation (EAV) continues to grow on a steady basis. In 2006, the District's tax rate increased due to the passage of a referendum to build, equip and staff its own third station. In fiscal year 2007, the District finalized an intergovernmental agreement with the Village of Bartlett to pay for its construction. The new station opened on October 6, 2008. Since 2006, the tax rate has continued to decline.

Tax Year	EAV	Tax Rate
2004	1,075,106,789	0.296
2005	1,186,836,953	0.277
2006*	1,308,557,716	0.474
2007	1,501,729,974	0.414
2008	1,567,675,214	0.426
2009	1,599,010,823	0.411

According to the US Census Bureau, in 2000 the total housing units for the District amounted to 12,356 with an average household containing three individuals and 48.6% had children under the age of 18 living with them. Additionally, this contributes to the District's strong demand for fire protection from well-trained and strategically positioned firefighters and paramedics located throughout the area.

MAJOR INITIATIVES/HAPPENINGS FOR THE YEAR

The 2010 Budget for Operations remained fairly static for the year. While the District's ambulance fees increased, grant revenue from the 2008 SAFER grant decreased. The SAFER grant provided for 9 additional full-time staff in conjunction with the completion of the west side station in October 2008. Developer fees continue to decrease due to the downturn of the housing market and totaled \$650 for 2010. The District's operating expenditures were 12% under budget. Additionally, the District was able to transfer monies into the vehicle and capital projects fund in the amount of \$304,375 and \$359,477, respectively. These monies will be held in reserve for 2011 when the District is scheduled to complete a major renovation of Station #2, which was postponed from the 2010 budget.

FUTURE INITIATIVES/FUTURE DIRECTION

In 2011, the District will begin its major renovation of Station #2. The renovation will rebuild and improve the station per the Space Needs Analysis performed by outside consultants. The District will also comply with the Du Page ESTB Interoperable Radio Project requirements. The purpose of this radio conversion to 700/800 MHz is to facilitate the design, deployment and operation of a scalable regional public safety voice communications network in order to improve safety, responsiveness and the protection of the public. The communications interoperability is the major enhancement of this system. The conversion will be funded by the communications reserve and has been projected for the last four years. In addition, the District will be providing for the following initiatives: museum/foyer improvements, fleet repairs and replacement and facility improvements.

FINANCIAL INFORMATION

Accounting System and Budgetary Control - The District's records for general governmental operations are maintained on an accrual basis, with the revenues being recorded when earned and expenditures being recorded when the liability is incurred or the economic asset is used.

In developing and maintaining the District's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item, and are distributed monthly to District departmental and divisional management and to others upon request.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures (items over \$5,000 and having a useful life of more than 1 year) are monitored and controlled item by item. Revenue budgets are reviewed monthly.

Additionally, all expenditures are reviewed by the Board of Trustees prior to the release of payments.

Risk Management – The District participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of municipalities and special districts in Northeastern Illinois, which have formed an association under the Illinois Intergovernmental Cooperation Statute, to pool risk management needs.

The Reporting Entity and its Services - This report includes all of the funds, account groups and activities controlled by the District.

The mission of the Bartlett Fire Protection District is to preserve lives and property in our community by providing services directed at the prevention of fires, accidents and other emergencies while maintaining the highest standards of professionalism, efficiency and effectiveness.

The District participates in the Illinois Municipal Retirement Fund, IRMA and the Bartlett Firefighters' Pension Plan. Those organizations are separate governmental units because (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

The mission of the Bartlett Fire Protection District is to preserve lives and property in our community by providing services directed at the prevention of fires, accidents and other emergencies while maintaining the highest standards of professionalism, efficiency and effectiveness.

General Government Functions - The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, interest income, grants, donations and miscellaneous sources.

Property taxes are a major source of income for general operations. The District's property taxes make up 82% of the total revenue for the major governmental funds.

Assessed valuation of \$1,599,010,823 represents a 2% increase from prior fiscal year.

Allocation of the property tax levy for 2009 and the preceding tax year are as follows (amounts for each \$100 of assessed value).

	<u>2009</u>	<u>2008</u>
Purpose		
Corporate Fund	0.2095	0.2298
Ambulance Fund	0.1526	0.1673
Pension Fund	<u>0.0488</u>	<u>0.0286</u>
Total Tax Rate	0.4109	0.4257

The maximum tax rate for the Corporate Fund is .3000. The maximum tax rate for the Ambulance Fund is .3000.

Fund balance increased by \$268,230 for a total of 4,460,767 as of December 31, 2010.

Fixed Assets Additions - As of December 31, 2010 the general fixed assets of the Bartlett Fire Protection District amounted to \$8,628,163. The major category of increase results from additional machinery and equipment.

Cash Management - Cash, temporarily idle during the year, is invested in a local bank via a cash management account and certificates of deposit.

It is the District's policy that all demand deposits and time deposits are secured by pledged collateral with a market value equal to no less than 100% of the deposits less an amount incurred by the FDIC. Evidence of the pledged collateral is maintained by the Finance Department and at a third party financial institution. Collateral is reviewed monthly to assure the market value of the securities pledged equals or exceeds the related bank balances. Monthly reports are reviewed by the District's Financial Consultant and Board of Trustees per the District Investment Policy.

All collateral is subject to inspection and audit by the District's Financial Supervisor and the independent auditors.

Independent Audit - Chapter 50, Section 310/2 of the Illinois Revised Statutes requires that districts secure a licensed public accountant to perform an annual audit of accounts. The firm of Knutte & Associates has performed the audit for the year ended December 31, 2010. Their unqualified opinion on the basic financial statements is presented in this report.

OTHER INFORMATION

Acknowledgments - The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff. Appreciation is expressed to the District's employees throughout the organization, especially those employees who were instrumental in the successful completion of this report.

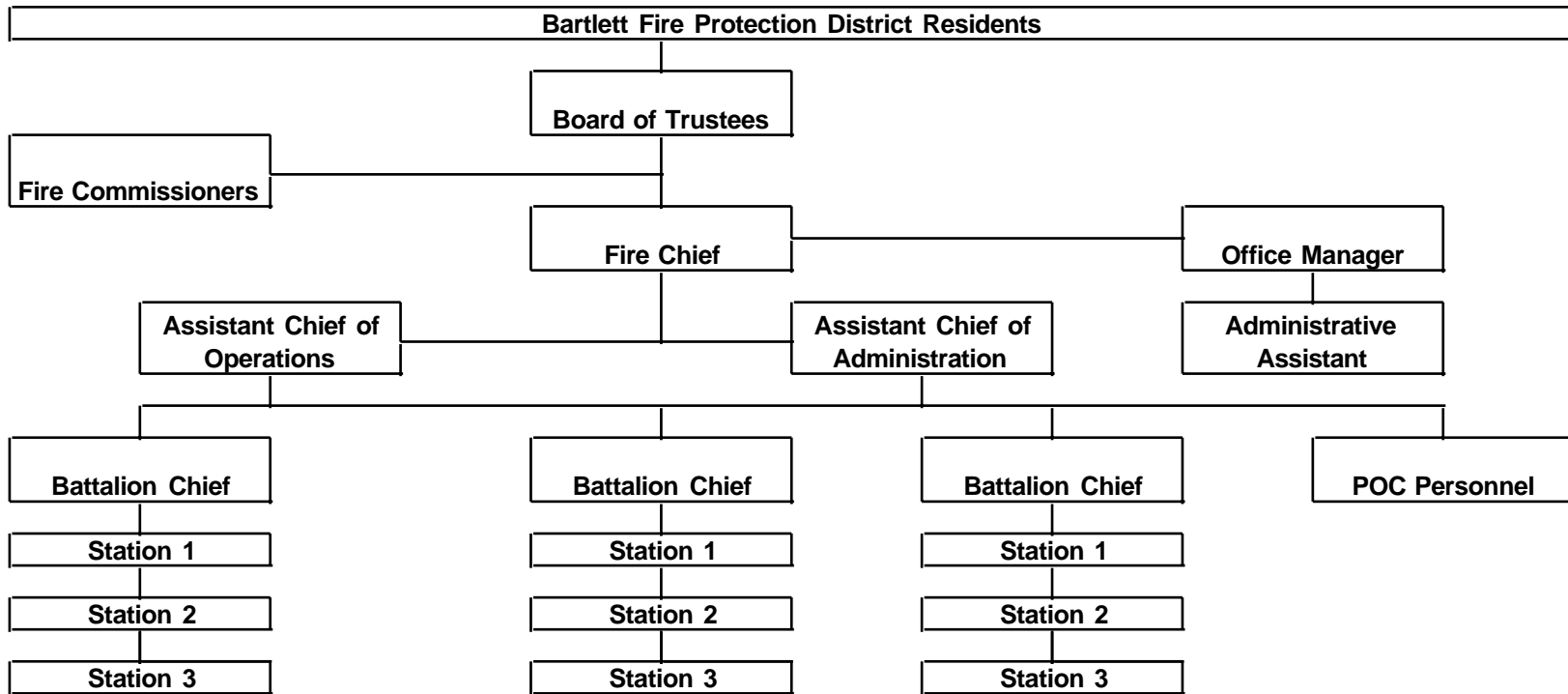
We would like to thank the members of the Board of Trustees for their interest and support in planning and conducting the financial operation of the District in a responsible and progressive manner.

Respectfully submitted,

Michael Falese
Chief

James R. Howard, CPA
Finance

**BARTLETT FIRE PROTECTION DISTRICT
Organization Chart**



BARTLETT FIRE PROTECTION DISTRICT PRINCIPAL OFFICIALS

Commissioners
Rick Wagner, Chairman
Gerald Faber
Mike Bersani

Trustees
Jim McCarthy, President
Art Pierscioneck, Secretary
Donald Wisniewski, Treasurer
John Whitmer
Broc Montgomery

Fire Chief
Michael W. Falese

Assistant Chief of Administration
William Anderson

Assistant Chief of Operations
Michael Figolah

Firefighters' Pension Board
Ralph DeFreece, President
Julie Clarke, Secretary
Steve Bahr
Jim McCarthy
John Whitmer



INDEPENDENT AUDITORS' REPORT

To The Board of Trustees
Bartlett Fire Protection District
Bartlett, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bartlett Fire Protection District as of and for the year ended December 31, 2010, which collectively comprise the District's financial statements, as listed in the table of contents. These financial statements are the responsibility of the Bartlett Fire Protection District's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Pension Fund, which is the fiduciary fund of the District. Those financial statements as of and for the year ended December 31, 2010 were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included in the Pension Fund, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Bartlett Fire Protection District as of December 31, 2010, and the respective changes in financial position, for the year ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis and the schedule of funding progress are not required parts of the financial statements but are supplementary information required by Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The major fund budgetary comparison schedules listed on the table of contents are not a required part of the basic financial statements but are required supplementary information required by the Governmental Accounting Standards Board. The Required Supplementary Information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ending December 31, 2010 and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the Bartlett Fire Protection District's basic financial statements. The individual fund financial schedules for the year ended December 31, 2010 listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Bartlett Fire Protection District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The "Letter of Transmittal" and "Statistical Section" listed in the accompanying table of contents are presented for purposes of additional analysis and are not required part of the basic financial statements of the Bartlett Fire Protection District. The information has not been audited by us, and accordingly, we express no opinion on such matters.

Knuttle & Associates, P.C.

**Bartlett Fire Protection District
Management Discussion & Analysis
December 31, 2010**

Introduction

The Bartlett Fire Protection District's management and discussion analysis (MD&A) provides an overview of the District's financial activities for the fiscal year ended December 31, 2010. The MD&A should be read as a narrative introduction to the financial statements that follow. The purpose of this report is to assist the reader in focusing on significant accounting issues, provide an overview of the District's financial activity, identify changes in the District's financial position, identify any material deviations from the approved budget and identify individual fund issues or concerns.

The MD&A is an element of the new reporting model accepted by the Governmental Accounting Standards Board (GASB) in its Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative data between the current and prior years is required to be presented in the MD&A.

Financial Highlights

- The District's financial status continues to be strong. Total current assets exceeded total current liabilities at the end of the fiscal year by \$10,848,373 . Also, the District's total net assets increased to \$19,476,536 or an increase of \$6,015,147 over the previous year. Of the total increase, \$5,723,040 is due to a change in accounting principle from the previous year from modified cash basis of accounting to full accrual basis of accounting .
- At December 31, 2010, the District's governmental funds reported combined ending fund balances of \$4,460,767 an increase of \$268,230 from the prior year. This increase is largely due to unspent capital purchases which will be held in reserve for the following year.
- Property Taxes levied and collected for governmental funds were \$6,081,582 or 3% decrease from the prior year. This decrease is due to the increase in property tax contributions to the Pension Fund to meet the District's actuarial requirement.
- The District continues to have the ability to devote resources toward maintaining, improving and expanding its facilities and fleet of vehicles. In fiscal 2010, only \$77,253 was spent on capital outlay as a majority of projects were postponed until 2011.
- The District continues to have no debt outstanding .

**Bartlett Fire Protection District
Management Discussion & Analysis (Continued)
December 31, 2010**

Overview of the Financial Statements

Management's Discussion and Analysis introduces the District's basic financial statements. The Basic Financial Statements include three components: government-wide financial statements, fund financial statements and notes to the financials. The District also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances. The two new government-wide financial statements, Statement of Net Assets and Statement of Activities represent an overview of the District as a whole, separating its operations between governmental and business-type activities. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The *Statement of Net Assets* presents information on all of the District's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases and decreases in net assets may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating.

The *Statement of Activities* presents changes in the District's net assets during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

Both government-wide financial statements distinguish governmental activities of the District that are principally supported by taxes and intergovernmental revenues, such as grants, from business type activities that are intended to recover all or significant portion of their costs through user fees and charges. Governmental activities include general government and fire protection. Business-type activities reflect the District's private sector operations, where the fees for services typically cover all or most of the cost of operation including depreciation. Fiduciary activities such as employee pension plans are not included in the government-wide statements since these assets are not available to fund District programs. The government-wide financial statements are presented on pages 12 and 13 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

**Bartlett Fire Protection District
Management Discussion & Analysis (Continued)
December 31, 2010**

Fund Financial Statements (Continued)

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the basic financial statements for the general fund and major special revenue funds. Budgetary comparison schedules for other special revenue funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 14 through 16 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the District charges customers a fee. There are two types of proprietary funds. These are enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the governmental-wide statements. Services are provided to customers external to the District organization such as the golf course. Internal service funds provide services to customers within the District's organization.

The District does not have proprietary funds at this time.

Fiduciary Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The Fiduciary Fund includes the pension trust fund. The basic fiduciary fund financial statements are presented on pages 17 through 18 of this report.

Notes to the Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 19 of this report.

**Bartlett Fire Protection District
Management Discussion & Analysis (Continued)
December 31, 2010**

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget to actual comparisons, statistical analysis tables and progress in funding its obligation to provide pension benefits to its employees. Other supplementary information includes detail by fund for receivables, payables, transfers and payments within the reporting entity. Supplementary information can be found on pages 33 through 35 of this report.

Major funds are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non-major are presented in a subsequent section of this report beginning on page 36.

Government-wide Financial Analysis

This District implemented the new financial reporting model used in this report for the fiscal year ended June 30, 2005. Over time as year-to-year financial information accumulated on a consistent basis, changes in net assets may be observed and used to discuss changing financial position of the District as a whole.

Statement of Net Assets

A comparison of the statement of net assets for the last three fiscal years is shown below. As noted earlier, the District's combined net assets increased to \$19,476,536 .

**BARTLETT FIRE PROTECTION DISTRICT
Statement of Net Assets
Governmental Activities**

	<u>2010</u>	<u>2009^C</u>	<u>2008^C</u>
Current and Other Assets	\$ 11,058,693	\$ 4,192,717	\$ 3,725,316
Capital Assets	8,628,163	9,268,853	9,252,597
Total Assets	<u>19,686,856</u>	<u>13,461,570</u>	<u>12,977,913</u>
Current and Other Liabilities	210,320	0	0
Unfunded Pension Obligation	0	0	48,003
Total Liabilities	<u>210,320</u>	<u>0</u>	<u>48,003</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	8,628,163	9,268,853	9,252,597
Unrestricted Net Assets	<u>10,848,373</u>	<u>4,192,717</u>	<u>3,677,313</u>
	<u>\$ 19,476,536</u>	<u>\$ 13,461,570</u>	<u>\$ 12,929,910</u>

^C Modified Cash Basis

**Bartlett Fire Protection District
Management Discussion & Analysis (Continued)
December 31, 2010**

Statement of Activities

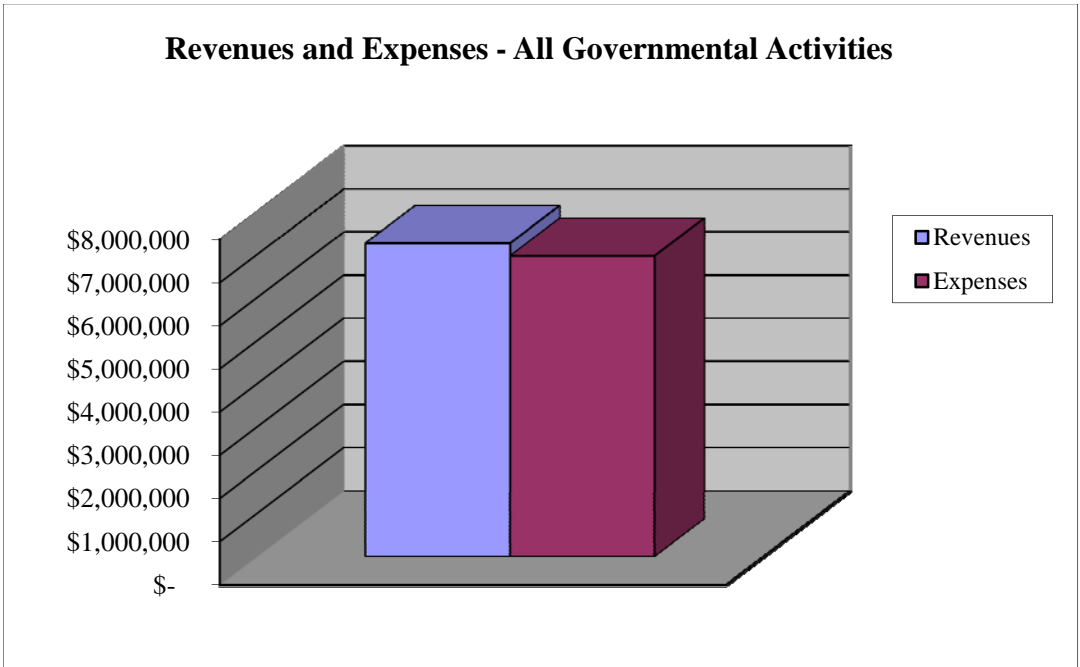
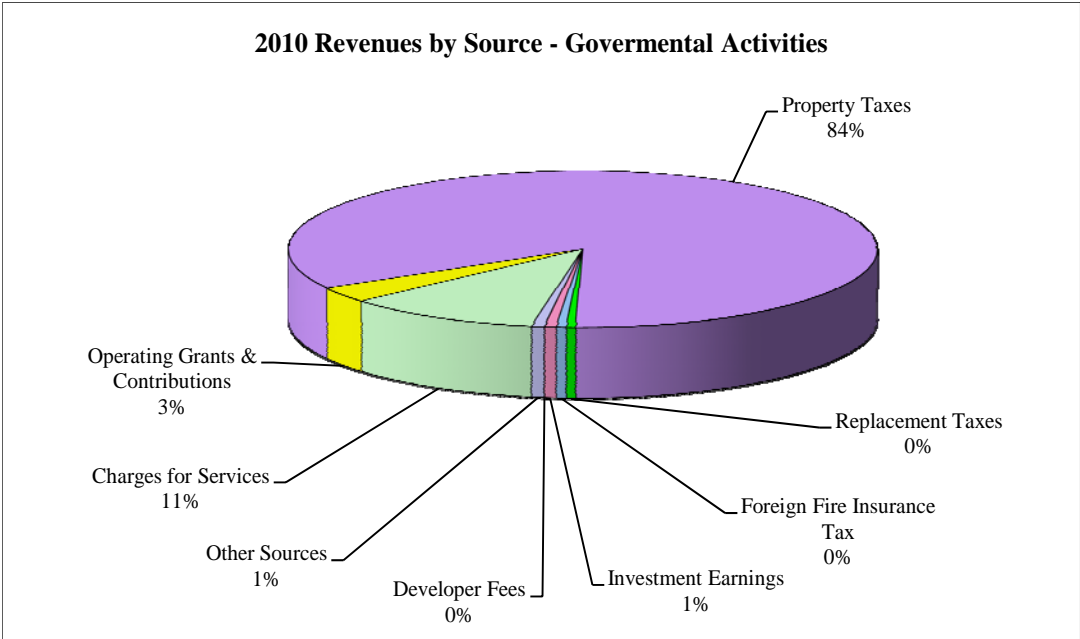
A comparison of the statement of activities for the last three fiscal years is shown below.

**BARTLETT FIRE PROTECTION DISTRICT
Statement of Activities
Governmental Activities**

	<u>2010</u>	<u>2009^C</u>	<u>2008^C</u>
Revenues			
Program Revenues			
Charges for Services	777,902	651,334	654,103
Operating Grants and Contributions	232,414	332,056	4,404,136
General Revenues			
Property Taxes	6,081,582	6,281,156	5,992,387
Replacement Taxes	37,076	34,386	40,760
Foreign Fire Insurance Tax	39,735	32,154	22,545
Investment Earnings	46,597	64,108	66,110
Developer Fees	650	2,148	14,266
Other Sources	50,555	8,281	71,671
Total Revenue	<u>\$ 7,266,511</u>	<u>\$ 7,405,623</u>	<u>\$ 11,265,978</u>
Expenses			
Governmental Activities			
Fire Protection	6,974,404	6,922,146	5,127,048
Unfunded Pension Obligation	0	0	(6,500)
Total Expense	<u>6,974,404</u>	<u>6,922,146</u>	<u>5,120,548</u>
Increase in Net Assets	\$ 292,107	\$ 483,477	\$ 6,145,430
Net Assets - Beginning of Year	13,461,389	12,977,912	6,838,983
Prior Period Adjustment	5,723,040	0	(6,501)
*2010 Change in Accounting Principle			
Net Assets - End of Year	<u>\$ 19,476,536</u>	<u>\$ 13,461,389</u>	<u>\$ 12,977,912</u>

^C Modified Cash Basis

**Bartlett Fire Protection District
 Management Discussion & Analysis (Continued)
 December 31, 2010**



**Bartlett Fire Protection District
Management Discussion & Analysis (Continued)
December 31, 2010**

Governmental Activities

As stated previously, Governmental Activities increased the District's net assets by \$6,015,147. The additional increase of \$5,723,040 is due to a change in accounting principle from modified cash basis of accounting to full accrual basis of accounting. On a modified cash basis the increase to net assets would be \$292,107. Key elements of the entity-wide performance are as follows:

- Total revenues decreased 10% to \$6,673,428 in 2010 from \$7,405,804 the previous year. This decrease from the prior year is mostly attributed to a decrease in property taxes and SAFER grant monies.
- Ambulance fees increased 19% due to increased call volume and fee restructuring. Developer fees decreased significantly to \$650 in 2010 due to economic factors such as the downturn in the housing market.
- Total expenditures decreased to \$6,333,714 in 2010. This 9% decrease is mostly attributed to a decrease in capital outlay as most capital purchases were postponed until 2011. Except for salaries and wages, all other expenditure categories such as contractual, commodities, capital outlay and other expenditures decreased from the prior year.

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported a healthy ending fund balance of \$4,460,767. Only \$263,324 of these funds are nonspendable or restricted, indicating the availability of funds for continuing operations.

The total ending fund balance of governmental funds shows an increase of \$268,320 from the prior fiscal year. This increase is primarily the result of the financial information described in the analysis of the District's governmental activities.

**Bartlett Fire Protection District
Management Discussion & Analysis (Continued)
December 31, 2010**

Major Governmental Funds

The Corporate and Ambulance funds are the primary funds of the District.

The Corporate Fund surplus as of December 31, 2010 was \$231,721 a decrease of \$285,919 from the prior year. This decrease was mainly attributed to the transfer of monies to the reserve funds (Capital Projects, Vehicle and Buy Back) at year end.

The Ambulance Fund surplus as of December 31, 2010 was \$228,138 a decrease of \$131,012 from the prior year. This decrease was mainly attributed to the transfer of monies to the reserve funds at year end as well as the change in accounting principle.

At the end of 2010, monies were transferred from both the Corporate and Ambulance funds to the Capital Projects and Vehicle funds in the amount of \$359,477 and \$304,375, respectively. The Capital Projects fund balance as of December 31, 2010 increased to \$2,279,861. In 2011, these capital project monies are budgeted for a major renovation to Station 2. This renovation is projected to cost around \$2,000,000.

Fiduciary Funds

The Pension Fund is the only fiduciary fund and is maintained by the Bartlett Firefighters Pension Trust. During 2007, the respective counties of the District started paying the Pension's Fund allocation of property taxes directly to the Trust. In addition, the District acts as an agent by distributing the individual contributions made by the firefighters through payroll withholdings to the Trust. The Pension Trust's net assets increased \$1,458,834 or 24% over the previous year to \$7,578,085.

Governmental Funds Budgetary Highlights

During the 2010 Budget year, the district did not revise the annual operating budget.

The Corporate and Ambulance funds are reported as a major funds and account for the routine operations of the District.

Actual revenues in the major governmental funds were \$6,624,252 which underperformed estimates by 7%. Additionally, actual expenditures were \$6,256,461 which outperformed budget estimates by 7%.

The Governmental Funds excess of revenues over expenditures was \$367,791. The fund balance decreased to \$459,859 at the end of the year due to transfers to the Vehicle and Capital Projects funds in the amounts of \$304,375 and \$359,477, respectively.

**Bartlett Fire Protection District
Management Discussion & Analysis (Continued)
December 31, 2010**

Capital Asset Administration

The District's investment in capital assets, net of accumulated depreciation for governmental-type activities as of December 31, 2010 was \$8,628,163. Major capital asset events during the fiscal year were minimal as most major projects were postponed until 2011. The District's capital purchases included SCBA and fitness equipment as well as building improvements for continued "going green" implementation .

For further information regarding Capital Asset administration, please refer to page 29 in the notes to the financial statements.

Initiatives

In 2011, the District will begin its major renovation of Station #2. The renovation will rebuild and improve the station per the Space Needs Analysis performed by outside consultants. The District will also comply with the Du Page ESTB Interoperable Radio Project requirements. The purpose of this radio conversion to 700/800 MHz is to facilitate the design, deployment and operation of a scalable regional public safety voice communications network in order to improve safety, responsiveness and the protection of the public. The conversion will be funded by the communications reserve and has been projected for the last four years. In addition, the District will be providing for the following initiatives: museum/foyer improvements, fleet repairs and replacement and station renovations.

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

Contacting the District's Financial Management

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations and demonstrate the District's commitment to public accountability . If you have any questions about this report or would like to request additional information, please contact James Howard, CPA or Michael Falese , Fire Chief , Bartlett Fire Protection District, 234 N. Oak Ave., Bartlett, IL 60103.

**Bartlett Fire Protection District
Statement of Net Assets
December 31, 2010**

	Total Governmental Activities
ASSETS	
Current Assets	
Cash	\$ 4,536,248
Property Taxes Receivable	6,387,606
Grant Receivable	71,146
Prepaid Expenses	<u>63,693</u>
Total Current Assets	<u>11,058,693</u>
Non-Current Assets	
Capital Assets	
Capital Assets Not Being Depreciated	683,850
Other Capital Assets, Net of Depreciation	<u>7,944,313</u>
Total Non-Current Assets	<u>8,628,163</u>
TOTAL ASSETS	<u>19,686,856</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	23,854
Accrued Wages	174,252
Accrued Vacation	<u>12,214</u>
Total Current Liabilities	<u>210,320</u>
Total Non-Current Liabilities	<u>0</u>
TOTAL LIABILITIES	<u>210,320</u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	8,628,163
Unrestricted Net Assets	<u>10,848,373</u>
TOTAL NET ASSETS	<u><u>\$ 19,476,536</u></u>

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District
Statement of Activities
For The Year Ended December 31, 2010**

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expenses)</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Revenues and Change in Net Assets</u>
FUNCTIONS/PROGRAMS				Total Governmental Activities
Governmental Activities				
Fire Protection	\$ 6,974,404	\$ 777,902	\$ 232,414	\$ (5,964,088)
Total Governmental Activities	<u>6,974,404</u>	<u>777,902</u>	<u>232,414</u>	<u>(5,964,088)</u>
GENERAL REVENUES				
Taxes				
Property taxes levied for general purposes				\$ 6,081,582
Replacement taxes for general purposes				37,076
Foreign Fire Insurance				39,735
Developer Fees				650
Interest Income				46,597
Miscellaneous				50,555
TOTAL GENERAL REVENUES				<u>6,256,195</u>
CHANGE IN NET ASSETS				<u>292,107</u>
NET ASSETS,				
BEGINNING OF YEAR				13,461,389
CHANGE IN ACCOUNTING PRINCIPLE				5,723,040
BEGINNING OF YEAR, RESTATED				<u>19,184,429</u>
END OF YEAR				<u>\$ 19,476,536</u>

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District
Governmental Funds
Balance Sheet
December 31, 2010**

	<u>Corporate</u>	<u>Ambulance</u>	<u>Capital Projects</u>	<u>Vehicle</u>	<u>Other Governmental Funds</u>	<u>Total</u>
ASSETS						
Cash	\$ 279,348	\$ 255,992	\$ 2,279,861	\$ 1,392,082	\$ 328,965	\$ 4,536,248
Property Taxes Receivable	3,671,927	2,715,679	0	0	0	6,387,606
Grant Receivable	35,573	35,573	0	0	0	71,146
Prepaid Expenditures	35,186	28,507	0	0	0	63,693
TOTAL ASSETS	<u>4,022,034</u>	<u>3,035,751</u>	<u>2,279,861</u>	<u>1,392,082</u>	<u>328,965</u>	<u>11,058,693</u>
LIABILITIES						
Accounts Payable	19,309	4,545	0	0	0	23,854
Accrued Wages	92,970	81,282	0	0	0	174,252
Accrued Vacation	6,107	6,107	0	0	0	12,214
Deferred Property Taxes	3,671,927	2,715,679	0	0	0	6,387,606
TOTAL LIABILITIES	<u>3,790,313</u>	<u>2,807,613</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,597,926</u>
FUND BALANCES						
Fund Balances						
Nonspendable	35,186	28,507	0	0	0	63,693
Restricted	0	199,631	0	0	0	199,631
Committed	0	0	2,279,861	1,392,082	328,965	4,000,908
Unassigned	196,535	0	0	0	0	196,535
TOTAL FUND BALANCES	<u>231,721</u>	<u>228,138</u>	<u>2,279,861</u>	<u>1,392,082</u>	<u>328,965</u>	<u>4,460,767</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,022,034</u>	<u>\$ 3,035,751</u>	<u>\$ 2,279,861</u>	<u>\$ 1,392,082</u>	<u>\$ 328,965</u>	

AMOUNTS REPORTED IN THE STATEMENT OF NET ASSETS ARE DIFFERENT BECAUSE:

Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds.	8,628,163
Deferred Property Taxes are not reported in the governmental-wide statements.	<u>6,387,606</u>

NET ASSETS OF GOVERNMENTAL FUNDS \$ 19,476,536

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For The Year Ended December 31, 2010**

	<u>Corporate</u>	<u>Ambulance</u>	<u>Capital Projects</u>	<u>Vehicle</u>	<u>Other Governmental Funds</u>	<u>Total</u>
REVENUES						
Property Taxes	\$ 3,176,361	\$ 2,312,138	\$ 0	\$ 0	\$ 0	\$ 5,488,499
Ambulance Service Fees	0	777,902	0	0	0	777,902
Developer Fees	325	325	0	0	0	650
Grant Proceeds	116,207	116,207	0	0	0	232,414
Interest	16,644	16,644	13,309	0	0	46,597
Foreign Fire Insurance	39,735	0	0	0	0	39,735
Illinois Replacement Tax	18,538	18,538	0	0	0	37,076
Miscellaneous	7,930	6,758	35,867	0	0	50,555
TOTAL REVENUES	<u>3,375,740</u>	<u>3,248,512</u>	<u>49,176</u>	<u>0</u>	<u>0</u>	<u>6,673,428</u>
EXPENDITURES						
Salaries & Benefits	2,617,559	2,286,954	0	0	0	4,904,513
Contractual	501,603	780,906	0	0	0	1,282,509
Commodities	7,924	23,984	0	0	0	31,908
Capital Outlay	0	0	77,253	0	0	77,253
Other Expenditures	18,552	18,979	0	0	0	37,531
TOTAL EXPENDITURES	<u>3,145,638</u>	<u>3,110,823</u>	<u>77,253</u>	<u>0</u>	<u>0</u>	<u>6,333,714</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>230,102</u>	<u>137,689</u>	<u>(28,077)</u>	<u>0</u>	<u>0</u>	<u>339,714</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	0	0	359,477	304,375	49,386	713,238
Transfers Out	(530,508)	(182,730)	0	0	0	(713,238)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(530,508)</u>	<u>(182,730)</u>	<u>359,477</u>	<u>304,375</u>	<u>49,386</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	<u>(300,406)</u>	<u>(45,041)</u>	<u>331,400</u>	<u>304,375</u>	<u>49,386</u>	<u>339,714</u>
FUND BALANCES, BEGINNING OF YEAR	517,640	359,150	1,948,461	1,087,707	279,579	4,192,537
CHANGE IN ACCOUNTING PRINCIPLE	14,487	(85,971)	0	0	0	(71,484)
BEGINNING OF YEAR, RESTATED	<u>532,127</u>	<u>273,179</u>	<u>1,948,461</u>	<u>1,087,707</u>	<u>279,579</u>	<u>4,121,053</u>
END OF YEAR	<u>\$ 231,721</u>	<u>\$ 228,138</u>	<u>\$ 2,279,861</u>	<u>\$ 1,392,082</u>	<u>\$ 328,965</u>	<u>\$ 4,460,767</u>

See Accompanying Notes to the Financial Statements.

Bartlett Fire Protection District
Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For The Year Ended December 31, 2010

Net Change in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 339,714
Amounts reported for governmental activities in the Statement of Activities are different because:	
Depreciation of capital assets is not considered an expenditure in the fund financial statements.	(676,665)
Purchases of capital assets are treated as an expenditure in the fund financial statements.	35,975
Property tax revenues in the Statement of Activities that do not provide current financial resources are reported as deferred property tax revenue in the fund financial statements.	<u>593,083</u>
Change in Net Assets of Governmental Activities (Statement of Activities)	<u><u>\$ 292,107</u></u>

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District
Fiduciary Fund
Statement of Fund Net Assets
December 31, 2010**

ASSETS	
Cash	\$ 87,177
Investments, at Fair Value	7,459,811
Interest Receivable	<u>35,910</u>
TOTAL ASSETS	<u>7,582,898</u>
LIABILITIES	
Accounts Payable	<u>4,813</u>
TOTAL LIABILITIES	<u>4,813</u>
NET ASSETS	
Restricted for Pension Funds	<u>7,578,085</u>
TOTAL NET ASSETS	<u><u>\$ 7,578,085</u></u>

See Accompanying Notes To The Financial Statements.

**Bartlett Fire Protection District
 Fiduciary Fund
 Schedule of Revenues, Expenses, and Changes in Fund Net Assets
 For The Year Ended December 31, 2010**

REVENUES	
Contributions	
Employer	\$ 742,584
Plan Members	<u>346,207</u>
Total Contributions	<u>1,088,791</u>
Investment Income	
Investment Earnings	170,933
Net Change in Fair Value of Investment	<u>483,046</u>
	653,979
Less Investment Expenses	<u>16,877</u>
Net Investment Income	<u>637,102</u>
TOTAL REVENUE	<u>1,725,893</u>
EXPENSES	
Administration	26,025
Benefits	<u>241,034</u>
TOTAL EXPENSES	<u>267,059</u>
NET CHANGE IN FUND NET ASSETS	1,458,834
NET ASSETS, BEGINNING OF YEAR	<u>6,119,251</u>
END OR YEAR	<u><u>\$ 7,578,085</u></u>

See Accompanying Notes To The Financial Statements.

**Bartlett Fire Protection District
Notes To The Financial Statements
For The Year Ended December 31, 2010**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Bartlett Fire Protection District (the "District") is a municipal corporation of the State of Illinois duly chartered pursuant to the Illinois revised statutes Chapter 127-42. The District is made up of the Village of Bartlett and surrounding areas. The district provides both fire and emergency medical service to the residents of this area. In addition, the Department has ongoing fire inspection and fire education programs.

A. Reporting Entity

The District follows the provisions of Governmental Accounting Standards Board Statement No. 39, "Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14". As defined by generally accepted accounting principles established by GASB, the financial reporting entity consists of the primary government, as well as its component units, which are legally separate, tax-exempt entities and meet all of the following criteria:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents.
2. The primary government, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
3. The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

The District has concluded that no entities meet the criteria of Statement 39 for inclusion as a component unit. Likewise, the District is not required to be included as a component unit of any other entity.

The District has included in its financial statements the activities of the Firefighters' Pension Fund. This fund has a separate board but is included as part of the District's budget and appropriations ordinance.

B. Changes in Accounting Methods

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments (GASB 34). The Bartlett Fire Protection District has implemented GASB 34 effective July 1, 2003.

The implementation of GASB 34 adds two "Government -Wide" financial statements as basic financial statements required for all governmental units. They are the Statement of Net Assets, which presents the financial condition of the governmental activities of the District at fiscal year end, and the Statement of Activities, which presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities.

**Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Changes in Accounting Methods (Continued)

The reporting model for GASB 34 classifies funds as governmental activities. Further, all non-fiduciary funds are classified as major or non-major funds. In reporting financial condition and results of operations for governmental units, the new standard concentrates on major funds versus non-major funds.

Both new statements are prepared on the full accrual basis. Previously, in accordance with accounting standards for governmental units, the District used the modified accrual basis of accounting for certain funds. The modified accrual basis of accounting continues to be the appropriate basis of accounting for governmental activity fund financial statements.

C. Basis of Presentation

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The District does not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges to residents who purchase, use or directly benefit from goods, services, or privileges provided by a given function, and grants and contributions that are restricted to meeting the operational and capital requirements of a particular function. Taxes and other income items that are not specifically related to a function are reported as general revenues.

FUND FINANCIAL STATEMENTS

Fund financial statements of the reporting entity are organized into individual funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Funds are organized as major funds or non-major funds within the governmental statements. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- Total assets, liabilities, revenues or expenditures/expenses of the individual governmental funds are at least ten percent of the corresponding total for all funds of that category or type, and
- Total assets, liabilities, revenues or expenditures/expenses of the individual governmental fund are at least five percent of the corresponding total for all governmental funds combined.

Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

Governmental Funds (Governmental Activities)

Governmental fund types are those through which most governmental functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds. The measurement focus is based upon determination of changes in financial position rather than upon net income determination. A brief explanation of the District's governmental funds follows:

General Funds

The General Funds are the general operating funds of the District. They are used to account for and report all financial resources not accounted for or reported in another fund.

Funds included in this fund category are:

Corporate
Ambulance
Buy Back
Vehicle

Capital Projects Fund

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets, excluding those types of capital related outflows financed by proprietary funds.

FIDUCIARY FUND TYPES

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

Pension Trust Fund

The Pension Trust (Firefighter's Pension) Fund is used to account for assets held by the District in a trustee capacity.

MAJOR FUNDS

The District reports the following major governmental funds:

- The Corporate Fund, which accounts for the District's primary operating activities as related to its fire protection services.
- The Ambulance Fund, which accounts for the District's primary operating activities as related to its ambulance services.
- The Capital Projects Fund, which accounts for capital purchases and improvements.
- The Vehicle Fund, which accounts for purchase of fire vehicles and trucks.

Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

NON-MAJOR FUNDS

The District reports the following non-major funds:

Buy Back Fund

FIDUCIARY FUND

The District reports the following fiduciary fund:

Firefighter's Pension Trust Fund

D. Basis of Accounting

In the government-wide Statement of Net Assets and Statement of Activities, governmental activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or the economic asset is used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The current financial resources measurement focus and the modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., both measurable and available to finance the District's operations. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Standards established by the Generally Accepted Auditing Standards (GAAS) require GAAP for governmental units. Conformance with GAAP would require the financial statements to be prepared on the accrual or modified accrual basis of accounting. Accordingly, these financial statements are not intended to present the financial position and results of operations in conformity with GAAP.

Property taxes, investment earnings, and charges for services are the primary revenue sources susceptible to accrual. The District considers property taxes available if they are due and collected by year end. All other revenues are recognized when cash is received. Expenditures are recorded when the related fund liability is incurred.

Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

The District reports deferred revenues on its Governmental Funds Balance Sheet. For governmental fund financial statements, deferred revenues occur when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received by the District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds Balance Sheet and revenue is recognized accordingly.

The Firefighters' Pension Trust Fund (Fiduciary Fund Type) is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned and its expenses are recognized when they are incurred.

E. Measurement Focus

On the government-wide Statement of Net Assets and Statement of Activities, business activities are presented using the flow of economic resources measurement focus, which means all assets and liabilities (whether current or non-current) are included on the Statement of Net Assets and the operating statements present increases and decreases in net total assets.

The measurement focus is the flow of current financial resources concept. Under this concept, sources and uses of financial resources, including capital outlays, debt proceeds and debt retirements are reflected in operations. Resources not available to finance expenditures and commitments of the current period are recognized as deferred revenue or a reservation of fund equity. Liabilities for claims, judgments, compensated absences and pension contributions, which will not be currently liquidated using expendable available financial resources are included as liabilities in the government-wide financial statements, but are excluded from the funds financial statements. The related expenditures are recognized in the fund financial statements when the liabilities are liquidated.

F. Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

Within or before the first quarter of each fiscal year, the Board of Trustees adopts an annual budget and appropriation ordinance.

The budget document is available for public inspection for at least thirty days prior to the Board of Trustees public hearing and passage of the annual budget and appropriation ordinance. The Board of Trustees has the authority to make necessary adjustments to the budget.

Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Budgets and Budgetary Accounting (Continued)

The Board of Trustees must approve all formal appropriation transfers. Any increases to the final budget require a public hearing before the Board of Trustees approval. No formal supplemental appropriation was made during the fiscal year. The Fire Chief can approve expenditures that exceed any line item of department expenditures of a fund as long as the expenditure does not exceed appropriations. Thus, the legal level of budgetary control is determined by fund. The legal budgetary authority lapses at the end of the fiscal year.

The original budget amounts shown in the financial statements are those originally adopted. The final budget amounts shown in the financial statements reflect changes to the budget, post adoption, approved by the Board of Trustees during the year ended December 31, 2010.

Within the audit report, the budgeted amounts represent the working budget figures of the District. The legally enacted appropriated amounts differ from these amounts. No expenditures exceeded the appropriation figures for the year ended December 31, 2010.

G. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

H. Cash and Cash Equivalents

The District considers all highly liquid investments with an initial maturity date within three months of the date acquired by the District and investment pools to be cash equivalents.

I. Investments

All investments are stated at fair value, which is the market value as determined by published reports of such values.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2010 are recorded as prepaid items.

Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUE D)

K. Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

In the government-wide financial statements, the District has adopted a capitalization threshold of \$1,000 for capital asset additions. All capital assets are valued at historical cost, or estimated historical cost if actual cost is unavailable. Donated capital assets are stated at their fair market value as of the date donated.

Prior to July 1, 2004, capital assets of governmental funds were accounted for in the general fixed assets account group and were not recorded directly as a part of any individual fund's financial statements. Infrastructure of governmental funds was not previously capitalized. Upon implementing GASB 34, governmental units are required to account for all capital assets, including infrastructure, in the government wide financial statements prospectively from the date of implementation.

GOVERNMENT-WIDE FINANCIAL STATEMENTS (CONTINUED)

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	3 to 40 years
Machinery and Equipment	3 to 10 years

FUND FINANCIAL STATEMENTS

In the fund financial statements, assets used in governmental fund operations are accounted for as capital outlays in the fund from which the expenditure was made.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

**Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Equity Classifications

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Equity is classified as net assets and displayed in three components:

- Invested in capital assets – consists of capital assets, net of accumulated depreciation and net of related debt.
- Restricted net assets – consists of net assets with constraints placed on their use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provisions or enabling legislation.
- Unrestricted net assets – consists of all other net assets that do not meet the definition of restricted or invested in capital assets.

FUND FINANCIAL STATEMENTS

Governmental fund equity is classified as fund balance. The components of fund balance are:

- Non-spendable – consists of resources that cannot be spent because of their form.
- Restricted – consists of resources which have limitations imposed by enabling legislation and limitations imposed by creditors, grantors, or contributors.
- Committed – consists of resources which have limitations imposed by the governing board through formal action.
- Assigned – consists of resources which have limitations resulting from intended use.
- Unassigned – consists of the residual net resources of a fund.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and, lastly, unassigned funds.

Fund	Corporate	Ambulance	Capital Projects	Vehicle	Buy Back	Total
Non-spendable						
Prepaid Items	\$ 35,186	\$ 28,507	\$ 0	\$ 0	\$ 0	\$ 63,693
Restricted						
Ambulance	0	199,631	0	0	0	199,631
Committed						
Capital Projects	0	0	2,279,861		0	2,279,861
Vehicle	0	0	0	1,392,082	0	1,392,082
Buy Back	0	0	0	0	328,965	328,965
Unassigned	196,535	0	0	0	0	196,535
	<u>\$ 231,721</u>	<u>\$ 228,138</u>	<u>\$ 2,279,861</u>	<u>\$ 1,392,082</u>	<u>\$ 328,965</u>	<u>\$ 4,460,767</u>

**Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010**

NOTE 2 - PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The taxes attach as an enforceable lien on property on January 1. The owner of real property on January 1 in any year is liable for taxes of that year. The District has a statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Also, the District is subject to the Property Tax Extension Limitation Act, which, in general, limits the amount of taxes to be extended to the lesser of 5% or the percentage increase in the consumer price index for the year preceding the levy. Certain bond issue levies and referendum increases are exempt from this limitation.

The District is located within two counties, DuPage and Cook. Taxes levied in one year become due and payable in the following year in two installments on March 1 and approximately September 1 for Cook County and June 1 and September 1 for DuPage County. Property taxes are received by the respective county treasurers who remit to the District its share of collections.

NOTE 3 - DEPOSITS AND INVESTMENTS

A. Bank Deposits for the Fire Protection District (excluding the Fiduciary Fund Type)

At December 31, 2010, the carrying amount of the District's deposits was \$4,536,048 not including a petty cash fund of \$200 and the bank balance was \$4,616,820.

B. Policies for Investments

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance with the collateral held by a third party in the District's name.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government.

Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010

NOTE 3 - DEPOSITS AND INVESTMENTS (CONTINUED)

C. Investments for the Fire Protection District Pension Trust Fund (Fiduciary Fund Type)

The Pension Trust Fund may, upon adoption of an ordinance, elect to invest in:

- Its own general obligation bonds.
- Its own tax anticipation warrants, bearing interest at a rate not to exceed 4% per annum.
- Bonds or other interest-bearing obligations of the United States or State of Illinois.
- Savings accounts or certificates of deposit of any state or national bank that are insured up to \$100,000 by the Federal Deposit Insurance Corporation (FDIC).
- Treasury notes and other securities issued by agencies of the United States.
- Bonds, notes, certificates of indebtedness, treasury bills, or other securities guaranteed by the full faith and credit of the United States.
- Certificates of deposit or time deposits constituting direct obligations of any bank, as defined in the Illinois Banking Act.
- Short-term obligations of corporations organized in the United States with assets exceeding \$500 million, if:
 1. such obligations are rated at the time of purchase within the highest standard rating services by at least two rating agencies' and which mature not later than 180 days from the date of purchase;
 2. no more than 25% of any fund is invested in such obligations at any time; and
 3. such purchases do not exceed 10% of the corporation's outstanding obligations.
- Shares or other securities of any state or federally chartered savings and loan association, the shares of investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation.
- The Illinois Governmental Cash Investment Fund.

At December 31, 2010, the Pension Trust Fund had investments in the Illinois Funds. This pooled investment with other governmental entities is similar in nature to a money market fund and consists primarily of certificates of deposit, U.S. Government securities, commercial paper, and corporate bonds. Because individual securities are not owned by the Pension Trust Fund, amounts invested in mutual funds and the Illinois Funds are not categorized. The Pension Trust Fund limits its exposure to custodial risk by utilizing an independent third party institution, selected by the Pension Trust Fund, to act as custodian for its securities and collateral.

The following table categorizes the investments held by the Pension Trust Fund according to levels of risk.

	<u>Category #1</u>	<u>Category #2</u>	<u>Category #3</u>	<u>Total</u>
U.S. Government Securities	<u>\$ 3,841,770</u>	<u>\$ 0</u>	<u>\$ 0</u>	\$ 3,841,770
Equity Mutual Funds				3,165,658
Money Market Mutual Funds				<u>452,383</u>
Total Investments				<u>\$ 7,459,811</u>

Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010

NOTE 3 - DEPOSITS AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Category 1 includes investments that are insured or registered or for which the securities are held by the District or by its agent in the District's name.

Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name.

Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent but not in the District's name.

NOTE 4 - CAPITAL ASSETS

A summary of the changes in capital assets for the year follows. Total depreciation expense for governmental activities for the year was \$676,665.

	Capital Assets 12/31/09	Additions	Deletions	Capital Assets 12/31/10
Assets Not Subject to Depreciation				
Land	\$ 683,850	\$ 0	\$ 0	\$ 683,850
	<u>683,850</u>	<u>0</u>	<u>0</u>	<u>683,850</u>
Assets Subject to Depreciation				
Buildings and Improvements	7,806,304	3,334	0	7,809,638
Machinery and Equipment	5,113,175	32,641	(180,000)	4,965,816
	<u>12,919,479</u>	<u>35,975</u>	<u>(180,000)</u>	<u>12,775,454</u>
Less Accumulated Depreciation				
Buildings and Improvements	(1,567,853)	(249,222)	0	(1,817,075)
Machinery and Equipment	(2,766,623)	(427,443)	180,000	(3,014,066)
	<u>(4,334,476)</u>	<u>(676,665)</u>	<u>180,000</u>	<u>(4,831,141)</u>
TOTAL NET CAPITAL ASSETS	<u>\$ 9,268,853</u>	<u>\$ (640,690)</u>	<u>\$ 0</u>	<u>\$ 8,628,163</u>

NOTE 5 - DEFERRED COMPENSATION PLAN

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all government employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation plan is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," the District is not required to report the assets and liabilities of the plan on its balance sheet unless it is acting as a fiduciary agent. The District does not act as fiduciary agent, and, as such, has removed the agency fund from its balance sheet.

NOTE 6 - CHANGE IN ACCOUNTING PRINCIPLE

The Fire District changed its accounting method from cash basis to accrual basis on January 1, 2010. Accordingly, a change in accounting principle is recorded on the government-wide statements and the individual fund financial statements to restate beginning balances.

**Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010**

NOTE 7 - COMMON BANK ACCOUNT

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in common checking accounts, with accounting records being maintained to show the portion of the common bank account balances attributable to each participating fund.

NOTE 8 – DEFICIT FUND BALANCES

At December 31, 2010, the District did not have any funds with a deficit fund balance.

NOTE 9 – EXPENDITURES OVER BUDGET

At December 31, 2010, the District did not have any funds with expenditures in excess of budget.

NOTE 10 – TRANSFERS

During the year ended December 31, 2010, transfers were made between the funds as follows;

Fund	In	Out
Corporate	\$ 0	\$ 530,508
Ambulance	0	182,730
Capital Projects	359,477	0
Vehicle	304,375	0
BuyBack	49,386	0
	<u>\$ 713,238</u>	<u>\$ 713,238</u>

NOTE 12 – ILLINOIS MUNICIPAL RETIREMENT FUND

Plan Description. The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Fire Protection District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the Fire Protection District Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate from calendar year 2009 was 11.36 percent of annual covered payroll. The Fire Protection District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For 2009, The Fire Protection District's annual pension cost of \$11,168 for the Regular plan was equal to the District's required and actual contributions.

**Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010**

NOTE 12 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Actual Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2009	\$ 11,168	100%	\$ 0
12/31/2008	14,380	100%	0
12/31/2007	15,395	100%	0

The required contribution for 2009 was determined as part of the December 31, 2007, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the Fire District Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investment over a five-year period with a 15% corridor between the actuarial and market value of assets. The District Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007, was 26 years.

Funded Status and Funding Progress. As of December 31, 2009, the most recent actuarial valuation date, the Regular plan was 64.49 percent funded. The actuarial accrued liability for benefits was \$256,137 and the actuarial value of assets was \$165,191, resulting in an underfunded actuarial accrued liability (UAAL) of \$90,946. The covered payroll (annual payroll of active employees covered by the plan) was \$98,311 and the ratio of the UAAL to the covered payroll was 93 percent. In conjunction with the December 2009 actuarial valuation the market value of investments was determined using techniques that spread the effect of short – term volatility in the market value of investments over a five – year period with a 20% corridor between the actuarial and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 30 year basis.

NOTE 13 – FIREFIGHTER'S PENSION PLAN

Firefighter's Pension Plan. The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn Firefighters' personnel. The Firefighters' Pension Plan provides retirement, disability, and death benefits, as well as automatic annual cost of living adjustments, to plan members and their beneficiaries. The Bartlett Firefighters' Pension Plan Fund issues a separate report that includes financial statements, note disclosures, and required supplementary information. The report may be obtained by contacting the Bartlett Fire Protection District. Plan members are required to contribute 9.455% of their annual covered payroll. The District is required to contribute at an actuarially determined rate. Although this is a single-employer pension plan, the defined benefits and contribution requirements of the plan members and the District are governed by Illinois State Statutes and may only be amended by Illinois legislature. Administrative costs are financed through investments earnings. At December 31, 2009, the date of the latest actuarial valuation, the Firefighters' Pension Plan membership consisted of the following:

Retirees and Beneficiaries Currently Receiving Benefits	5
Active Plan Members	44
	49

Bartlett Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended December 31, 2010

NOTE 13 – FIREFIGHTER’S PENSION PLAN (CONTINUED)

The following is a summary of the Firefighters’ Pension Plan as provided for in Illinois State Statutes.

The Firefighters’ Pension Plan provides retirement benefits as well as death and disability benefits. Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the monthly salary attached to the rank held at the date of retirement. The pension shall be increased by 1/12 of 2.5% of such monthly salary for each additional month over 20 years of service through 30 years of service, to a maximum of 75% if such salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly pension of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Covered employees are required to contribute 9.455% of their base salary to the Firefighters’ Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The District is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. By the year 2033 the District’s contributions must accumulate to the point where the past service cost for the Firefighters’ Pension Plan is fully funded.

NOTE 14 – RISK MANAGEMENT

The District participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of municipalities and special districts in Northeastern Illinois, which have formed an association under the Illinois Intergovernmental Cooperation Statute, to pool its risk management needs. The agency administers a mix of self-insurance and commercial insurance coverages; property/casualty and workers’ compensation claim administration/litigation management services; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

The District’s payments to IRMA are displayed on the financial statements as expenditures/expenses in appropriate funds. Each member assumes the first \$1,000 of each occurrence for years prior to 2004 and \$2,500 for each occurrence in 2004 and subsequent years. Beginning in 2005, members were given the option to assume higher deductibles. IRMA has a mix of self-insurance and commercial insurance at various amounts above the level.

Each member appoints one delegate, along with an alternate delegate, to represent the member on the Board of Directors. The government does not exercise any control over the activities of the Agency beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member’s eligible revenue as defined in the by-laws of IRMA, experience modification factors based on past member loss experience and optional deductible credits. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits.

**Bartlett Fire Protection District
Required Supplementary Information
For The Year Ended December 31, 2010**

SCHEDULE S OF FUNDING PROGRESS

The schedules of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

ILLINOIS MUNICIPAL RETIREMENT FUND

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Liability (AAL) -Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2009	\$ 165,191	\$ 256,137	\$ 90,946	64.49%	\$ 98,311	92.51%
12/31/2008	149,729	213,269	63,540	70.21%	91,825	69.20%
12/31/2007	138,251	186,254	48,003	74.23%	72,929	65.82%

FIREFIGHTER'S PENSION PLAN

The funding progress of the pension fund for the years ending December 31, 2007 through December 31, 2009 is as follows:

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Liability (AAL) -Entry Age (b)	Unfunded (Overfunded) AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/09	\$ 5,959,857	\$ 10,547,201	\$ 4,587,344	56.51%	\$ 3,054,498	150.18%
12/31/08	4,919,822	8,018,050	3,098,228	61.36%	2,673,138	115.90%
12/31/07	4,740,780	6,518,479	1,777,699	72.73%	1,847,219	96.24%

Fiscal Year	Employer Contribution	Annual Required Contribution	Percent Contributed
2008	\$ 290,766	\$ 492,097	59.09%
2009	480,775	824,949	58.28%
2010	742,584	875,403	84.83%

The information presented was determined as part of the actuarial valuations as of June 30 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry age normal; the amortization method was level percent of projected payroll, closed and the amortization period was 24 years; the asset valuation method was market value; and the significant actuarial assumptions were an investment rate of return at 7.00% compounded annually including a 3.00% inflation factor, a projected salary increases assumption of 5.50% compounded annually including a 3.00% inflation factor, and cost-of-living adjustments of 3.00% compounded annually.

MAJOR FUNDS
REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Funding Progress - The schedule provides information about whether the actuarial value of plan assets is increasing and decreasing over time relative to the actuarial accrued liability for benefits.

Corporate - The General Fund accounts for the operations of the fire protection services provided by the District.

Ambulance - The Ambulance Fund accounts for the operations of the ambulance services provided by the District.

**Bartlett Fire Protection District
Corporate Fund
Budgetary Comparison Schedule
For The Year Ended December 31, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property Taxes	\$ 3,612,297	\$ 3,612,297	\$ 3,176,361	\$ (435,936)
Developer Fees	500	500	325	(175)
Grant Proceeds	115,000	115,000	116,207	1,207
Refunds	500	500	228	(272)
Interest	15,000	15,000	16,644	1,644
Foreign Fire Insurance	21,000	21,000	39,735	18,735
Illinois Replacement Tax	18,000	18,000	18,538	538
Miscellaneous Income	6,500	6,500	7,702	1,202
TOTAL REVENUES	<u>3,788,797</u>	<u>3,788,797</u>	<u>3,375,740</u>	<u>(413,057)</u>
EXPENDITURES				
Salaries & Benefits	2,766,873	2,766,873	2,617,559	149,314
Contractual	579,442	579,442	501,603	77,839
Commodities	12,100	12,100	7,924	4,176
Other Expenditures	37,868	37,868	18,552	19,316
TOTAL EXPENDITURES	<u>3,396,283</u>	<u>3,396,283</u>	<u>3,145,638</u>	<u>250,645</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>392,514</u>	<u>392,514</u>	<u>230,102</u>	<u>(162,412)</u>
OTHER FINANCING USES				
Transfer Out	<u>(392,514)</u>	<u>(392,514)</u>	<u>(530,508)</u>	<u>(137,994)</u>
TOTAL OTHER FINANCING USES	<u>(392,514)</u>	<u>(392,514)</u>	<u>(530,508)</u>	<u>(137,994)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 0</u>	<u>\$ 0</u>	<u>(300,406)</u>	<u>\$ (300,406)</u>
FUND BALANCE, BEGINNING OF YEAR			517,640	
CHANGE IN ACCOUNTING PRINCIPLE BEGINNING OF YEAR, RESTATED			<u>14,487</u>	
			<u>532,127</u>	
END OF YEAR			<u>\$ 231,721</u>	

**Bartlett Fire Protection District
Ambulance Fund
Budgetary Comparison Schedule
For The Year Ended December 31, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property Taxes	\$ 2,632,523	\$ 2,632,523	\$ 2,312,138	\$ (320,385)
Ambulance Service Fees	580,000	580,000	777,902	197,902
Grant Proceeds	115,000	115,000	116,207	1,207
Developer Fees	500	500	325	(175)
Interest	15,000	15,000	16,644	1,644
Illinois Replacement Tax	18,000	18,000	18,538	538
Miscellaneous Income	6,250	6,250	6,758	508
TOTAL REVENUES	<u>3,367,273</u>	<u>3,367,273</u>	<u>3,248,512</u>	<u>(118,761)</u>
EXPENDITURES				
Salaries & Benefits	2,416,875	2,416,875	2,286,954	129,921
Contractual	847,482	847,482	780,906	66,576
Commodities	42,320	42,320	23,984	18,336
Other Expenditures	37,866	37,866	18,979	18,887
TOTAL EXPENDITURES	<u>3,344,543</u>	<u>3,344,543</u>	<u>3,110,823</u>	<u>233,720</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>22,730</u>	<u>22,730</u>	<u>137,689</u>	<u>114,959</u>
OTHER FINANCING USES				
Transfers Out	<u>(22,730)</u>	<u>(22,730)</u>	<u>(182,730)</u>	<u>(160,000)</u>
TOTAL OTHER FINANCING USES	<u>(22,730)</u>	<u>(22,730)</u>	<u>(182,730)</u>	<u>(160,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 0</u>	<u>\$ 0</u>	<u>(45,041)</u>	<u>\$ (45,041)</u>
FUND BALANCE, BEGINNING OF YEAR			359,150	
CHANGE IN ACCOUNTING PRINCIPLE BEGINNING OF YEAR, RESTATED			<u>(85,971)</u>	
			<u>273,179</u>	
END OF YEAR			<u>\$ 228,138</u>	

MAJOR FUNDS
SUPPLEMENTAL SCHEDULES

Corporate Fund - Schedule of Expenditures - A detail schedule of expenditures for the Corporate Fund is presented.

Ambulance Fund - Schedule of Expenditures - A detail schedule of expenditures for the Ambulance Fund is presented.

Capital Projects Fund - The Capital Projects Fund accounts for the purchase and improvement of the capital assets maintained by the District.

Vehicle Fund - The Vehicle Fund is set up to purchase fire vehicles and trucks.

**Bartlett Fire Protection District
Corporate Fund
Schedule of Expenditures
Budget and Actual
For The Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
SALARIES & BENEFITS				
Full Tme Personnel	\$ 1,383,028	\$ 1,383,028	\$ 1,378,576	\$ 4,452
Overtime - Full Time Personnel	160,000	160,000	119,607	40,393
Paid On Premise	350,000	350,000	327,906	22,094
Administrative	313,206	313,206	314,703	(1,497)
Fire Chief	61,230	61,230	59,169	2,061
Trustees	11,250	11,250	11,250	0
Commissioners	2,400	2,400	2,400	0
FICA Contribution	32,800	32,800	34,655	(1,855)
IMRF Contribution	6,112	6,112	6,449	(337)
Health Insurance	333,250	333,250	303,827	29,423
Life Insurance	6,500	6,500	5,606	894
Training	39,975	39,975	20,023	19,952
Death Benefit	500	500	0	500
Uniforms	28,450	28,450	18,470	9,980
Award and Recognition	2,500	2,500	1,152	1,348
Physical Exams & Testing	35,672	35,672	13,766	21,906
TOTAL SALARIES & BENEFITS	2,766,873	2,766,873	2,617,559	149,314
CONTRACTUAL				
Maintenance - Building	17,150	17,150	18,429	(1,279)
Maintenance - Vehicles	78,705	78,705	71,791	6,914
Maintenance - SCBA	3,350	3,350	1,093	2,257
Maintenance - Grounds	8,175	8,175	1,741	6,434
Maintenance - Janitorial	11,495	11,495	8,597	2,898
Maintenance - Gas & Fuel	30,000	30,000	23,725	6,275
Maintenance - Equipment	21,350	21,350	14,741	6,609
Small Tools	6,500	6,500	5,176	1,324
Liability Insurance	82,000	82,000	83,416	(1,416)
Audit	3,125	3,125	3,000	125
Legal Services	50,000	50,000	37,503	12,497
Other Professional Services	3,500	3,500	3,716	(216)
Dispatch	76,800	76,800	68,983	7,817
Telephone	14,050	14,050	12,767	1,283
Cellular Telephone	7,500	7,500	5,603	1,897
Utilities	42,400	42,400	29,078	13,322
Accounting Services	19,812	19,812	19,812	0
Photo	1,400	1,400	335	1,065
Hazmat	6,630	6,630	4,591	2,039
Spiller Pay	5,000	5,000	345	4,655
Information Systems and Consulting	90,500	90,500	87,161	3,339
TOTAL CONTRACTUAL	\$ 579,442	\$ 579,442	\$ 501,603	\$ 77,839

**Bartlett Fire Protection District
Corporate Fund
Schedule of Expenditures (Continued)
Budget and Actual
For The Year Ended December 31, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
COMMODITIES				
Office Supplies	\$ 7,600	\$ 7,600	\$ 5,832	\$ 1,768
Postage	2,000	2,000	1,102	898
Publications	2,500	2,500	990	1,510
TOTAL COMMODITIES	<u>12,100</u>	<u>12,100</u>	<u>7,924</u>	<u>4,176</u>
OTHER EXPENDITURES				
Fire Prevention	1,650	1,650	0	1,650
Public Education	4,218	4,218	1,991	2,227
Memberships	4,000	4,000	4,080	(80)
Conventions	13,000	13,000	4,814	8,186
Health Insurance Deductible	5,000	5,000	4,884	116
Unemployment Insurance	2,000	2,000	0	2,000
Other Expenditures	8,000	8,000	2,783	5,217
TOTAL OTHER EXPENDITURES	<u>37,868</u>	<u>37,868</u>	<u>18,552</u>	<u>19,316</u>
TOTAL EXPENDITURES	<u>\$ 3,396,283</u>	<u>\$ 3,396,283</u>	<u>\$ 3,145,638</u>	<u>\$ 250,645</u>

**Bartlett Fire Protection District
Ambulance Fund
Schedule of Expenditures
Budget and Actual
For The Year Ended December 31, 2010**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
SALARIES & BENEFITS				
Full Time Personnel	\$ 1,383,028	\$ 1,383,028	\$ 1,378,579	\$ 4,449
Overtime - Full Time Personnel	160,000	160,000	119,607	40,393
Administrative	313,206	313,206	312,001	1,205
Fire Chief	61,230	61,230	59,169	2,061
Trustees	11,250	11,250	11,250	0
Commissioners	2,400	2,400	2,400	0
FICA Contribution	32,800	32,800	34,655	(1,855)
IMRF Contribution	6,113	6,113	6,449	(336)
Health Insurance	333,250	333,250	303,827	29,423
Life Insurance	6,500	6,500	5,620	880
Training	39,975	39,975	20,009	19,966
Death Benefit	500	500	0	500
Uniforms	28,450	28,450	18,470	9,980
Physical Exams	15,485	15,485	12,107	3,378
Awards and Recognition	2,500	2,500	1,152	1,348
Testing Fees	20,188	20,188	1,659	18,529
TOTAL SALARIES & BENEFITS	2,416,875	2,416,875	2,286,954	129,921
CONTRACTUAL				
Contractual Ambulance	446,700	446,700	439,460	7,240
Maintenance - Building	17,150	17,150	18,429	(1,279)
Maintenance - Vehicles	40,545	40,545	36,300	4,245
Maintenance - SCBA	3,350	3,350	1,093	2,257
Maintenance - Grounds	8,175	8,175	1,741	6,434
Maintenance - Janitorial	11,495	11,495	8,597	2,898
Maintenance - Gas & Fuel	30,000	30,000	23,725	6,275
Maintenance - Equipment	21,350	21,350	14,741	6,609
Small Tools	6,500	6,500	5,176	1,324
Liability Insurance	82,000	82,000	83,416	(1,416)
Audit	3,125	3,125	3,000	125
Other Professional Services	3,500	3,500	3,715	(215)
Dispatch	76,800	76,800	68,983	7,817
Telephone	14,050	14,050	12,767	1,283
Cellular Telephone	7,500	7,500	5,603	1,897
Utilities	42,400	42,400	29,077	13,323
Accounting Services	19,812	19,812	19,812	0
Photo	1,400	1,400	335	1,065
Hazmat	6,630	6,630	4,591	2,039
Spiller Pay	5,000	5,000	345	4,655
TOTAL CONTRACTUAL	\$ 847,482	\$ 847,482	\$ 780,906	\$ 66,576

**Bartlett Fire Protection District
Ambulance Fund
Schedule of Expenditures (Continued)
Budget and Actual
For The Year Ended December 31, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
COMMODITIES				
Office Supplies	\$ 7,600	\$ 7,600	\$ 5,832	\$ 1,768
EMS Supplies	30,220	30,220	16,060	14,160
Postage	2,000	2,000	1,102	898
Publications	2,500	2,500	990	1,510
TOTAL COMMODITIES	<u>42,320</u>	<u>42,320</u>	<u>23,984</u>	<u>18,336</u>
OTHER EXPENDITURES				
Fire Prevention	1,650	1,650	0	1,650
Public Education	4,216	4,216	1,621	2,595
Memberships	4,000	4,000	4,080	(80)
Conventions	13,000	13,000	4,814	8,186
Health Insurance Deductible	5,000	5,000	4,884	116
Unemployment Insurance	2,000	2,000	0	2,000
Other	8,000	8,000	3,580	4,420
TOTAL OTHER EXPENDITURES	<u>37,866</u>	<u>37,866</u>	<u>18,979</u>	<u>18,887</u>
TOTAL EXPENDITURES	<u>\$ 3,344,543</u>	<u>\$ 3,344,543</u>	<u>\$ 3,110,823</u>	<u>\$ 233,720</u>

**Bartlett Fire Protection District
Capital Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For The Year Ended December 31, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest Income	\$ 10,000	\$ 10,000	\$ 13,309	\$ 3,309
Miscellaneous Income	65,500	65,500	35,867	(29,633)
TOTAL REVENUES	<u>75,500</u>	<u>75,500</u>	<u>49,176</u>	<u>(26,324)</u>
EXPENDITURES				
Capital Outlay	2,342,044	2,342,044	77,253	2,264,791
TOTAL EXPENDITURES	<u>2,342,044</u>	<u>2,342,044</u>	<u>77,253</u>	<u>2,264,791</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(2,266,544)</u>	<u>(2,266,544)</u>	<u>(28,077)</u>	<u>2,238,467</u>
OTHER FINANCING SOURCES				
Bond Proceeds	1,000,000	1,000,000	0	(1,000,000)
Transfer In	61,482	61,482	359,477	297,995
TOTAL OTHER FINANCING SOURCES	<u>1,061,482</u>	<u>1,061,482</u>	<u>359,477</u>	<u>(702,005)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,205,062)</u>	<u>\$ (1,205,062)</u>	331,400	<u>\$ 1,536,462</u>
FUND BALANCE, BEGINNING OF YEAR			<u>1,948,461</u>	
END OF YEAR			<u>\$ 2,279,861</u>	

Bartlett Fire Protection District
Vehicle Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For The Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
TOTAL REVENUES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES				
Transfer In	<u>304,375</u>	<u>304,375</u>	<u>304,375</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES	<u>304,375</u>	<u>304,375</u>	<u>304,375</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>\$ 304,375</u>	<u>\$ 304,375</u>	<u>304,375</u>	<u>\$ 0</u>
FUND BALANCE, BEGINNING OF YEAR			<u>1,087,707</u>	
END OF YEAR			<u>\$ 1,392,082</u>	

NON-MAJOR FUNDS

Buy Back - The Buy Back Fund is set up to buy back future pension obligations from current employees.

**Bartlett Fire Protection District
Buy Back Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For The Year Ended December 31, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
TOTAL REVENUES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
EXPENDITURES				
Buy Back Benefits	<u>49,386</u>	<u>49,386</u>	<u>0</u>	<u>49,386</u>
TOTAL EXPENDITURES	<u>49,386</u>	<u>49,386</u>	<u>0</u>	<u>49,386</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(49,386)</u>	<u>(49,386)</u>	<u>0</u>	<u>49,386</u>
OTHER FINANCING SOURCES				
Transfer In	<u>49,386</u>	<u>49,386</u>	<u>49,386</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES	<u>49,386</u>	<u>49,386</u>	<u>49,386</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	<u>\$ 0</u>	<u>\$ 0</u>	<u>49,386</u>	<u>\$ 49,386</u>
FUND BALANCE, BEGINNING OF YEAR			<u>279,579</u>	
END OF YEAR			<u>\$ 328,965</u>	

STATISTICAL SECTION (UNAUDITED)

Page(s)

Financial Trend Data

43 - 48

These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time.

Revenue Capacity Data

49 - 54

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

Demographic and Economic Information

55 - 56

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

57 - 58

These schedules contain service and asset data to help the reader understand how the information in the District's financial report relates to the services the district provides and the activities it performs.

**Bartlett Fire Protection District
 Government-Wide Net Assets by Component
 Last Six Fiscal Years
 December 31, 2010**

(*) Fiscal Year	Invested in Capital Assets Net of Related Debt	Restricted	Unrestricted	Total
<u>Government Activities</u>				
2005	\$ 2,976,766	\$ 0	\$ 1,627,970	\$ 4,604,736
2006	2,837,301	0	2,268,564	5,105,865
2007**	4,159,092	0	2,679,891	6,838,983
2008	9,252,597	0	3,677,313	12,929,910
2009	9,268,853	0	4,192,717	13,461,570
2010***	8,628,163	0	10,848,373	19,476,536

* In 2003, the district implemented GASB 34 and began the annual process of calculating government wide data.

** The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

*** Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting.

Data Source

Fire District Records

Bartlett Fire Protection District
Government-Wide Expenses, Program Revenues and Net Expenses
Last Six Fiscal Years
December 31, 2010

<u>EXPENSES</u>				
Governmental Activities				
(*) Fiscal Year	Expenses	Unfunded Pension Obligation	Subtotal	
2005	\$ 3,454,422	\$ 0	\$	3,454,422
2006	3,445,171	0		3,445,171
2007**	2,364,858	0		2,364,858
2008	5,127,048	(6,500)		5,120,548
2009	6,922,146	0		6,922,146
2010***	6,974,404	0		6,974,404
<u>PROGRAM REVENUES</u>				
Governmental Activities				
(*) Fiscal Year	Charges for Services	Operating Grants & Contributions	Subtotal	
2005	\$ 440,231	\$ -	\$	440,231
2006	433,320	88,000		521,320
2007**	309,371	76,344		385,715
2008	654,103	4,404,136		5,058,239
2009	651,334	332,056		983,390
2010***	777,902	232,414		1,010,316
<u>TOTAL NET EXPENSE</u>				
Governmental Activities				
2005			\$	(3,014,191)
2006				(2,923,851)
2007**				(1,979,143)
2008				(62,309)
2009				(5,938,756)
2010***				(5,964,088)

* In 2003, the district implemented GASB 34 and began the annual process of calculating government -wide data.

** The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

*** Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting

Data Source

Fire District Records

Bartlett Fire Protection District
Government-Wide General Revenues and Other Changes in Net Assets
Last Six Fiscal Years
December 31, 2010

GENERAL REVENUES AND TRANSFERS

Governmental Activities

(*) Fiscal Year	Property Taxes	Replacement Taxes	Foreign Fire Taxes	Developer Fees	Interest Income	Miscellaneous	Subtotal
2005	\$ 2,872,565	\$ 20,692	\$ 19,543	\$ 283,496	\$ 21,315	\$ 10,836	\$ 3,228,447
2006	2,951,428	34,708	19,175	276,745	63,573	79,351	3,424,980
2007**	3,284,425	19,016	23,291	8,344	65,089	6,049	3,406,214
2008	5,992,387	40,760	22,545	14,266	66,110	71,671	6,207,739
2009	6,281,156	34,386	32,154	2,148	64,108	8,462	6,422,414
2010***	6,081,582	37,076	39,735	650	46,597	50,555	6,256,195

TOTAL CHANGE IN NET ASSETS

(*) Fiscal Year	Governmental Activities
2005	\$ 214,256
2006	501,129
2007**	1,427,070
2008	6,145,430
2009	483,658
2010***	292,107

* In 2003, the district implemented GASB 34 and began the annual process of calculating government -wide data.

** The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

*** Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting

Data Source

Fire District Records

**Bartlett Fire Protection District
Fund Balances of Governmental Funds
Major Funds and Other Governmental Funds
Last Six Fiscal Years
December 31, 2010**

MAJOR FUNDS						
General						
<u>Fiscal Year</u>	<u>Reserved</u>	<u>Unreserved</u>	<u>Total</u>	<u>Non-spendable</u>	<u>Unassigned</u>	<u>Total</u>
2005	\$ 0	\$ 504,061	\$ 504,061	\$ 0	\$ 0	\$ 0
2006	0	378,446	378,446	0	0	0
2007*	0	968,908	968,908	0	0	0
2008	0	565,137	565,137	0	0	0
2009	0	517,640	517,640	0	0	0
2010**	n/a	n/a	n/a	35,186	196,535	231,721

Ambulance						
<u>Fiscal Year</u>	<u>Reserved</u>	<u>Unreserved</u>	<u>Total</u>	<u>Non-spendable</u>	<u>Restricted</u>	<u>Total</u>
2005	\$ 0	\$ 1,123,909	\$ 1,123,909	\$ 0	\$ 0	\$ 0
2006	0	453,427	453,427	0	0	0
2007*	0	955,469	955,469	0	0	0
2008	0	479,749	479,749	0	0	0
2009	0	359,150	359,150	0	0	0
2010**	n/a	n/a	n/a	28,507	199,631	228,138

Capital Projects					
<u>Fiscal Year</u>	<u>Reserved</u>	<u>Unreserved</u>	<u>Total</u>	<u>Committed</u>	<u>Total</u>
2005	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2006	0	1,309,783	1,309,783	0	1,309,783
2007*	0	574,527	574,527	0	574,527
2008	0	1,590,058	1,590,058	0	1,590,058
2009	0	1,948,461	1,948,461	0	1,948,461
2010**	n/a	n/a	n/a	2,279,861	2,279,861

* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

** Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting

Data Source

Fire District Records

**Bartlett Fire Protection District
Fund Balances of Governmental Funds (Continued)
Major Funds and Other Governmental Funds (Continued)
Last Six Fiscal Years
December 31, 2010**

MAJOR FUNDS					
Vehicle					
Fiscal Year	Reserved	Unreserved	Total	Committed	Total
2005	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2006	0	0	0	0	0
2007*	0	0	0	0	0
2008	0	860,000	860,000	0	0
2009	0	1,087,707	1,087,707	0	0
2010**	n/a	n/a	n/a	\$ 1,392,082	1,392,082

Other Governmental Funds					
Fiscal Year	Reserved	Unreserved	Total	Committed	Total
2005	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2006	0	126,908	126,908	0	0
2007*	0	180,987	180,987	0	0
2008	0	230,373	230,373	0	0
2009	0	279,759	279,759	0	0
2010**	n/a	n/a	n/a	328,965	328,965

Total								
Fiscal Year	Reserved	Unreserved	Total	Non-spendable	Restricted	Committed	Unassigned	Total
2005	\$ 0	\$ 1,627,970	\$ 1,627,970	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2006	0	2,268,564	2,268,564	0	0	0	0	0
2007*	0	2,679,891	2,679,891	0	0	0	0	0
2008	0	3,725,317	3,725,317	0	0	0	0	0
2009	0	4,192,717	4,192,717	0	0	0	0	0
2010**	n/a	n/a	n/a	63,693	199,631	4,000,908	196,535	4,460,767

* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

** Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting

Data Source

Fire District Records

**Bartlett Fire Protection District
Summary of Changes in Total Governmental Fund Balances
With Beginning and Ending Total Fund Balances
Last Ten Fiscal Years
December 31, 2010**

<u>Fiscal Year</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Other Financing Sources (Uses)</u>	<u>Prior Period Adjustment</u>	<u>Net Change in Fund Balance</u>	<u>Beginning Fund Balance</u>	<u>Ending Fund Balance</u>
2001	\$ 2,679,977	\$ 2,787,752	\$ 0	\$ 0	\$ (107,775)	\$ 455,217	\$ 347,442
2002	3,015,966	2,674,761	0	0	341,205	347,442	688,647
2003	3,366,571	2,747,379	0	0	619,192	688,647	1,307,839
2004	3,212,181	3,270,002	0	0	(57,821)	1,307,839	1,250,018
2005	3,668,678	3,290,726	0	0	377,952	1,250,018	1,627,970
2006	3,947,300	3,306,706	0	0	640,594	1,627,970	2,268,564
2007*	3,791,928	4,087,761	0	707,160	411,327	2,268,564	2,679,891
2008	6,976,170	5,930,745	0	0	1,045,425	2,679,891	3,725,316
2009	7,405,804	6,938,403	0	0	467,401	3,725,316	4,192,717
2010**	6,673,428	6,333,714	0	(71,664)	268,050	4,192,717	4,460,767

* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

** Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting

Data Source
Fire District Records

**Bartlett Fire Protection District
 Governental Funds Revenues
 Last Ten Fiscal Years
 December 31, 2010**

Fiscal Year	2001	2002	2003	2004	2005	2006	2007*	2008	2009	2010**
Taxes										
Property Taxes	\$ 2,493,556	\$ 2,630,077	\$ 2,574,892	\$ 2,721,463	\$ 2,872,565	\$ 2,951,428	\$ 3,284,425	\$ 5,992,387	\$ 6,281,156	\$ 5,488,499
Replacement Taxes	23,010	19,308	14,891	17,208	20,692	34,708	19,016	40,760	34,386	37,076
Foreign Fire Insurance	13,228	13,942	16,556	14,953	19,543	19,175	23,291	22,545	32,154	39,735
Charges for Services	53,091	226,589	287,635	351,837	440,231	433,320	309,371	654,103	651,334	777,902
Grants & Contributions	0	0	335,750	20,944	0	88,000	76,344	4,404,136	332,056	232,414
Developer Fees	33,325	53,186	105,804	65,296	283,496	276,745	8,344	14,266	2,148	650
Interest Income	35,409	11,938	13,720	8,657	21,315	63,573	65,089	66,110	64,108	46,597
Miscellaneous	28,358	60,926	17,323	11,823	10,836	79,351	6,049	71,671	8,462	50,555
Total Revenues	\$ 2,679,977	\$ 3,015,966	\$ 3,366,571	\$ 3,212,181	\$ 3,668,678	\$ 3,946,300	\$ 3,791,929	\$ 11,265,978	\$ 7,405,804	\$ 6,673,428

Note: Includes General, Ambulance and Capital Projects Funds

* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calender year end.

** Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting

Data Source

Fire District Records

**Bartlett Fire Protection District
 Governmental Funds Expenditures
 Last Ten Fiscal Years
 December 31, 2010**

Fiscal Year	2001	2002	2003	2004	2005	2006	2007*	2008	2009	2010**
General	\$ 1,705,742	\$ 1,492,458	\$ 1,393,794	\$ 1,767,171	\$ 1,659,867	\$ 1,642,649	\$ 1,083,841	\$ 2,547,690	\$ 3,069,406	\$ 3,145,638
Ambulance	1,082,010	1,182,303	1,353,585	1,502,831	1,630,859	1,664,057	1,116,995	2,683,370	3,154,202	3,110,823
Capital Projects	0	0	0	0	0	0	1,886,925	699,685	258,439	77,253
Vehicle	0	0	0	0	0	0	0	0	456,356	0
Other Governmental Funds	0	0	0	0	0	0	0	0	0	0
Total Revenues	\$ 2,787,752	\$ 2,674,761	\$ 2,747,379	\$ 3,270,002	\$ 3,290,726	\$ 3,306,706	\$ 4,087,761	\$ 5,930,745	\$ 6,938,403	\$ 6,333,714

Note: Includes General, Ambulance, Capital Projects Funds, Vehicle and Other Governmental Funds

Ratio of Debt Service Expenditures to Total Non Capital Outlay Expenditures -
 During the last ten fiscal years, the District has not issued new debt.

* The fiscal year 2007 represents only six months as the District changed its June 30th fiscal year end to a calendar year end.

** Effective the year ending December 31, 2010 the District changed its accounting method to the modified accrual basis of accounting from the modified cash basis of accounting

Data Source

Fire District Records

**Bartlett Fire Protection District
Property Tax Levies and Collections
Last Six Fiscal Years
December 31, 2010**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
ASSESSED VALUATION (TAX YEAR)	\$ 1,075,106,789	\$ 1,186,836,953	\$ 1,308,557,716	\$ 1,501,729,974	\$ 1,567,375,214	\$ 1,599,010,823
Tax Rates						
Corporate Fund	0.1544	0.1445	0.2614	0.2291	0.2298	0.2095
Ambulance Fund	0.1191	0.1116	0.1906	0.1669	0.1673	0.1526
Firefighter's Pension Fund	0.0223	0.0212	0.0219	0.0176	0.0286	0.0488
TOTAL TAX RATES	<u>0.2958</u>	<u>0.2773</u>	<u>0.4739</u>	<u>0.4136</u>	<u>0.4257</u>	<u>0.4109</u>
TAX EXTENSIONS						
Corporate Fund	\$ 1,659,985	\$ 1,714,979	\$ 3,400,538	\$ 3,403,027	3,608,688	3,316,879
Ambulance Fund	1,280,452	1,324,510	2,478,941	2,478,647	2,629,893	2,415,074
Firefighter's Pension Fund	239,749	251,609	285,171	290,858	449,229	772,289
TOTAL TAX EXTENSIONS	<u>\$ 3,180,186</u>	<u>\$ 3,291,098</u>	<u>\$ 6,164,650</u>	<u>\$ 6,172,532</u>	<u>\$ 6,687,810</u>	<u>\$ 6,504,242</u>
TAX COLLECTIONS	<u>\$ 3,176,816</u>	<u>\$ 3,143,172</u>	<u>\$ 5,874,601</u>	<u>\$ 5,858,795</u>	<u>\$ 6,262,331</u>	<u>\$ 5,348,077</u>
PERCENT COLLECTED	<u>99.89%</u>	<u>95.51%</u>	<u>95.29%</u>	<u>94.92%</u>	<u>93.64%</u>	<u>82.22%</u>

Data Source
Cook County Clerk's Office
DuPage County Clerk's Office

Bartlett Fire Protection District
Assessed and Estimated Actual Value of Taxable Property
Last Seven Fiscal Years
December 31, 2010

Tax Levy Year	Taxable Real Property		Percentage of Equalized Assessed Value to Estimated Actual Value	Total Direct Tax Rate
	Equalized Assessed Value	Estimated Actual Value		
2004	\$ 1,075,106,789	\$ 3,228,548,916	33.3%	0.2958
2005	1,186,836,953	3,564,074,934	33.3%	0.2773
2006	1,308,557,716	3,929,602,751	33.3%	0.4739
2007	1,501,729,974	4,509,699,622	33.3%	0.4136
2008	1,567,375,214	4,706,832,474	33.3%	0.4257
2009	1,599,010,823	4,801,834,303	33.3%	0.4109
2010	(2)	(2)	(2)	(2)

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the state with a County Multiplier based on the factor needed to bring the average prior year's level up to 33-1/3% of market value. Every three years there is a tri-annual assessment when all property is assessed.

(2) The 2010 assessed valuation will not become available until September 2011.

Data Source

Cook County Clerk's Office
 DuPage County Clerk's Office

**Bartlett Fire Protection District
Property Tax Rates - Direct & Overlapping Governments
Last Ten Fiscal Years
December 31, 2010**

Tax Levy Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<u>DuPage County</u>										
Bartlett Fire Protection District	0.315	0.322	0.291	0.274	0.268	0.253	0.438	0.397	0.429	0.404
Bartlett Park District	0.472	0.466	0.450	0.450	0.438	0.433	0.451	0.410	0.389	0.425
Bartlett Public Library	0.326	0.329	0.292	0.276	0.279	0.251	0.251	0.254	0.226	0.209
Community College District #509	0.364	0.369	0.349	0.360	0.415	0.414	0.340	0.329	0.330	0.376
DuPage Airport	0.029	0.027	0.025	0.023	0.021	0.021	0.018	0.017	0.016	0.015
DuPage County	0.254	0.235	0.215	0.200	0.185	0.180	0.171	0.165	0.156	0.155
Forest Preserve District	0.174	0.165	0.153	0.142	0.148	0.127	0.130	0.119	0.121	0.122
Hanover Park District	0.476	0.470	0.448	0.434	0.426	0.406	0.406	0.380	0.380	0.409
Unit School District #46	5.056	5.110	4.829	4.687	4.602	4.602	4.678	4.274	4.259	4.602
Village of Bartlett	0.719	0.698	0.683	0.663	0.653	0.656	0.658	0.615	0.611	0.683
Wayne Township	0.185	0.180	0.169	0.155	0.145	0.071	0.067	0.065	0.065	0.066
<u>Cook County</u>										
Bartlett Fire Protection District	0.425	0.334	0.332	0.344	0.304	0.283	0.510	0.434	0.428	0.419
Bartlett Park District	0.633	0.541	0.503	0.573	0.496	0.437	0.478	0.454	0.433	0.424
Bartlett Public Library	0.333	0.316	0.298	0.285	0.268	0.260	0.256	0.242	0.241	0.209
Community College District #509	0.458	0.387	0.367	0.426	0.434	0.421	0.347	0.348	0.331	0.354
Cook County incl. Forest Preserve	0.893	0.612	0.595	0.548	0.653	0.593	0.557	0.499	0.466	0.464
Hanover Township	0.305	0.265	0.297	0.313	0.278	0.272	0.287	0.257	0.256	0.251
Metropolitan Water Reclamation Dist.	0.415	0.401	0.371	0.361	0.347	0.315	0.284	0.263	0.252	0.261
Unit School District #46	6.243	5.350	5.080	5.606	4.945	4.746	4.874	4.565	4.435	4.339
Village of Bartlett	1.001	0.827	0.783	0.849	0.766	0.682	0.701	0.720	0.703	0.686

Tax rates expressed in dollars per \$100 of equalized assessed valuations.
2009 is the most recent available year as of December 31, 2010.

Data Source

Cook County Clerk's Office
DuPage County Clerk's Office

**Bartlett Fire Protection District
Principal Taxpayers - Current Year
December 31, 2010**

<u>Taxpayer</u>	<u>Type of Business/Property</u>	<u>2009 Equalized Assessed Valuations</u>	<u>Percent of District's Total EAV</u>
Senior Flexonics, Inc (Cook)	Industrial Property	\$ 6,913,337	0.43%
DGJ Activities LLC (DuPage)	Warehouse	6,429,370	0.40%
David O. Welch (Cook)	Commercial and Industrial Properties	5,729,134	0.36%
Bartlett Properties (Cook)	Supermarket, Shopping Center	5,369,201	0.34%
Bluff City (Cook)	Commercial, Industrial and Vacant Property	4,929,345	0.31%
Spring Lake Estates (Cook)	Special Rental Properties	4,873,550	0.30%
Scott Retzloff & Associates (DuPage)	Commercial Properties	4,167,150	0.26%
Club Meadows LLC	Industrial Properties	4,140,300	0.26%
Northridge Holdings (Cook)	Apartment Buildings	3,825,288	0.24%
Cabott II Ilibo (DuPage)	Industrial Properties	3,810,240	0.24%
		\$ 50,186,915	3.14%

Data Source
Village of Bartlett

Bartlett Fire Protection District
Demographic and Economic Information
December 31, 2010

Composite Socio Statistics for the Bartlett Fire Protection District

Household Income (Family)	2000	2009*
0-9,999	1.1%	1.40%
10,000-14,999	0.5%	1.00%
15,000-24,999	2.4%	2.20%
25,000-34,999	4.1%	3.80%
35,000-49,999	8.4%	7.90%
50,000-74,999	22.7%	14.90%
75,000-99,999	23.8%	17.50%
100,000-149,999	25.2%	31.40%
150,000-199,999	7.5%	13.10%
200,000 or more	4.3%	6.80%
 Median Family Income	 86,503	 101,745
 Per Capita Personal Income	 29,652	 34,414
 Percent Homes (Owner Occupied)	 93.1%	 93.4%
 Median Home Value (Owner Occupied)	 204,700	 313,800
 Population	 36,706	 41,402
 Unemployment Rate	 2.72%	 9.70%

*2005-2009 ACS 5-Year Estimates

Data Source

U.S. Department of Commerce, Census Bureau

**Bartlett Fire Protection District
 Ten Largest Employers
 December 31, 2010**

<u>Taxpayer</u>	<u>Product</u>	<u>Year Established</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percent of Total District Population</u>
School Dist. U-46	Education	1946	900	1	2.17%
Senior Flexonics, Inc (Cook)	Metal Fabrication	1902	640	2	1.55%
Bartlett Park District	Government	1965	291	3	0.70%
Jewel - Osco	Grocery / Pharmacy	1983	230	4	0.56%
Cadillac Ranch / Moretti's	Restaurant / Banquet Center	1992	200	5	0.48%
Clare Oaks	Senior Living	2008	175	6	0.42%
Village of Bartlett	Government	1891	167	7	0.40%
Greco & Sons	Food Distributor	2006	165	8	0.40%
Welch Brothers, Inc.	Concrete	2000	160	9	0.39%
S&D Products	Hinge Manufacturer	2009	150	10	<u>0.36%</u>
					<u><u>7.43%</u></u>

Data Source
 Village of Bartlett

**Bartlett Fire Protection District
 Fire District Information
 December 31, 2010**

Date of Incorporation		1897
Form of Government		Fire District
Area		25 Square Miles
Number of Fire Stations		3
Number of Fire Chiefs		1
Number of Assistant Chiefs		2
Number of Administration		3
Number of Battalion Chiefs		3
Number of Lieutenants		9
Number of Firefighter/Paramedic		30
Number of Private Contracted Firefighter/Paramedic		6
Number of Paid-on-Call Personnel		25
Number of Ambulances		4
Number of Engines		3
Number of Trucks		2
Number of Support Vehicles		9
Number of 2010 Alarms		3,465
Total Residential and Commercial Value Lost	\$	1,982,905
Total Residential and Commercial Value Saved	\$	71,938,355

Data Source
 Fire District Records

**Bartlett Fire Protection District
 Fire District Facility Locations and Full-Time Employees
 December 31, 2010**

<u>Fire Station</u>	<u>Address</u>	<u>Number of Full-Time Employees Per Shift Day</u>	<u>Acres</u>
Station #1	234 N. Oak Avenue	10	2.0
Station #2	501 Struckman Boulevard	6	1.0
Station #3	1575 W. Bartlett Road	4	3.0
		<u>20</u>	<u>6.0</u>

Data Source
 Fire District Records