

**Bartlett Fire Protection District  
Annual Financial Report  
For The Year Ended December 31, 2009**

**Bartlett Fire Protection District  
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For The Year Ended December 31, 2009**

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April 20, 2010

Board of Trustees  
Bartlett Fire Protection District  
234 N. Oak Avenue  
Bartlett, Illinois 60103

Honorable Trustees :

The Comprehensive Annual Financial Report (CAFR) of the Bartlett Fire Protection District for the fiscal year ending December 31, 2009 is submitted herewith. The report was prepared by the District's Chief and Finance Supervisor, working with the District's auditor. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Bartlett Fire Protection District. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the Bartlett Fire Protection District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

The audit is presented in two sections; introductory and financial. The introductory section includes this transmittal letter. The financial section includes the general purpose financial statements and schedules, including the auditor's report on the financial statements and schedules.

#### ECONOMIC CONDITION AND OUTLOOK

The District maintains a total of three fire stations. The main fire station is located at 234 N. Oak Avenue with supporting stations at 501 Struckman Boulevard and 1575 West Bartlett Road.

The 2004 Census population of 37,773 for the Village represents a 95% increase from the 1990 population of 19,373. Potential for future population growth is slowing due to economic factors such as the downturn of the housing market within the District. In the last three years ('06 through '08), the District's equalized assessed valuation has risen by 20%.

According to the US Census Bureau, in 2000 the total housing units for the District amounted to 12,356 with an average household containing three individuals. Additionally, this contributes to the District's strong demand for fire protection from well-trained and well-positioned firefighters located throughout the area.

#### MAJOR INITIATIVES/HAPPENINGS FOR THE YEAR

The 2009 Budget for Operations remained fairly static for the year. Although total revenues increased to \$7,405,804, this increase was mostly due to the increase in property taxes along with the increase in grant revenue from the 2008 SAFER grant to provide for 9 additional full-time staff in conjunction with the completion of the west side station in October 2008. Developer fees had the most significant decrease and totaled \$2,148 which was attributed to the downturn in the housing market. In addition, the District was able to transfer monies into the vehicle and capital projects fund in the amount of \$592,665 and \$684,063, respectively. These monies will be held in reserve for future acquisitions.

#### FUTURE INITIATIVES/FUTURE DIRECTION

The District passed a 2006 referendum to build, equip and staff its own third station. In fiscal year 2007, the District finalized an intergovernmental agreement with the Village of Bartlett to pay for its construction. The new station opened on October 6, 2008 and was fully operation throughout 2009 providing much needed fire and ambulance coverage to the community's west side.

#### FINANCIAL INFORMATION

##### Accounting System and Budgetary Control

The District's records for general governmental operations are maintained on a cash basis, with the revenues and expenditures being recorded when cash is received and spent.

In developing and maintaining the District's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item, and are distributed monthly to District departmental and divisional management and to others upon request.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures (items over \$5,000 and having a useful life of more than 1 year) are monitored and controlled item by item. Revenue budgets are reviewed monthly.

Additionally, all expenditures are reviewed by the Board of Trustees prior to the release of payments.

The Reporting Entity and its Services - This report includes all of the funds, account groups and activities controlled by the District.

The District participates in the Illinois Municipal Retirement Fund, IRMA and the Bartlett Firefighters' Pension Plan. Those organizations are separate governmental units because (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

The mission of the Bartlett Fire Protection District is to provide the highest skilled response to our residents and users in a time of need. The District is ever-challenged with the task of improving upon the fire, emergency medical, and specialized rescue services provided.

General Government Functions - The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, interest income, grants, donations and miscellaneous sources.

Property taxes are a major source of income for general operations. The District property taxes make up 85% of the total revenue for the major governmental funds.

Assessed valuation of \$1,567,375,214 represents a 4% increase from prior fiscal year.

Allocation of the property tax levy for 2008 and the preceding tax year are as follows (amounts for each \$100 of assessed value).

	<u>2008</u>	<u>2007</u>
Purpose		
Corporate Fund	0.2298	0.2291
Ambulance Fund	0.1673	0.1669
Pension Fund	<u>0.0286</u>	<u>0.0176</u>
Total Tax Rate	<b>0.4257</b>	<b>0.4136</b>

The maximum tax rate for the Corporate Fund is .3000. The maximum tax rate for the Ambulance Fund is .3000.

Unreserved fund balance increased by \$467,401 for a total of 4,192,717 as of December 31, 2009.

Fixed Assets Additions - As of December 31, 2009 the general fixed assets of the Bartlett Fire Protection District amounted to \$9,268,853 . The major category of increase results from the purchase of a new truck.

Cash Management - Cash, temporarily idle during the year, is invested in a local bank via a cash management account and certificates of deposit.

It is the District's policy that all demand deposits and time deposits are secured by pledged collateral with a market value equal to no less than 100% of the deposits less an amount incurred by the FDIC. Evidence of the pledged collateral is maintained by the Finance Department and at a third party financial institution. Collateral is reviewed periodically to assure the market value of the securities pledged equals or exceeds the related bank balances. Monthly reports are reviewed by the District's Financial Consultant and Board of Trustees per the District Investment Policy.

All collateral is subject to inspection and audit by the District's Financial Consultant or the independent auditors.

Independent Audit - Chapter 50, Section 310/2 of the Illinois Revised Statutes requires that park districts secure a licensed public accountant to perform an annual audit of accounts. The firm of Knutte & Associates has performed the audit for the year ended December 31, 2009. Their unqualified opinion on the general purpose financial statements is presented in this report.

#### OTHER INFORMATION

Acknowledgments - The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. Appreciation is expressed to the District's employees throughout the organization, especially those employees who were instrumental in the successful completion of this report.

We would like to thank the members of the Board of Trustees for their interest and support in planning and conducting the financial operation of the District in a responsible and progressive manner.

Respectfully submitted,

Michael Falese  
Interim Chief

Lee J. Howard, CPA  
Finance



## INDEPENDENT AUDITORS' REPORT

To The Board of Trustees  
Bartlett Fire Protection District  
Bartlett, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bartlett Fire Protection District as of and for the year ended December 31, 2009, which collectively comprise the District's financial statements, as listed in the table of contents. These financial statements are the responsibility of the Bartlett Fire Protection District's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Pension Fund, which is the fiduciary fund of the District. Those financial statements as of and for the year ended December 31, 2009 were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included in the Pension Fund, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As also discussed in Note 1, the District prepares its financial statements on the modified cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash basis position of the governmental activities, each major fund and the aggregate remaining fund information of the Bartlett Fire Protection District as of December 31, 2009, and the respective changes in cash basis position thereof for the year then ended on the basis of accounting described in Note 1.

The management's discussion and analysis is not a required part of the financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the Bartlett Fire Protection District's basic financial statements. The combining and individual fund financial schedules for the year ended December 31, 2009, and supplementary schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Bartlett Fire Protection District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Knuttle & Associates, P.C.*

## **BARTLETT FIRE PROTECTION DISTRICT**

### **Management Discussion & Analysis**

#### **Introduction**

The Bartlett Fire Protection District's management and discussion analysis (MD&A) provides an overview of the District's financial activities for the fiscal year ended December 31, 2009. The MD&A should be read as a narrative introduction to the financial statements that follow. The purpose of this report is to assist the reader in focusing on significant accounting issues, provide an overview of the District's financial activity, identify changes in the District's financial position, identify any material deviations from the approved budget and identify individual fund issues or concerns.

The MD&A is an element of the new reporting model accepted by the Governmental Accounting Standards Board (GASB) in its Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative data between the current and prior years is required to be presented in the MD&A.

#### **Financial Highlights**

- The District's total assets exceeded its total liabilities at the end of the fiscal year by \$13,461,570. The District's total net assets increased by \$483,658.
- Property Taxes levied and collected for governmental funds were \$6,281,156. The increase was \$288,769 or 5% higher than the prior year.
- At December 31, 2009, the District's governmental funds reported combined ending fund balances of \$4,192,717 an increase of \$467,401 from the prior year. This increase is largely due to unspent reserves for capital and vehicle purchases.

#### **Overview of the Financial Statements**

Management's Discussion and Analysis introduces the District's basic financial statements. The Basic Financial Statements include three components: government-wide financial statements, fund financial statements and notes to the financials. The District also includes in this report additional information to supplement the basic financial statements.

**BARTLETT FIRE PROTECTION DISTRICT**  
**Management Discussion & Analysis (Continued)**

**Government -wide Financial Statements**

The government -wide financial statements are designed to provide readers with a broad overview of the District's finances. The two new government -wide financial statements, Statement of Net Assets and Statement of Activities represent an overview of the District as a whole, separating its operations between governmental and business -type activities. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The *Statement of Net Assets* presents information on all of the District's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases and decreases in net assets may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating.

The *Statement of Activities* presents changes in the District's net assets during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

Both government -wide financial statements distinguish governmental activities of the District that are principally supported by taxes and intergovernmental revenues, such as grants, from business type activities that are intended to recover all or significant portion of their costs through user fees and charges. Governmental activities include general government and recreation. Business -type activities reflect the District's private sector operations, where the fees for services typically cover all or most of the cost of operation including depreciation. Fiduciary activities such as employee pension plans are not included in the government -wide statements since these assets are not available to fund District programs.

The government -wide financial statements are presented on pages 12 and 13 of this report.

**Fund Financial Statements**

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance -related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

**BARTLETT FIRE PROTECTION DISTRICT**  
**Management Discussion & Analysis (Continued)**

*Governmental funds* are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the basic financial statements for the general fund and major special revenue funds. Budgetary comparison schedules for other special revenue funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 14 through 15 of this report.

*Proprietary funds* are reported in the fund financial statements and generally report services for which the District charges customers a fee. There are two types of proprietary funds. These are enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the governmental-wide statements. Services are provided to customers external to the District organization such as a golf course. Internal service funds provide services to customers within the District's organization.

The District does not have proprietary funds at this time.

*Fiduciary Funds* are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The Fiduciary Fund includes the pension trust fund.

The basic fiduciary fund financial statements are presented on pages 17 through 18 of this report.

**Notes to the Financial Statements**

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 19 of this report.

**BARTLETT FIRE PROTECTION DISTRICT  
Management Discussion & Analysis (Continued)**

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its employees. Other supplementary information includes detail by fund for receivables, payables, transfers and payments within the reporting entity. Supplementary information can be found on pages 35 through 42 of this report.

Major funds are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non-major are presented in a subsequent section of this report beginning on page 41.

**Government-wide Financial Analysis**

This District implemented the new financial reporting model used in this report for the fiscal year ended June 30, 2005. Over time as year-to-year financial information accumulated on a consistent basis, changes in net assets may be observed and used to discuss changing financial position of the District as a whole.

**Statement of Net Assets**

As noted earlier, the District's combined net assets increased to \$13,461,570 .

**BARTLETT FIRE PROTECTION DISTRICT  
Statement of Net Assets  
Governmental Activities**

	<b>2009</b>
Current and Other Assets	\$ 4,192,717
Capital Assets	9,268,853
Total Assets	13,461,570
Current and Other Liabilities	0
Total Liabilities	0
Net Assets	
Invested in Capital Assets, Net of Related Debt	9,268,853
Unrestricted Net Assets	4,192,717
	\$ 13,461,570

**BARTLETT FIRE PROTECTION DISTRICT  
Management Discussion & Analysis (Continued)**

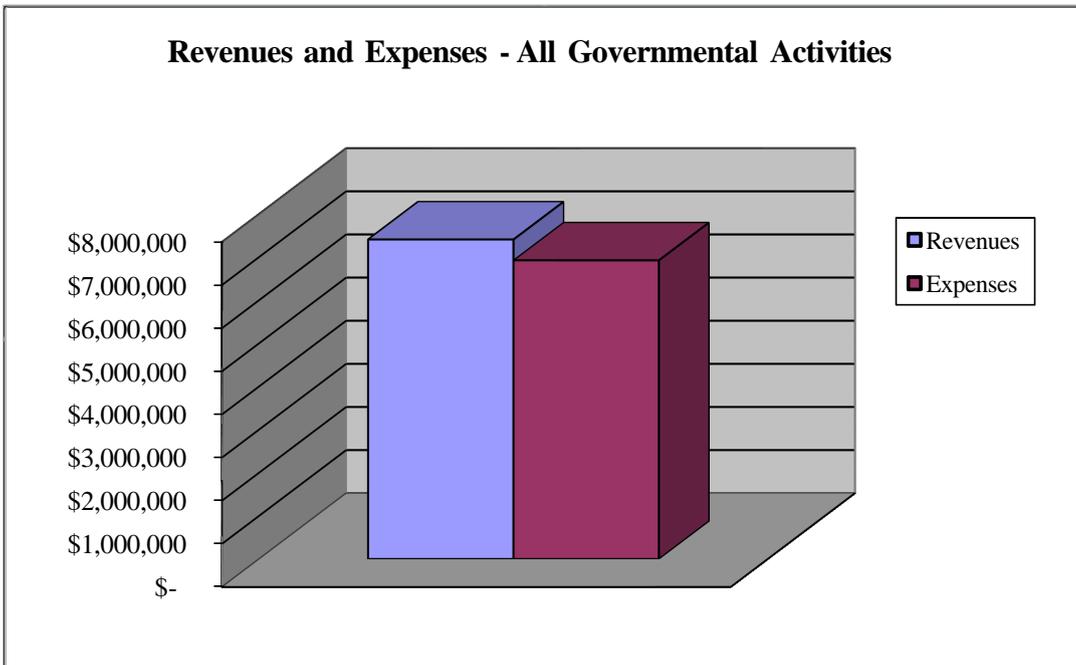
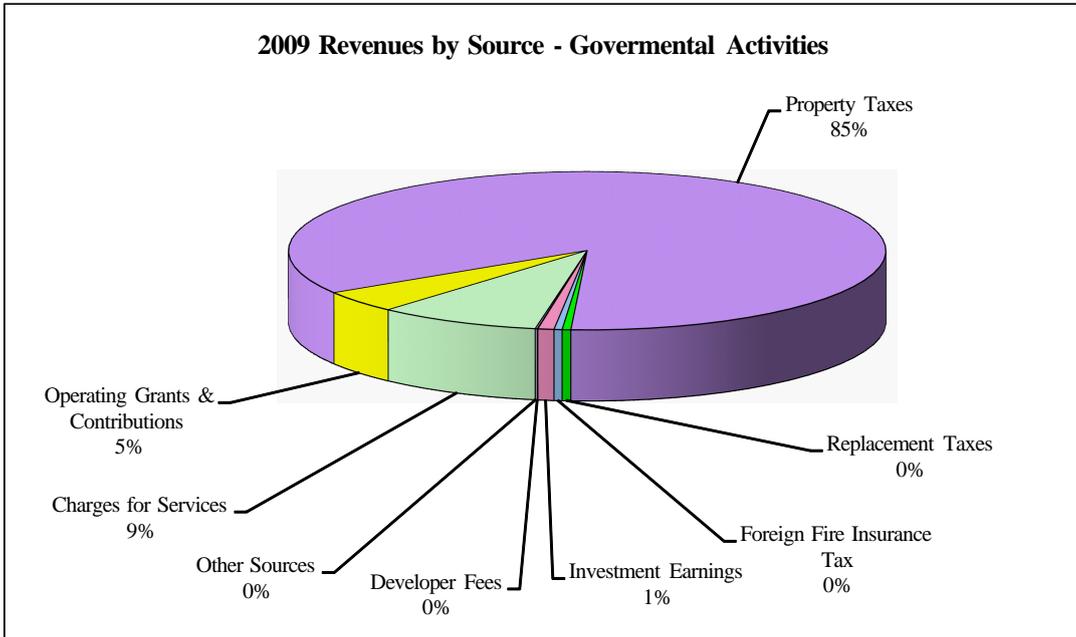
**Statement of Activities**

Additionally, the District's total governmental activity net assets increased \$483,658.

**BARTLETT FIRE PROTECTION DISTRICT  
Statement of Activities  
Governmental Activities**

	<b>2009</b>
<b>Revenues</b>	
Program Revenues	
Charges for Services	651,334
Operating Grants and Contributions	332,056
General Revenues	
Property Taxes	6,281,156
Replacement Taxes	34,386
Foreign Fire Insurance Tax	32,154
Investment Earnings	64,108
Developer Fees	2,148
Other Sources	8,462
Total Revenue	\$ 7,405,804
<b>Expenses</b>	
Governmental Activities	
Fire Protection	6,922,146
Total Expense	6,922,146
<b>Increase in Net Assets</b>	<b>\$ 483,658</b>
Net Assets - Beginning of Year, Restated	12,977,912
<b>Net Assets - End of Year</b>	<b>\$ 13,461,570</b>

**BARTLETT FIRE PROTECTION DISTRICT  
Management Discussion & Analysis (Continued)**



**BARTLETT FIRE PROTECTION DISTRICT**  
**Management Discussion & Analysis (Continued)**

**Governmental Activities**

As stated previously, Governmental Activities increased the District's net assets by \$483,658. Key elements of the entity-wide performance are as follows:

- The total receipts increased to \$7,405,804 in 2009. This 6% increase from the prior year is mostly attributed to an increase of property taxes of \$288,769 and an increase in SAFER grant monies of \$217,728.
- Developer fees decreased to \$2,148 in 2009. This decrease is attributed to economic factors such as downturn in the housing market.
- The total expenditures increased to \$6,938,403 in 2009. This 17% increase is mostly attributed to the full staffing and operations of the new west side station. Additionally, a new fire truck was purchased in accordance with the District's replacement schedule.

**Governmental Funds**

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported a healthy ending fund balance of \$4,192,717. All of these funds are unreserved and undesignated, indicating the availability for continuing operations.

The total ending fund balance of governmental funds shows an increase of \$467,401 from the prior fiscal year. This increase is primarily the result of the financial information described in the analysis of the District's governmental activities.

**Major Governmental Funds**

The Corporate and Ambulance funds are the primary funds of the District.

The Corporate Fund surplus as of December 31, 2009 was \$517,640 a decrease of \$47,497 from the prior year.

The Ambulance Fund surplus as of December 31, 2009 was \$359,150 a decrease of \$120,598 from the prior year.

At the end of 2009, monies were transferred from both the Corporate and Ambulance funds to the Capital Projects and Vehicle funds in the amount of \$592,665 and \$684,063, respectively. The Capital Projects fund balance as of December 31, 2009 increased to \$1,948,461.

**BARTLETT FIRE PROTECTION DISTRICT  
Management Discussion & Analysis (Continued)**

**Fiduciary Funds**

The Pension Fund is the only fiduciary fund and is maintained by the Bartlett Firefighters Pension Trust. During 2007, the respective counties of the District started paying the Pension's Fund allocation of property taxes directly to the Trust. In addition, the District acts as an agent by distributing the individual contributions made by the firefighters through payroll withholdings to the Trust. The Pension Trust's net assets increased \$1,268,526 or 26% over the previous year to \$6,119,251 .

**Governmental Funds Budgetary Highlights**

During the 2009 Budget year, the district did revise the annual operating budget for legal contingencies and additional health benefits unforeseen at its original passage .

The Corporate and Ambulance funds are reported as a major funds and account for the routine operations of the District.

Revenues in the major governmental funds were \$7,381,627 which exceeded budget estimates by only \$175,097 or 2%. Expenditures were \$6,223,608 which were \$356,758 or 5% less than budgeted.

The Governmental Funds excess of revenues over expenditures was \$1,158,019 . The fund balance decreased to \$ 876,790 at the end of the year from due to transfers to the Vehicle and Capital Projects funds.

**Capital Asset Administration**

The District's investment in capital assets, net of accumulated depreciation for governmental-type activities as of December 31, 2009 was \$9,268,853. Major capital assets events during the fiscal year included the purchase of a new fire truck, building improvements, purchase of new fire apparatus , special rescue life packs, radios, fitness equipment and office equipment .

**Initiatives**

In 2006, the Bartlett Fire Protection District passed an overall tax rate increase via referendum . These monies in addition to the funds raised via the intergovernmental agreement with the Village of Bartlett were spent to build, equip and staff a new fire station now and in the future. The District opened its brand new Station 3 on October 6, 2008.

**BARTLETT FIRE PROTECTION DISTRICT**  
**Management Discussion & Analysis (Continued)**

**Factors Bearing on the District's Future**

At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

**Contacting the District's Financial Management**

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations and demonstrate the District's commitment to public accountability . If you have any questions about this report or would like to request additional information, please contact Michael Falese, Acting Chief, Bartlett Fire Protection District, 234 N. Oak Ave., Bartlett, IL 60103.

**Bartlett Fire Protection District**  
**Statement of Net Assets - Modified Cash Basis**  
**December 31, 2009**

	<b>Total Governmental Activities</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash	\$ 4,192,717
<b>Total Current Assets</b>	<u>4,192,717</u>
<b>Non-Current Assets</b>	
Capital Assets	
Capital Assets Not Being Depreciated	683,850
Other Capital Assets, Net of Depreciation	<u>8,585,003</u>
<b>Total Non-Current Assets</b>	<u>9,268,853</u>
<b>TOTAL ASSETS</b>	<u>13,461,570</u>
<b>TOTAL LIABILITIES</b>	<u>0</u>
<b>NET ASSETS</b>	
Invested in Capital Assets, Net of Related Debt	9,268,853
Unrestricted Net Assets	<u>4,192,717</u>
<b>TOTAL NET ASSETS</b>	<u><u>\$ 13,461,570</u></u>

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District  
Statement of Activities - Modified Cash Basis  
For The Year Ended December 31, 2009**

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expenses) Revenues and Change in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Total Governmental Activities</u>
<b>FUNCTIONS/PROGRAMS</b>				
<b>Governmental Activities</b>				
Fire Protection	\$ 6,922,146	\$ 651,334	\$ 332,056	\$ (5,938,756)
<b>Total Governmental Activities</b>	<u>6,922,146</u>	<u>651,334</u>	<u>332,056</u>	<u>(5,938,756)</u>
<b>GENERAL REVENUES</b>				
Taxes				
Property taxes levied for general purposes				\$ 6,281,156
Replacement taxes for general purposes				34,386
Foreign Fire Insurance				32,154
Developer Fees				2,148
Interest Income				64,108
Miscellaneous				<u>8,462</u>
<b>TOTAL GENERAL REVENUES</b>				<u>6,422,414</u>
<b>CHANGE IN NET ASSETS</b>				<u>483,658</u>
<b>NET ASSETS, BEGINNING OF YEAR, RESTATED</b>				<u>12,977,912</u>
<b>END OF YEAR</b>				<u>\$ 13,461,570</u>

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District  
Governmental Funds  
Statement of Assets and Liabilities Arising from Cash Transactions  
December 31, 2009**

	<u>Corporate</u>	<u>Ambulance</u>	<u>Capital Projects</u>	<u>Vehicle</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>ASSETS</b>						
Cash	\$ 517,640	\$ 359,150	\$ 1,948,461	\$ 1,087,707	\$ 279,759	\$ 4,192,717
<b>TOTAL ASSETS</b>	<u>517,640</u>	<u>359,150</u>	<u>1,948,461</u>	<u>1,087,707</u>	<u>279,759</u>	<u>4,192,717</u>
<b>TOTAL LIABILITIES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES</b>						
Unreserved, Undesignated	\$ 517,640	\$ 359,150	\$ 1,948,461	\$ 1,087,707	\$ 279,759	4,192,717
<b>TOTAL FUND BALANCES</b>	<u>517,640</u>	<u>359,150</u>	<u>1,948,461</u>	<u>1,087,707</u>	<u>279,759</u>	<u>4,192,717</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 517,640</u>	<u>\$ 359,150</u>	<u>\$ 1,948,461</u>	<u>\$ 1,087,707</u>	<u>\$ 279,759</u>	

**AMOUNTS REPORTED IN THE STATEMENT OF NET ASSETS ARE DIFFERENT BECAUSE:**

Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds.

9,268,853

**NET ASSETS OF GOVERNMENTAL FUNDS**

\$ 13,461,570

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District**  
**Governmental Funds**  
**Statement of Receipts, Expenditures and Changes in Fund Balances -**  
**Modified Cash Basis**  
**For The Year Ended December 31, 2009**

	<u>Corporate</u>	<u>Ambulance</u>	<u>Capital Projects</u>	<u>Vehicle</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>RECEIPTS</b>						
Property Taxes	\$ 3,633,990	\$ 2,647,166	\$ 0	\$ 0	\$ 0	\$ 6,281,156
Ambulance Service Fees	0	651,334	0	0	0	651,334
Developer Fees	1,074	1,074	0	0	0	2,148
Grant Proceeds	166,028	166,028	0	0	0	332,056
Interest	22,963	22,963	18,182	0	0	64,108
Foreign Fire Insurance	32,154	0	0	0	0	32,154
Illinois Replacement Tax	17,193	17,193	0	0	0	34,386
Miscellaneous	1,815	652	5,995	0	0	8,462
<b>TOTAL RECEIPTS</b>	<u>3,875,217</u>	<u>3,506,410</u>	<u>24,177</u>	<u>0</u>	<u>0</u>	<u>7,405,804</u>
<b>EXPENDITURES</b>						
Salaries & Benefits	2,480,495	2,199,752	0	0	0	4,680,247
Contractual	528,104	852,423	0	0	0	1,380,527
Commodities	7,293	48,515	0	0	0	55,808
Capital Outlay	0	0	258,439	456,356	0	714,795
Other Expenditures	53,514	53,512	0	0	0	107,026
<b>TOTAL EXPENDITURES</b>	<u>3,069,406</u>	<u>3,154,202</u>	<u>258,439</u>	<u>456,356</u>	<u>0</u>	<u>6,938,403</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENDITURES</b>	<u>805,811</u>	<u>352,208</u>	<u>(234,262)</u>	<u>(456,356)</u>	<u>0</u>	<u>467,401</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	0	0	592,665	684,063	49,386	1,326,114
Transfers Out	(853,308)	(472,806)	0	0	0	(1,326,114)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(853,308)</u>	<u>(472,806)</u>	<u>592,665</u>	<u>684,063</u>	<u>49,386</u>	<u>0</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(47,497)</u>	<u>(120,598)</u>	<u>358,403</u>	<u>227,707</u>	<u>49,386</u>	<u>467,401</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>565,137</u>	<u>479,748</u>	<u>1,590,058</u>	<u>860,000</u>	<u>230,373</u>	<u>3,725,316</u>
<b>END OF YEAR</b>	<u>\$ 517,640</u>	<u>\$ 359,150</u>	<u>\$ 1,948,461</u>	<u>\$ 1,087,707</u>	<u>\$ 279,759</u>	<u>\$ 4,192,717</u>

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District**  
**Reconciliation of the Statement of Receipts, Expenditures and Changes in Fund**  
**Balances of Governmental Funds to the Statement of Activities -**  
**Modified Cash Basis**  
**For The Year Ended December 31, 2009**

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Net Change in Fund Balances - Total Governmental Funds (Statement of Receipts, Expenditures and Changes in Fund Balances)	\$ 467,401
Amounts reported for governmental activities in the Statement of Activities are different because:	
Depreciation of capital assets is not considered an expenditure in the fund financial statements.	(663,761)
Purchases of capital assets are treated as an expenditure in the fund financial statements.	680,318
Loss on disposal of capital assets is not considered an expenditure in the fund financial statements.	<u>(300)</u>
Change in Net Assets of Governmental Activities (Statement of Activities - Modified Cash Basis)	<u><u>\$ 483,658</u></u>

See Accompanying Notes to the Financial Statements.

**Bartlett Fire Protection District  
Fiduciary Fund  
Statement of Fund Net Assets  
December 31, 2009**

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<b>ASSETS</b>	
Cash	\$ 134,997
Investments, at Fair Value	5,958,658
Interest Receivable	30,881
Prepaid Expenses	<u>200</u>
<b>TOTAL ASSETS</b>	<u>6,124,736</u>
<b>LIABILITIES</b>	
Accounts Payable	<u>5,485</u>
<b>TOTAL LIABILITIES</b>	<u>5,485</u>
<b>NET ASSETS</b>	
Restricted for Pension Funds	<u>6,119,251</u>
<b>TOTAL NET ASSETS</b>	<u><u>\$ 6,119,251</u></u>

See Accompanying Notes To The Financial Statements.

**Bartlett Fire Protection District  
 Fiduciary Fund  
 Schedule of Revenues, Expenses, and Changes in Fund Net Assets  
 For The Year Ended December 31, 2009**

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<b>REVENUES</b>	
Contributions	
Employer	\$ 480,775
Plan Members	<u>283,618</u>
Total Contributions	<u>764,393</u>
Investment Income	
Investment Earnings	158,966
Net Change in Fair Value of Investment	<u>547,577</u>
	<u>706,543</u>
Less Investment Expenses	<u>21,822</u>
Net Investment Income	<u>684,721</u>
<b>TOTAL REVENUE</b>	<u>1,449,114</u>
<b>EXPENSES</b>	
Administration	33,913
Benefits	<u>146,675</u>
<b>TOTAL EXPENSES</b>	<u>180,588</u>
<b>NET CHANGE IN FUND NET ASSETS</b>	1,268,526
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>4,850,725</u>
<b>END OR YEAR</b>	<u><u>\$ 6,119,251</u></u>

See Accompanying Notes To The Financial Statements.

**Bartlett Fire Protection District  
Notes To The Financial Statements  
For The Year Ended December 31, 2009**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Bartlett Fire Protection District (the "District") is a municipal corporation of the State of Illinois duly chartered pursuant to the Illinois revised statutes Chapter 127-42. The District is made up of the Village of Bartlett and surrounding areas. The district provides both fire and emergency medical service to the residents of this area. In addition, the Department has ongoing fire inspection and fire education programs.

A. Reporting Entity

The District follows the provisions of Governmental Accounting Standards Board Statement No. 39, "Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14". As defined by generally accepted accounting principles established by GASB, the financial reporting entity consists of the primary government, as well as its component units, which are legally separate, tax-exempt entities and meet all of the following criteria:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents.
2. The primary government, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
3. The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

The District has concluded that no entities meet the criteria of Statement 39 for inclusion as a component unit. Likewise, the District is not required to be included as a component unit of any other entity.

The District has included in its financial statements the activities of the Firefighters' Pension Fund. This fund has a separate board but is included as part of the District's budget and appropriations ordinance.

B. Changes in Accounting Methods

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments (GASB 34). The Bartlett Fire Protection District has implemented GASB 34 effective July 1, 2003.

The implementation of GASB 34 adds two "Government-Wide" financial statements as basic financial statements required for all governmental units. They are the Statement of Net Assets, which presents the financial condition of the governmental activities of the District at fiscal year end, and the Statement of Activities, which presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities.

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2009**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Changes in Accounting Methods (Continued)

The reporting model for GASB 34 classifies funds as governmental activities. Further, all non-fiduciary funds are classified as major or non-major funds. In reporting financial condition and results of operations for governmental units, the new standard concentrates on major funds versus non-major funds.

Both new statements are prepared on the modified cash basis of accounting. Previously, the District used the cash basis of accounting, which did not include capital assets or long-term debt. The modified cash basis of accounting is a comprehensive basis of accounting other than Generally Accepted Accounting Principles (GAAP).

C. Basis of Presentation

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The District does not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges to residents who purchase, use or directly benefit from goods, services, or privileges provided by a given function, and grants and contributions that are restricted to meeting the operational and capital requirements of a particular function. Taxes and other income items that are not specifically related to a function are reported as general revenues.

FUND FINANCIAL STATEMENTS

Fund financial statements of the reporting entity are organized into individual funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Funds are organized as major funds or non-major funds within the governmental statements. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- Total assets, liabilities, revenues or expenditures/expenses of the individual governmental funds are at least ten percent of the corresponding total for all funds of that category or type, and
- Total assets, liabilities, revenues or expenditures/expenses of the individual governmental fund are at least five percent of the corresponding total for all governmental funds combined.

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2009**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

Governmental Funds (Governmental Activities)

Governmental fund types are those through which most governmental functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds. The measurement focus is based upon determination of changes in financial position rather than upon net income determination. A brief explanation of the District's governmental funds follows:

General Funds

General Funds are the general operating funds of the District. They are used to account for all financial resources except those required, legally or by sound financial management, to be accounted for in another fund.

Funds included in this fund category are:

Corporate  
Ambulance  
Buy Back  
Vehicle

Capital Projects Fund

The Capital Projects Fund is used to account for the acquisition and construction of major capital facilities.

FIDUCIARY FUND TYPES

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

Pension Trust Fund

The Pension Trust (Firefighter's Pension) Fund is used to account for assets held by the District in a trustee capacity.

MAJOR FUNDS

The District reports the following major governmental funds:

- The Corporate Fund, which accounts for the District's primary operating activities as related to its fire protection services.
- The Ambulance Fund, which accounts for the District's primary operating activities as related to its ambulance services.
- The Capital Projects Fund, which accounts for capital purchases and improvements.
- The Vehicle Fund, which accounts for purchase of fire vehicles and trucks.

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2009**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

NON-MAJOR FUNDS

The District reports the following non-major funds:

Buy Back Fund

FIDUCIARY FUND

The District reports the following fiduciary fund:

Firefighte r's Pension Trust Fund

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures (or expenses) and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting also refers to the timing of the measurements made, regardless of the measurement focus applied. The government-wide Statement of Net Assets and Statement of Activities were both prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles (GAAP). The fund financial statements, except for the Fiduciary Fund Type, were prepared on the cash basis of accounting. Under the cash basis of accounting, revenues are recognized when collected and expenditures are recognized when paid. Furthermore, only assets, liabilities, and fund balances arising from cash transactions are recognized.

Accordingly, recognition of receivables, payables, and other accrued or deferred items is not applicable. The difference between the modified cash basis of accounting and the cash basis of accounting is that the former includes capital assets and long-term debt, which the latter does not.

Standards established by the Generally Accepted Auditing Standards (GAAS) require GAAP for governmental units. Conformance with GAAP would require the financial statements to be prepared on the accrual or modified accrual basis of accounting. Accordingly, these financial statements are not intended to present the financial position and results of operations in conformity with GAAP.

The Firefighters' Pension Trust Fund (Fiduciary Fund Type) is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned and its expenses are recognized when they are incurred.

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2009**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Measurement Focus

On the government-wide Statement of Net Assets and Statement of Activities, governmental activities are presented using the flow of economic resources measurement focus, within the limitations of the modified cash basis of accounting, as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus, as applied to the modified cash basis of accounting, is used as appropriate:

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

F. Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

Within or before the first quarter of each fiscal year, the Board of Trustees adopts an annual budget and appropriation ordinance.

The budget document is available for public inspection for at least thirty days prior to the Board of Trustees public hearing and passage of the annual budget and appropriation ordinance. The Board of Trustees has the authority to make necessary adjustments to the budget.

The Board of Trustees must approve all formal appropriation transfers. Any increases to the final budget require a public hearing before the Board of Trustees approval. No formal supplemental appropriation was made during the fiscal year. The Fire Chief can approve expenditures that exceed any line item of department expenditures of a fund as long as the expenditure does not exceed appropriations. Thus, the legal level of budgetary control is determined by fund. The legal budgetary authority lapses at the end of the fiscal year.

The original budget amounts shown in the financial statements are those originally adopted. The final budget amounts shown in the financial statements reflect changes to the budget, post adoption, approved by the Board of Trustees during the year ended December 31, 2009.

Within the audit report, the budgeted amounts represent the working budget figures of the District. The legally enacted appropriated amounts differ from these amounts. No expenditures exceeded the appropriation figures for the year ended December 31, 2009.

G. Cash and Cash Equivalents

The District considers all highly liquid investments with an initial maturity date within three months of the date acquired by the District and investment pools to be cash equivalents.

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2009**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Investments

All investments are stated at fair value, which is the market value as determined by published reports of such values.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

J. Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

In the government-wide financial statements, the District has adopted a capitalization threshold of \$1,000 for capital asset additions. All capital assets are valued at historical cost, or estimated historical cost if actual cost is unavailable. Donated capital assets are stated at their fair market value as of the date donated.

Prior to July 1, 2004, capital assets of governmental funds were accounted for in the general fixed assets account group and were not recorded directly as a part of any individual fund's financial statements. Infrastructure of governmental funds was not previously capitalized. Upon implementing GASB 34, governmental units are required to account for all capital assets, including infrastructure, in the government wide financial statements prospectively from the date of implementation.

GOVERNMENT-WIDE FINANCIAL STATEMENTS (CONTINUED)

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	3 to 40 years
Machinery and Equipment	3 to 10 years

FUND FINANCIAL STATEMENTS

In the fund financial statements, assets used in governmental fund operations are accounted for as capital outlays in the fund from which the expenditure was made.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2009**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Equity Classifications

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Equity is classified as net assets and displayed in three components:

- Invested in capital assets – consists of capital assets, net of accumulated depreciation and net of related debt.
- Restricted net assets – consists of net assets with constraints placed on their use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provisions or enabling legislation.
- Unrestricted net assets – consists of all other net assets that do not meet the definition of restricted or invested in capital assets.

FUND FINANCIAL STATEMENTS

Governmental fund equity is classified as fund balance. Fund balance may further be classified as reserved and unreserved. The District has not designated any unreserved fund balances for any particular purposes at December 31, 2009.

NOTE 2 - PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The taxes attach as an enforceable lien on property on January 1. The owner of real property on January 1 in any year is liable for taxes of that year. The District has a statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Also, the District is subject to the Property Tax Extension Limitation Act, which, in general, limits the amount of taxes to be extended to the lesser of 5% or the percentage increase in the consumer price index for the year preceding the levy. Certain bond issue levies and referendum increases are exempt from this limitation.

The District is located within two counties, DuPage and Cook. Taxes levied in one year become due and payable in the following year in two installments on March 1 and approximately September 1 for Cook County and June 1 and September 1 for DuPage County. Property taxes are received by the respective county treasurers who remit to the District its share of collections.

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2009**

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NOTE 3 - DEPOSITS AND INVESTMENTS

A. Bank Deposits for the Fire Protection District (excluding the Fiduciary Fund Type)

At December 31, 2009, the carrying amount of the District's deposits was \$4,192,517, not including a petty cash fund of \$200 and the bank balance was \$4,223,516. The deposits are categorized in accordance with risk factors created by governmental reporting standards.

The following table categorizes the District's cash and cash equivalents according to levels of custodial credit risk.

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Category #1	\$ 316,006	\$ 316,006
Category #2	3,876,511	3,917,510
Category #3	<u>0</u>	<u>0</u>
	<u>\$ 4,192,517</u>	<u>\$ 4,233,516</u>

Category 1 includes deposits covered by depository insurance or collateralized, with securities held by the District or by its agent in the District's name.

Category 2 includes deposits which are collateralized, with securities held by the pledging financial institution's trust department or agent in the District's name.

Category 3 includes deposits which are uncollateralized. This includes any bank balance that is collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the entity's name.

B. Policies for Investments

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance with the collateral held by a third party in the District's name.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government.

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2009**

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NOTE 3 - DEPOSITS AND INVESTMENTS (CONTINUED)

C. Investments for the Fire Protection District Pension Trust Fund (Fiduciary Fund Type)

The Pension Trust Fund may, upon adoption of an ordinance, elect to invest in:

- Its own general obligation bonds.
- Its own tax anticipation warrants, bearing interest at a rate not to exceed 4% per annum.
- Bonds or other interest-bearing obligations of the United States or State of Illinois.
- Savings accounts or certificates of deposit of any state or national bank that are insured up to \$100,000 by the Federal Deposit Insurance Corporation (FDIC).
- Treasury notes and other securities issued by agencies of the United States.
- Bonds, notes, certificates of indebtedness, treasury bills, or other securities guaranteed by the full faith and credit of the United States.
- Certificates of deposit or time deposits constituting direct obligations of any bank, as defined in the Illinois Banking Act.
- Short-term obligations of corporations organized in the United States with assets exceeding \$500 million, if:
  1. such obligations are rated at the time of purchase within the highest standard rating services by at least two rating agencies' and which mature not later than 180 days from the date of purchase;
  2. no more than 25% of any fund is invested in such obligations at any time; and
  3. such purchases do not exceed 10% of the corporation's outstanding obligations.
- Shares or other securities of any state or federally chartered savings and loan association, the shares of investment certificates of which are insured by the Federal Savings and Loan Insurance Corporation.
- The Illinois Governmental Cash Investment Fund.

At December 31, 2009, the Pension Trust Fund had investments in the Illinois Funds. This pooled investment with other governmental entities is similar in nature to a money market fund and consists primarily of certificates of deposit, U.S. Government securities, commercial paper, and corporate bonds. Because individual securities are not owned by the Pension Trust Fund, amounts invested in mutual funds and the Illinois Funds are not categorized. The Pension Trust Fund limits its exposure to custodial risk by utilizing an independent third party institution, selected by the Pension Trust Fund, to act as custodian for its securities and collateral.

The following table categorizes the investments held by the Pension Trust Fund according to levels of risk.

	<u>Category #1</u>	<u>Category #2</u>	<u>Category #3</u>	<u>Total</u>
U.S. Government Securities	<u>\$ 2,686,107</u>	<u>\$ 0</u>	<u>\$ 0</u>	\$ 2,686,107
Equity Mutual Funds				2,662,260
Money Market Mutual Funds				600,534
Illinois Funds				<u>9,757</u>
Total Investments				<u>\$ 5,958,658</u>

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2009**

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NOTE 3 - DEPOSITS AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Category 1 includes investments that are insured or registered of for which the securities are held by the District or by its agent in the District's name.

Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name.

Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent but not in the District's name.

NOTE 4 - CAPITAL ASSETS

A summary of the changes in capital assets for the year follows. Total depreciation expense for governmental activities for the year was \$663,761.

	Capital Assets 12/31/08	Reclass	Additions	Deletions	Capital Assets 12/31/09
Assets Not Subject to Depreciation					
Land	\$ 683,850	\$ 0	\$ 0	\$ 0	\$ 683,850
	<u>683,850</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>683,850</u>
Assets Subject to Depreciation					
Buildings and Improvements	7,730,719	6,855	68,730	0	7,806,304
Machinery and Equipment	4,523,312	(6,855)	611,588	(14,870)	5,113,175
	<u>12,254,031</u>	<u>0</u>	<u>680,318</u>	<u>(14,870)</u>	<u>12,919,479</u>
Less Accumulated Depreciation					
Buildings and Improvements	(1,319,036)	(1,518)	(247,299)	0	(1,567,853)
Machinery and Equipment	(2,366,249)	1,518	(416,462)	14,570	(2,766,623)
	<u>(3,685,285)</u>	<u>0</u>	<u>(663,761)</u>	<u>14,570</u>	<u>(4,334,476)</u>
TOTAL NET CAPITAL ASSETS	<u>\$ 9,252,596</u>	<u>\$ 0</u>	<u>\$ 16,557</u>	<u>\$ (300)</u>	<u>\$ 9,268,853</u>

NOTE 5 - DEFERRED COMPENSATION PLAN

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all government employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation plan is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," the District is not required to report the assets and liabilities of the plan on its balance sheet unless it is acting as a fiduciary agent. The District does not act as fiduciary agent, and, as such, has removed the agency fund from its balance sheet.

NOTE 6 - RESTATEMENT

Beginning net assets in the government wide financial statements are shown restated to properly reflect the implementation of GASB No.50, Pension Disclosures – an amendment of GASB Statements No.25 and No.27.

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2009**

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NOTE 7 - COMMON BANK ACCOUNT

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in common checking accounts, with accounting records being maintained to show the portion of the common bank account balances attributable to each participating fund.

NOTE 8 – LITIGATION

In the last four years, the District had been in negotiations with Steven G. Bahr over workers compensation . The District has since become liable to pay Steven G. Bahr a lump sum settlement of \$134,818 based on the District’s acceptance of a release agreement. Payment was made to Steven G. Bahr in April 2009.

NOTE 9 – DEFICIT FUND BALANCES

At December 31, 2009, the District did not have any funds with a deficit fund balance.

NOTE 10 – EXPENDITURES OVER BUDGET

At December 31, 2009, the District did not have any funds with expenditures in excess of budget.

NOTE 11 – TRANSFERS

During the year ended December 31, 2009, transfers were made between the funds as follows;

Fund	In	Out
Corporate	\$ 0	\$ 853,308
Ambulance	0	472,806
Capital Projects	592,665	0
Vehicle	684,063	0
BuyBack	49,386	0
	\$ 1,326,114	\$ 1,326,114

NOTE 12 – ILLINOIS MUNICIPAL RETIREMENT FUND

*Plan Description.* The employer’s defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Fire Protection District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy.* As set by statute, the Fire Protection District Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes requires employers to contribute the amount necessary, in addition to member contributions , to finance the retirement coverage of its own employees. The employer contribution rate from calendar year 2008 was 15.66 percent of annual covered payroll. The Fire Protection District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Bartlett Fire Protection District**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended December 31, 2009**

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NOTE 12 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

*Annual Pension Cost.* For 2008, The Fire Protection District's annual pension cost of \$14,380 for the Regular plan was equal to the District's required and actual contributions.

Actual Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2008	\$ 14,380	100%	\$ 0
12/31/2007	15,395	100%	0
12/31/2006	8,205	100%	0

The required contribution was determined as part of the December 31, 2006, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2006, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the Fire District Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investment over a five-year period with a 20% corridor between the actuarial and market value of assets. The District Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2006, was 27 years.

*Funded Status and Funding Progress.* As of December 31, 2008, the most recent actuarial valuation date, the Regular plan was 70.21 percent funded. The actuarial accrued liability for benefits was \$213,269 and the actuarial value of assets was \$149,729, resulting in an underfunded actuarial accrued liability (UAAL) of \$63,540. The covered payroll (annual payroll of active employees covered by the plan) was \$91,825 and the ratio of the UAAL to the covered payroll was 69 percent.

NOTE 13 – FIREFIGHTER'S PENSION PLAN

*Firefighter's Pension Plan.* The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn Firefighters' personnel. The Firefighters' Pension Plan provides retirement, disability, and death benefits, as well as automatic annual cost of living adjustments, to plan members and their beneficiaries. The Bartlett Firefighters' Pension Plan Fund issues a separate report that includes financial statements, note disclosures, and required supplementary information. The report may be obtained by contacting the Bartlett Fire Protection District.

Plan members are required to contribute 9.455% of their annual covered payroll. The District is required to contribute at an actuarially determined rate. Although this is a single-employer pension plan, the defined benefits and contribution requirements of the plan members and the District are governed by Illinois State Statutes and may only be amended by Illinois legislature. Administrative costs are financed through investments earnings. At December 31, 2008, the date of the latest actuarial valuation, the Firefighters' Pension Plan membership consisted of the following:

Retirees and Beneficiaries Currently Receiving Benefits	3
Active Plan Members	44
	47

**Bartlett Fire Protection District  
Notes To The Financial Statements (Continued)  
For The Year Ended December 31, 2009**

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**NOTE 13 – FIREFIGHTER’S PENSION PLAN (CONTINUED)**

The following is a summary of the Firefighters’ Pension Plan as provided for in Illinois State Statutes.

The Firefighters’ Pension Plan provides retirement benefits as well as death and disability benefits. Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the monthly salary attached to the rank held at the date of retirement. The pension shall be increased by 1/12 of 2.5% of such monthly salary for each additional month over 20 years of service through 30 years of service, to a maximum of 75% of such salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly pension of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Covered employees are required to contribute 9.455% of their base salary to the Firefighters’ Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The District is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. By the year 2033 the District’s contributions must accumulate to the point where the past service cost for the Firefighters’ Pension Plan is fully funded.

**NOTE 14 – RISK MANAGEMENT**

The District participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of municipalities and special districts in Northeastern Illinois, which have formed an association under the Illinois Intergovernmental Cooperation Statute, to pool its risk management needs. The agency administers a mix of self-insurance and commercial insurance coverages; property/casualty and workers’ compensation claim administration/litigation management services; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

The District’s payments to IRMA are displayed on the financial statements as expenditures/expenses in appropriate funds. Each member assumes the first \$1,000 of each occurrence for years prior to 2004 and \$2,500 for each occurrence in 2004 and subsequent years. Beginning in 2005, members were given the option to assume higher deductibles. IRMA has a mix of self-insurance and commercial insurance at various amounts above the level.

Each member appoints one delegate, along with an alternate delegate, to represent the member on the Board of Directors. The government does not exercise any control over the activities of the Agency beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member’s eligible revenue as defined in the by-laws of IRMA, experience modification factors based on past member loss experience and optional deductible credits. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits.

**Bartlett Fire Protection District  
Required Supplementary Information  
For The Year Ended December 31, 2009**

**SCHEDULE S OF FUNDING PROGRESS**

The schedules of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**ILLINOIS MUNICIPAL RETIREMENT FUND**

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Liability (AAL) -Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2008	\$ 149,729	\$ 213,269	\$ 63,540	70.21%	\$ 91,825	69.20%
12/31/2007	138,251	186,254	48,003	74.23%	72,929	65.82%
12/31/2006	110,081	164,584	54,503	66.88%	38,612	141.16%

**FIREFIGHTER'S PENSION PLAN**

The funding progress of the pension fund for the years ending June 30, 2007 through December 31, 2008 is as follows:

Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Liability (AAL) -Entry Age (b)	Unfunded (Overfunded) AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	\$ 4,621,497	\$ 8,958,806	\$ 4,337,309	51.59%	\$ 2,825,979	153.48%
6/30/08	4,919,822	8,018,050	3,098,228	61.36%	2,673,138	115.90%
6/30/07	4,740,780	6,518,479	1,777,699	72.73%	1,847,219	96.24%

Fiscal Year	Employer Contribution	Annual Required Contribution	Percent Contributed
2007	\$ 251,135	\$ 389,761	64.43%
2008	290,766	492,097	59.09%
2009	480,775	824,949	58.28%

The information presented was determined as part of the actuarial valuations as of July 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry age normal; the amortization method was level percent of projected payroll, closed and the amortization period was 25 years; the asset valuation method was market value; and the significant actuarial assumptions were an investment rate of return at 7.00% compounded annually including a 3.00% inflation factor, a projected salary increases assumption of 5.50% compounded annually including a 3.00% inflation factor, and cost-of-living adjustments of 3.00% compounded annually.

**MAJOR FUNDS**  
**REQUIRED SUPPLEMENTARY INFORMATION**

**Schedule of Funding Progress** - It provides information about whether the actuarial value of plan assets is increasing and decreasing over time relative to the actuarial accrued liability for benefits.

**Corporate** - The General Fund accounts for the operations of the fire protection services provided by the District.

**Ambulance** - The Ambulance Fund accounts for the operations of the ambulance services provided by the District.

**Bartlett Fire Protection District  
Corporate Fund  
Budgetary Comparison Schedule  
For The Year Ended December 31, 2009**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>RECEIPTS</b>				
Property Taxes	\$ 3,552,750	\$ 3,552,750	\$ 3,633,990	\$ 81,240
Developer Fees	5,500	5,500	1,074	(4,426)
Grant Proceeds	0	0	166,028	166,028
Refunds	500	500	0	(500)
Interest on Deposits	20,000	20,000	22,963	2,963
Foreign Fire Insurance	20,000	20,000	32,154	12,154
Illinois Replacement Tax	18,000	18,000	17,193	(807)
Miscellaneous Income	190,000	190,000	1,815	(188,185)
<b>TOTAL RECEIPTS</b>	<u>3,806,750</u>	<u>3,806,750</u>	<u>3,875,217</u>	<u>68,467</u>
<b>EXPENDITURES</b>				
Salaries & Benefits	2,623,440	2,623,440	2,480,495	142,945
Contractual	597,867	597,867	528,104	69,763
Commodities	12,100	12,100	7,293	4,807
Other Expenditures	70,035	70,035	53,514	16,521
<b>TOTAL EXPENDITURES</b>	<u>3,303,442</u>	<u>3,303,442</u>	<u>3,069,406</u>	<u>234,036</u>
<b>EXCESS OF RECEIPTS OVER EXPENDITURES</b>	<u>503,308</u>	<u>503,308</u>	<u>805,811</u>	<u>302,503</u>
<b>OTHER FINANCING USES</b>				
Transfer Out	<u>503,308</u>	<u>503,308</u>	<u>853,308</u>	<u>(350,000)</u>
<b>TOTAL OTHER FINANCING USES</b>	<u>503,308</u>	<u>503,308</u>	<u>853,308</u>	<u>(350,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(47,497)</u>	<u>\$ (47,497)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>565,137</u>	
<b>END OF YEAR</b>			<u>\$ 517,640</u>	

**Bartlett Fire Protection District  
Ambulance Fund  
Budgetary Comparison Schedule  
For The Year Ended December 31, 2009**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>RECEIPTS</b>				
Property Taxes	\$ 2,587,030	\$ 2,587,030	\$ 2,647,166	\$ 60,136
Ambulance Service Fees	580,000	580,000	651,334	71,334
Grant Proceeds	0	0	166,028	166,028
Developer Fees	5,500	5,500	1,074	(4,426)
Interest	20,000	20,000	22,963	2,963
Illinois Replacement Tax	18,000	18,000	17,193	(807)
Miscellaneous Income	189,250	189,250	652	(188,598)
<b>TOTAL RECEIPTS</b>	<u>3,399,780</u>	<u>3,399,780</u>	<u>3,506,410</u>	<u>106,630</u>
<b>EXPENDITURES</b>				
Salaries & Benefits	2,247,440	2,247,440	2,199,752	47,688
Contractual	903,383	903,383	852,423	50,960
Commodities	56,116	56,116	48,515	7,601
Other Expenditures	70,035	70,035	53,512	16,523
<b>TOTAL EXPENDITURES</b>	<u>3,276,974</u>	<u>3,276,974</u>	<u>3,154,202</u>	<u>122,772</u>
<b>EXCESS OF RECEIPTS OVER EXPENDITURES</b>	<u>122,806</u>	<u>122,806</u>	<u>352,208</u>	<u>229,402</u>
<b>OTHER FINANCING USES</b>				
Transfers Out	<u>122,806</u>	<u>122,806</u>	<u>472,806</u>	<u>(350,000)</u>
<b>TOTAL OTHER FINANCING USES</b>	<u>122,806</u>	<u>122,806</u>	<u>472,806</u>	<u>(350,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(120,598)</u>	<u>\$ (120,598)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>479,748</u>	
<b>END OF YEAR</b>			<u>\$ 359,150</u>	

**MAJOR FUNDS**  
**SUPPLEMENTAL SCHEDULES**

**Corporate Fund** - Schedule of Expenditures - A detail schedule of expenditures for the Corporate Fund is presented.

**Ambulance Fund** - Schedule of Expenditures - A detail schedule of expenditures for the Ambulance Fund is presented.

**Capital Projects Fund** - The Capital Projects Fund accounts for the purchase and improvement of the capital assets maintained by the District.

**Vehicle Fund** - The Vehicle Fund is set up to purchase fire vehicles and trucks.

**Bartlett Fire Protection District  
Corporate Fund  
Schedule of Expenditures  
Budget and Actual  
For The Year Ended December 31, 2009**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>SALARIES &amp; BENEFITS</b>				
Full Tme Personnel	\$ 1,309,272	\$ 1,309,272	\$ 1,305,022	\$ 4,250
Overtime - Full Time Personnel	100,000	100,000	141,808	(41,808)
Paid On Premise	376,000	376,000	280,742	95,258
Administrative	307,669	307,669	310,788	(3,119)
Fire Chief	59,000	59,000	59,805	(805)
Trustees	10,000	10,000	10,000	0
Commissioners	2,400	2,400	2,400	0
FICA Contribution	32,500	32,500	32,894	(394)
IMRF Contribution	11,000	11,000	5,584	5,416
Health Insurance	283,000	283,000	265,369	17,631
Voluntary Insurance	0	0	104	(104)
Life Insurance	6,500	6,500	4,894	1,606
Training	30,000	30,000	23,448	6,552
Death Benefit	500	500	0	500
Uniforms	55,299	55,299	20,272	35,027
Award and Recognition	3,300	3,300	2,093	1,207
Physical Exams & Testing	37,000	37,000	15,272	21,728
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>2,623,440</b>	<b>2,623,440</b>	<b>2,480,495</b>	<b>142,945</b>
<b>CONTRACTUAL</b>				
Maintenance - Building	17,500	17,500	18,194	(694)
Maintenance - Vehicles	69,102	69,102	84,717	(15,615)
Maintenance - SCBA	6,950	6,950	3,128	3,822
Maintenance - Grounds	9,572	9,572	5,623	3,949
Maintenance - Janitorial	16,500	16,500	13,282	3,218
Maintenance - Gas & Fuel	30,000	30,000	17,618	12,382
Maintenance - Equipment	10,067	10,067	4,969	5,098
Small Tools	8,950	8,950	6,317	2,633
Liability Insurance	65,930	65,930	65,507	423
Audit	2,875	2,875	2,875	0
Legal Services	55,000	55,000	26,164	28,836
Other Professional Services	6,500	6,500	3,037	3,463
Dispatch	72,450	72,450	67,915	4,535
Telephone	13,200	13,200	13,170	30
Cellular Telephone	7,500	7,500	6,677	823
Utilities	40,000	40,000	32,297	7,703
Accounting Services	19,235	19,235	19,235	0
Photo	900	900	629	271
Hazmat	5,636	5,636	1,932	3,704
Spiller Pay	5,000	5,000	0	5,000
Contingency	135,000	135,000	134,818	182
<b>TOTAL CONTRACTUAL</b>	<b>\$ 597,867</b>	<b>\$ 597,867</b>	<b>\$ 528,104</b>	<b>\$ 69,763</b>

**Bartlett Fire Protection District  
Corporate Fund  
Schedule of Expenditures (Continued)  
Budget and Actual  
For The Year Ended December 31, 2009**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>COMMODITIES</b>				
Office Supplies	\$ 7,600	\$ 7,600	\$ 5,230	\$ 2,370
Postage	2,000	2,000	1,052	948
Publications	2,500	2,500	1,011	1,489
<b>TOTAL COMMODITIES</b>	<u>12,100</u>	<u>12,100</u>	<u>7,293</u>	<u>4,807</u>
<b>OTHER EXPENDITURES</b>				
Fire Prevention	2,500	2,500	1,748	752
Public Education	5,535	5,535	2,511	3,024
Memberships	4,000	4,000	3,988	12
Conventions	12,000	12,000	8,533	3,467
Health Insurance Deductible	35,000	35,000	30,495	4,505
Unemployment Insurance	2,000	2,000	0	2,000
Other Expenditures	9,000	9,000	6,239	2,761
<b>TOTAL OTHER EXPENDITURES</b>	<u>70,035</u>	<u>70,035</u>	<u>53,514</u>	<u>16,521</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 3,303,442</u>	<u>\$ 3,303,442</u>	<u>\$ 3,069,406</u>	<u>\$ 234,036</u>

**Bartlett Fire Protection District  
Ambulance Fund  
Schedule of Expenditures  
Budget and Actual  
For The Year Ended December 31, 2009**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>SALARIES &amp; BENEFITS</b>				
Full Time Personnel	\$ 1,309,272	\$ 1,309,272	\$ 1,305,023	\$ 4,249
Overtime - Full Time Personnel	100,000	100,000	141,808	(41,808)
Administrative	307,669	307,669	310,788	(3,119)
Fire Chief	59,000	59,000	59,805	(805)
Trustees	10,000	10,000	10,000	0
Commissioners	2,400	2,400	2,400	0
FICA Contribution	32,500	32,500	32,894	(394)
IMRF Contribution	11,000	11,000	5,584	5,416
Health Insurance	283,000	283,000	265,369	17,631
Life Insurance	6,500	6,500	4,894	1,606
Voluntary Insurance	0	0	104	(104)
Training	30,000	30,000	23,447	6,553
Death Benefit	500	500	0	500
Uniforms	55,299	55,299	20,271	35,028
Physical Exams	19,500	19,500	14,509	4,991
Awards and Recognition	3,300	3,300	2,093	1,207
Testing Fees	17,500	17,500	763	16,737
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>2,247,440</b>	<b>2,247,440</b>	<b>2,199,752</b>	<b>47,688</b>
<b>CONTRACTUAL</b>				
Contractual Ambulance	429,520	429,520	426,662	2,858
Maintenance - Building	17,500	17,500	18,193	(693)
Maintenance - Vehicles	35,598	35,598	43,723	(8,125)
Maintenance - SCBA	6,950	6,950	3,128	3,822
Maintenance - Grounds	9,572	9,572	5,623	3,949
Maintenance - Janitorial	16,500	16,500	13,281	3,219
Maintenance - Gas & Fuel	30,000	30,000	17,618	12,382
Maintenance - Equipment	10,067	10,067	4,969	5,098
Small Tools	8,950	8,950	6,316	2,634
Liability Insurance	65,930	65,930	65,506	424
Audit	2,875	2,875	2,875	0
Other Professional Services	6,500	6,500	3,037	3,463
Dispatch	72,450	72,450	67,915	4,535
Telephone	13,200	13,200	13,170	30
Cellular Telephone	7,500	7,500	6,677	823
Utilities	40,000	40,000	32,296	7,704
Accounting Services	19,235	19,235	19,235	0
Photo	900	900	629	271
Hazmat	5,636	5,636	1,932	3,704
Spiller Pay	5,000	5,000	0	5,000
Network	99,500	99,500	99,638	(138)
<b>TOTAL CONTRACTUAL</b>	<b>\$ 903,383</b>	<b>\$ 903,383</b>	<b>\$ 852,423</b>	<b>\$ 50,960</b>

**Bartlett Fire Protection District  
Ambulance Fund  
Schedule of Expenditures (Continued)  
Budget and Actual  
For The Year Ended December 31, 2009**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>COMMODITIES</b>				
Office Supplies	\$ 7,600	\$ 7,600	\$ 5,229	\$ 2,371
EMS Supplies	44,016	44,016	41,223	2,793
Postage	2,000	2,000	1,052	948
Publications	2,500	2,500	1,011	1,489
<b>TOTAL COMMODITIES</b>	<u>56,116</u>	<u>56,116</u>	<u>48,515</u>	<u>7,601</u>
<b>OTHER EXPENDITURES</b>				
Fire Prevention	2,500	2,500	1,747	753
Public Education	5,535	5,535	2,511	3,024
Memberships	4,000	4,000	3,988	12
Conventions	12,000	12,000	8,533	3,467
Health Insurance Deductible	35,000	35,000	30,494	4,506
Unemployment Insurance	2,000	2,000	0	2,000
Other	9,000	9,000	6,239	2,761
<b>TOTAL OTHER EXPENDITURES</b>	<u>70,035</u>	<u>70,035</u>	<u>53,512</u>	<u>16,523</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 3,276,974</u>	<u>\$ 3,276,974</u>	<u>\$ 3,154,202</u>	<u>\$ 122,772</u>

**Bartlett Fire Protection District  
Capital Projects Fund  
Schedule of Receipts, Expenditures and Changes in Fund Balance  
Budget and Actual  
For The Year Ended December 31, 2009**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>RECEIPTS</b>				
Interest Income	\$ 15,000	\$ 15,000	\$ 18,182	\$ 3,182
Miscellaneous Income	0	0	5,995	5,995
<b>TOTAL RECEIPTS</b>	<u>15,000</u>	<u>15,000</u>	<u>24,177</u>	<u>9,177</u>
<b>EXPENDITURES</b>				
Capital Outlay	<u>537,606</u>	<u>537,606</u>	<u>258,439</u>	<u>279,167</u>
<b>TOTAL EXPENDITURES</b>	<u>537,606</u>	<u>537,606</u>	<u>258,439</u>	<u>279,167</u>
<b>DEFICIENCY OF RECEIPTS OVER EXPENDITURES</b>	<u>(522,606)</u>	<u>(522,606)</u>	<u>(234,262)</u>	<u>288,344</u>
<b>OTHER FINANCING SOURCES</b>				
Transfer In	<u>242,665</u>	<u>242,665</u>	<u>592,665</u>	<u>350,000</u>
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>242,665</u>	<u>242,665</u>	<u>592,665</u>	<u>350,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (279,941)</u>	<u>\$ (279,941)</u>	<u>358,403</u>	<u>\$ 638,344</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>1,590,058</u>	
<b>END OF YEAR</b>			<u>\$ 1,948,461</u>	

**Bartlett Fire Protection District  
Vehicle Fund  
Schedule of Receipts, Expenditures and Changes in Fund Balance  
Budget and Actual  
For The Year Ended December 31, 2009**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>TOTAL RECEIPTS</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>EXPENDITURES</b>				
Capital Outlay	<u>655,000</u>	<u>655,000</u>	<u>456,356</u>	<u>198,644</u>
<b>TOTAL EXPENDITURES</b>	<u>655,000</u>	<u>655,000</u>	<u>456,356</u>	<u>198,644</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENDITURES</b>	<u>(655,000)</u>	<u>(655,000)</u>	<u>(456,356)</u>	<u>198,644</u>
<b>OTHER FINANCING SOURCES</b>				
Transfer In	<u>334,063</u>	<u>334,063</u>	<u>684,063</u>	<u>350,000</u>
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>334,063</u>	<u>334,063</u>	<u>684,063</u>	<u>350,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (320,937)</u>	<u>\$ (320,937)</u>	<u>227,707</u>	<u>\$ 548,644</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>860,000</u>	
<b>END OF YEAR</b>			<u>\$ 1,087,707</u>	

### **NON-MAJOR FUNDS**

**Buy Back** - The Buy Back Fund is set up to buy back future pension obligations from current employees.

**Bartlett Fire Protection District  
Buy Back Fund  
Schedule of Receipts, Expenditures and Changes in Fund Balance  
Budget and Actual  
For The Year Ended December 31, 2009**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>TOTAL RECEIPTS</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>EXPENDITURES</b>				
Buy Back Benefits	<u>49,386</u>	<u>49,386</u>	<u>0</u>	<u>49,386</u>
<b>TOTAL EXPENDITURES</b>	<u>49,386</u>	<u>49,386</u>	<u>0</u>	<u>49,386</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENDITURES</b>	<u>(49,386)</u>	<u>(49,386)</u>	<u>0</u>	<u>49,386</u>
<b>OTHER FINANCING SOURCES</b>				
Transfer In	<u>49,386</u>	<u>49,386</u>	<u>49,386</u>	<u>0</u>
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>49,386</u>	<u>49,386</u>	<u>49,386</u>	<u>0</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>49,386</u>	<u>\$ 49,386</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>230,373</u>	
<b>END OF YEAR</b>			<u>\$ 279,759</u>	

**Bartlett Fire Protection District**  
**Statistical Comparison of Property Taxes Levied to Collections**  
**Tax Years 2008 - 2006**  
**December 31, 2009**

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b>ASSESSED VALUATIONS (TAX YEAR)</b>	<u>\$ 1,567,375,214</u>	<u>\$ 1,501,729,974</u>	<u>\$ 1,308,557,716</u>
<b>TAX RATES</b>			
Corporate Fund	0.2298	0.2291	0.2614
Ambulance Fund	0.1673	0.1669	0.1906
Firefighters' Pension Fund	<u>0.0286</u>	<u>0.0176</u>	<u>0.0219</u>
<b>TOTAL TAX RATES</b>	<u>0.4257</u>	<u>0.4136</u>	<u>0.4738</u>
<b>TAX EXTENSIONS</b>			
Corporate Fund	\$ 3,608,688	\$ 3,403,027	\$ 3,400,538
Ambulance Fund	2,629,893	2,478,647	2,478,941
Firefighters' Pension Fund	<u>449,229</u>	<u>290,858</u>	<u>285,171</u>
<b>TOTAL TAX EXTENSIONS</b>	<u>\$ 6,687,810</u>	<u>\$ 6,172,532</u>	<u>\$ 6,164,650</u>